

SEACOAST SHIPPING SERVICES LIMITED

(Previously Known as Mahaan Impex Limited)

CIN: L61100GJ1982PLC105654

Registered Office: 2nd Floor, Block N, Mondeal Retail Park, TP No.50,

Nr. Rangoli Park, SG highway, Bodakdev, Ahmedabad-380054

Email: mahaanimpex@gmail.com Website: www.seacoastltd.com

Tel. No:+91 -6351988376

Date: 27/01/2022

To, The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code - 542753	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700 001 Scrip Code - 023490
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Sub: Resubmission of Consolidated Financial Result for the Quarter ended as on 30.09.2021 along with Standalone Result

Dear Sir/Ma'am,

As per the Captioned Subject, we hereby submitting you unaudited Consolidated as well as standalone financial Result of the Company for the Quarter ended as on 30.09.2021. Please note that company has already approved its Consolidated as well as standalone result for 30.09.2021 as on its board meeting held as on 20.10.2021 and also submitted to the stock exchange on 20.10.2021.

However company has submitted only consolidated financial result, so as per the instruction received from the Stock Exchange we hereby again submitting the Unaudited Consolidated as well as Standalone Financial result of the Company for the Quarter ended as on 30.09.2021.

Kindly take on your records.

Yours faithfully,

For, Seacoast Shipping Services Limited

For, SEACOAST SHIPPING SERVICES LTD.

Manishkumar R. Shah

Managing Director

DIN : 01936791

DIRECTOR

GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency, Vijay Cross Road,

Navrangpura, Ahmedabad.

Tel. No. 26443848

Email: cagopalcshah@gmail.com

Limited Review Report

**Review Report to Seacoast Shipping Services Limited
(Formerly Known as Mahaan Impex Limited)
(CIN: L61100GJ1982PLC105654)**

We have reviewed the accompanying statement of unaudited consolidated financial result of **Seacoast Shipping Services Limited (Formerly Known as Mahaan Impex Limited)** for the quarter ended 30th September, 2021 which are included in the accompanying "Statement of Unaudited Consolidated Financial Result for Quarter ended September 30, 2021" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 20th October, 2021

Place : Ahmedabad

For, Gopal C. Shah & Co.

Chartered Accountants.

Firm No. 103296W



(Gopal C. Shah)

Proprietor

M. No. 034967

UDIN: 21034967AAAADS7153

SEACOAST SHIPPING SERVICES LIMITED
(Formerly Known as Mahaan Impex Limited)
(CIN: L61100GJ1982PLC105654)

Reg. Office- Second Floor, Block-N, Mondeal Retail Park, T.P No. 50, Nr. Rangoli Park, S G Highway, Bodakdev, Ahmedabad-380054.
website: www.seacoastltd.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021

		(Rs. in lacs except Per share data)					
Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	For the year ended on
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021 (Year to date for Current Period)	September 30, 2020 (Year to date for Current Period)	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	7,195.04	6,056.21	2,605.81	13,251.25	9,439.49	24,315.50
	(b) Other Income	6.01	0.24	0.24	6.25	0.29	0.04
	Total Revenue (Net)	7,201.05	6,056.45	2,606.06	13,257.50	9,439.78	24,315.54
2	Expenses						
	a. Operating Expenses	6,332.27	5,511.37	2,344.45	11,843.64	8,425.30	22,479.14
	b. Purchases of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	49.79	26.50	45.59	76.29	87.31	117.68
	e. Finance Cost	30.00	50.55	-	80.55	-	92.22
	f. Depreciation and Amortization Expenses	-	4.17	7.09	4.17	8.34	0.39
	g. Other Expenses	(15.22)	50.55	70.93	35.33	100.45	143.42
	Total Expenses	6,396.85	5,643.14	2,468.07	12,039.99	8,621.40	22,832.85
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	804.20	413.31	137.99	1,217.51	818.38	1,482.69
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	804.20	413.31	137.99	1,217.51	818.38	1,482.69
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	804.20	413.31	137.99	1,217.51	818.38	1,482.69
8	Tax Expenses						
	(a) Current Tax	213.22	103.33	34.90	316.55	206.20	373.24
	(b) Deferred Tax	-	-	0.34	-	0.54	(0.10)
	Total Tax Expenses	213.22	103.33	35.24	316.55	206.74	373.15
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	590.98	309.98	102.75	900.96	611.64	1,109.54
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	590.98	309.98	102.75	900.96	611.64	1,109.54
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	590.98	309.98	102.75	900.96	611.64	1,109.54
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	590.98	309.98	102.75	900.96	611.64	1,109.54
17	Details of equity share capital						
	Paid-up Equity Share Capital	3,366.75	3,366.75	2,244.50	3,366.75	2,244.50	3,366.75
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	1.76	0.92	2.28	2.68	13.58	3.30
	Diluted Earning (Loss) per share from Continuing operations	1.76	0.92	2.28	2.68	13.58	3.30
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	1.76	0.92	2.28	2.68	13.58	3.30
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	1.76	0.92	2.28	2.68	13.58	3.30

