



CHOWGULE STEAMSHIPS LIMITED

CIN-L63090GA1963PLC000002

Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803 India



28th June, 2019

BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: BSE Company Code 501833

Sub: Retirement of Managing Director & CFO and Independent Directors

With reference to the above and pursuant to Regulation 30 and all other regulations as may be applicable, if any, of the SEBI (LODR) Regulations 2015, we wish to inform you that Mr. Mangesh Sawant, Managing Director & CFO, whose term expires on 31st March 2021 has expressed desire to relinquish office for personal reasons. The Board of Directors of the Company after consideration has acceded to request of Mr. Sawant to retire. Mr. Sawant will be relieved soon after the ensuing Annual General Meeting of the Company.

We also wish to inform you that Mr. Dhananjay Mungale and Admiral Arun Prakash (Retd) have expressed their willingness not to seek re-appointment as Independent Director after expiry of their existing term in July 2019. It may also be noted that Mr. Sanjiv Shah, Mr. Ravindra Kulkarni and Mr. Farokh Guzder, all Independent Directors are proposed to be re-appointed at the ensuing Annual General Meeting.

This is for your information please.

Thanking you,

Yours truly,
For **Chowgule Steamships Ltd**


Suhas Joshi
Company Secretary