

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190



Date: 07.01.2022

To,

The Manager-Listing

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex (E),
Mumbai-400051
NSE Symbol- VISESHINFO

The Manager-Listing

BSE Limited
FLOOR 25, P J Towers,
Dalal Street, Mumbai-400001

Scrip Code-532411

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

This is with reference to the intimation sent by the Company dated 24.12.2021 to the Stock Exchange's under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in which we have informed the Stock Exchange's that Phoenix ARC Pvt. Ltd. has accepted the Company's proposal for One time settlement of their dues vide their email dated 23.12.2021.

Further as per the terms of One Time Settlement the company is required to pay Rs. 2,01,00,000/- in of the following manner:

- | | |
|--|------------------|
| 1) Immediately on approval of OTS by Phoenix Pvt. Ltd. | Rs. 40,00,000/- |
| 2) On or before 15 th March 2022 | Rs.1,10,00,000/- |
| 3) On or before 30 th June 2022 | Rs. 51,00,000/- |

We are pleased to inform that against the said settlement amount; the Company has paid Rs. 40,00,000/- on 24th December 2021 and as on the date of this disclosure a further sum of Rs. 1,55,00,000/- was paid on 6th January 2022.

Since the company has paid nearly the entire settlement amount much before the due dates, we have requested Phoenix to consider this payment of Rs. 1,55,00,000/- as full and final settlement of entire dues of whatsoever nature of our company.

This is for your information and records.

Thanking You,

Yours Faithfully

For MPS Infotecnics Limited


Garima Singh
Company Secretary



Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1
Ph.: 011-43571044, Fax: 011-43571047
E-mail : info@mpsinfotech.com