Note:

1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th October, 2021 .
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The company has only one reportable business segment of Ship hiring and Operating.

Place: Ahmedabad
Date: 20th October, 2021

For and on Behalf of the Board of
Seacoast Shipping Services Limited
For, SEACOAST SHIPPING SERVICES LTD.

Manishkumar R. Shah **DIRECTOR**
(DIN: 01936791)
(Managing Director)

SEACOAST SHIPPING SERVICES LIMITED
(Formerly Known as Mahaan Impex Limited)

(CIN: L61100GJ1982PLC105654)

Reg. Office- Second Floor, Block-N, Mondeal Retail Park, T.P No. 50, Nr. Rangoli Park, S G Highway, Bodakdev, Ahmedabad-380054.

Un-Audited Consolidated Statement of Assets & Liabilities as at 30th September, 2021

		(Rs. In Lacs)	
	Particulars	Un-Audited AS AT 30.09.2021	Audited AS AT 31.03.2021
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	2.48	6.09
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	650.61	5.40
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	653.09	11.49
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	22,041.41	9,330.62
	(iii) Cash and cash equivalents	25.63	6.98
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	76.93	71.22
	(vi) Other Financial Assets	5,365.76	5,454.24
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total (B)	27,509.74	14,863.06
	Total Assets (A+B)	28,162.82	14,874.55
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	3,366.75	3,366.75
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	2,448.21	1,142.76
	Total (A)	5,814.96	4,509.51
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	206.50	55.50
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.32	0.03
	(d) Other non-current liabilities	-	-
	Total (B1)	206.82	55.53
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,185.87	1,999.11
	(ii) Trade payables	19,549.97	7,857.75
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	88.31	81.14
	(c) Provisions	316.90	371.51
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	22,141.05	10,309.51
	Total Equity and Liabilities (A+B1+B2)	28,162.82	14,874.55

Place : Ahmedabad
Date : 20th October, 2021

For, SEACOAST SHIPPING SERVICES LIMITED
For, Seacoast Shipping Services Limited

DIRECTOR

Manishkumar R. Shah
(DIN: 01936791)
Managing Director

SEACOAST SHIPPING SERVICES LIMITED
(Formerly Known as Mahaan Impex Limited)
(CIN: L61100GJ1982PLC105654)

Reg. Office- Second Floor, Block-N, Mondeal Retail Park, T.P No. 50, Nr. Rangoli Park, S G Highway, Bodakdev, Ahmedabad-380054.

UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2021		Six Months Ended 30th Sep, 2020	
	Rs.		Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		1,217.51		818.38
Adjustments for :				
Deferred Tax	0.29		-	
Transferred from reserve	-		-	
Depreciation	4.17		8.34	
		4.46		8.34
Operating Profit before Working Capital change		1,221.97		826.71
Adjustments for :				
Decrease/(Increase) in Receivables	(12,710.79)		(4,537.43)	
Decrease/(Increase) in Loans & Advances	-		-	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Short Term Loans & Advances	(5.71)		-	
Decrease/(Increase) in Other Current Assets	172.25		(232.13)	
Increase/(Decrease) in Payables	11,692.22		2,905.22	
Increase/(Decrease) in Financial Liabilities	7.17		-	
Increase/(Decrease) in Current Liabilities	186.76		24.13	
Increase/(Decrease) in Provisions	261.94	(396.16)	1.75	(1,838.46)
Cash Generated From Operations		825.81		(1,011.74)
Income Tax		316.55		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		509.26		(1,011.74)
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment	-		-	
Purchase of Fixed Assets	3.60		(54.11)	
Issue of Share Capital	-		3,060.30	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		3.60		3,006.19
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	151.00		(1.82)	
Long Term Loans & Advances	(645.21)		(1,990.01)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(494.21)		(1,991.83)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		18.65		2.63
Cash and Cash Equivalents -- Opening Balance		6.98		4.35
Cash and Cash Equivalents -- Closing Balance		25.63		6.98
		(0.00)		(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
Seacoast Shipping Services Limited

For, SEACOAST SHIPPING SERVICES LTD.

Manishkumar R. Shah
Managing Director
(DIN: 01936791)

DIRECTOR

Place : Ahmedabad
Date : 20th October, 2021

GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency, Vijay Cross Road,

Navrangpura, Ahmedabad.

Tel. No. 26443848

Email: cagopalcshah@gmail.com

Limited Review Report

Review Report to Seacoast Shipping Services Limited (Formerly Known as Mahaan Impex Limited) (CIN: L61100GJ1982PLC105654)

We have reviewed the accompanying statement of unaudited financial results of **Seacoast Shipping Services Limited (Formerly Known as Mahaan Impex Limited)** for the quarter ended 30th September, 2021 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2021" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 20th October, 2021

Place : Ahmedabad

For, Gopal C. Shah & Co.

Chartered Accountants.

Firm No. 103296W



Gopal C. Shah

(Gopal C. Shah)

Proprietor

M. No. 034967

UDIN: 21034967AAAADS7153

SEACOAST SHIPPING SERVICES LIMITED
(Formerly Known as Mahaan Impex Limited)
(CIN: L61100GJ1982PLC105654)

Reg. Office- Second Floor, Block-N, Mondeal Retail Park, T.P No. 50, Nr. Rangoli Park, S G Highway, Bodakdev, Ahmedabad-380054.
website: www.seacoastltd.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Half Year ended September 30, 2021 (Year to date for Current Period)	Half Year ended September 30, 2020 (Year to date for Current Period)	For the year ended on March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	400.564	6,056.210	2,605.814	6,456.774	9,439.490	24,315.500
	(b) Other Income	6.007	0.240	0.244	6.247	0.290	0.043
	Total Revenue (Net)	406.571	6,056.450	2,606.058	6,463.021	9,439.780	24,315.543
2	Expenses						
	a. Operating Expenses	290.970	5,511.370	2,344.450	5,802.340	8,425.300	22,479.141
	b. Purchases of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	49.793	26.500	45.592	76.293	87.310	117.683
	e. Finance Cost	29.982	50.550	-	80.532	-	92.216
	f. Depreciation and Amortization Expenses	-	4.170	7.092	4.170	8.340	0.388
	g. Other Expenses	(15.217)	50.550	70.932	35.333	100.450	143.422
	Total Expenses	355.528	5,643.140	2,468.066	5,998.668	8,621.400	22,832.850
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	51.044	413.310	137.992	464.354	818.380	1,482.693
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	51.044	413.310	137.992	464.354	818.380	1,482.693
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	51.044	413.310	137.992	464.354	818.380	1,482.693
8	Tax Expenses						
	(a) Current Tax	17.398	103.334	34.900	120.732	206.200	373.244
	(b) Deferred Tax	-	-	0.340	-	0.540	(0.095)
	Total Tax Expenses	17.398	103.334	35.240	120.732	206.740	373.149
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	33.646	309.976	102.752	343.622	611.640	1,109.544
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	33.646	309.976	102.752	343.622	611.640	1,109.544
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	33.646	309.976	102.752	343.622	611.640	1,109.544
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	33.646	309.976	102.752	343.622	611.640	1,109.544
17	Details of equity share capital						
	Paid-up Equity Share Capital	3,366.750	3,366.750	2,244.500	3,366.750	2,244.500	3,366.750
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.100	0.921	2.280	1.021	13.580	3.296
	Diluted Earning (Loss) per share from Continuing operations	0.100	0.921	2.280	1.021	13.580	3.296
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.100	0.921	2.280	1.021	13.580	3.296
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.100	0.921	2.280	1.021	13.580	3.296

Note:

1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th October, 2021 .
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The company has only one reportable business segment of Ship hiring and Operating.

**For and on Behalf of the Board of
Seacoast Shipping Services Limited**

For, SEACOAST SHIPPING SERVICES LTD.

DIRECTOR

Place: Ahmedabad
Date: 20th October, 2021

Manishkumar R. Shah
(DIN: 01936791)
(Managing Director)

SEACOAST SHIPPING SERVICES LIMITED
(Formerly Known as Mahaan Impex Limited)

(CIN: L61100GJ1982PLC105654)

Reg. Office- Second Floor, Block-N, Mondeal Retail Park, T.P No. 50, Nr. Rangoli Park, S G Highway, Bodakdev, Ahmedabad-380054.

Un-Audited Statement of Assets & Liabilities as at 30th September, 2021

(Rs. In Lacs)

	Particulars	Un-Audited	Audited
		AS AT 30.09.2021	AS AT 31.03.2021
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	2.478	6.090
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	5.400	5.400
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	7.878	11.490
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	15,486.234	9,330.620
	(iii) Cash and cash equivalents	0.122	6.980
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	76.930	71.220
	(vi) Other Financial Assets	5,365.759	5,454.240
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total (B)	20,929.045	14,863.060
	Total Assets (A+B)	20,936.923	14,874.550
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	3,366.750	3,366.750
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	1,486.380	1,142.760
	Total (A)	4,853.130	4,509.510
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30.500	55.500
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.316	0.030
	(d) Other non-current liabilities	-	-
	Total (B1)	30.816	55.530
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,170.874	1,999.110
	(ii) Trade payables	13,668.106	7,857.750
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	92.923	81.140
	(c) Provisions	121.076	371.510
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	16,052.978	10,309.510
	Total Equity and Liabilities (A+B1+B2)	20,936.924	14,874.550

Place : Ahmedabad
Date : 20th October, 2021

For, Seacoast Shipping Services Limited

For, SEACOAST SHIPPING SERVICES LTD.

DIRECTOR

Manishkumar R. Shah
(DIN: 01936791)
Managing Director

SEACOAST SHIPPING SERVICES LIMITED
(Formerly Known as Mahaan Impex Limited)
(CIN: L61100GJ1982PLC105654)

Reg. Office- Second Floor, Block-N, Mondeal Retail Park, T.P No. 50, Nr. Rangoli Park, S G Highway, Bodakdev, Ahmedabad-380054.

UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2021 Rs.		Six Months Ended 30th Sep, 2020 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		464.354		818.375
Adjustments for :				
Deferred Tax	0.290		-	
Transferred from reserve	-		-	
Depreciation	4.170		8.339	
		4.460		8.339
Operating Profit before Working Capital change		468.814		826.714
Adjustments for :				
Decrease/(Increase) in Receivables	(6,155.610)		(4,537.434)	
Decrease/(Increase) in Loans & Advances	-		-	
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Short Term Loans & Advances	(5.710)		-	
Decrease/(Increase) in Other Current Assets	84.310		(232.132)	
Increase/(Decrease) in Payables	5,810.360		2,905.220	
Increase/(Decrease) in Financial Liabilities	171.760		-	
Increase/(Decrease) in Current Liabilities	11.780		24.133	
Increase/(Decrease) in Provisions	(250.430)	(333.540)	1.755	(1,838.458)
Cash Generated From Operations		135.274		(1,011.744)
Income Tax		120.730		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		14.544		(1,011.744)
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment	-		-	
Purchase of Fixed Assets	3.600		(54.106)	
Issue of Share Capital	-		3,060.300	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		3.600		3,006.194
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	(25.000)		(1.820)	
Long Term Loans & Advances	-		(1,990.005)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(25.000)		(1,991.825)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(6.856)		2.625
Cash and Cash Equivalents -- Opening Balance		6.980		4.352
Cash and Cash Equivalents -- Closing Balance		0.120		6.977
		0.004		(0.000)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

**For & on behalf of the Board,
Seacoast Shipping Services Limited**

For, SEACOAST SHIPPING SERVICES LTD.

DIRECTOR

Manishkumar R. Shah
Managing Director
(DIN: 01936791)

Place : Ahmedabad
Date : 20th October, 2021