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■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

Date: 1st October, 2021

To,
Department of Corporate Affairs
The Bombay Stock Exchange (BSE Ltd)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 506128

Subject: Voting results under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the business transacted at the 39th Annual General Meeting (AGM) of the Company held on 30th September, 2021 at 12.00 p.m. through Video Conferencing/ Other Audio-Visual Means along with the Scrutinizer's Report.

We request you to kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,

For PARNAX LAB LIMITED



Preet Kukreja
Company Secretary and Compliance Officer

| Parnax Lab Limited | |
|--|--------------------|
| Date of AGM/EGM | September 30, 2021 |
| Total Number of Shareholders as on Record Date | 2191 |
| Total Number of Shareholders present in the Meeting either in person or through proxy: | |
| Promoter | Not Applicable |
| Public | Not Applicable |
| No. of Shareholder attended the through video conferencing: | |
| Promoter | 7 |
| Public | 14 |

| Parnax Lab Limited | | | | | | | | |
|---|----------------|--------------------|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary) | | | | 1 - To receive, consider and adopt the standalone and consolidated audited annual accounts for the year ended March 31, 2021. | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | $[3]=\{[2]/[1]\} * 100$ | [4] | [5] | $[6]=\{[4]/[2]\} * 100$ | $[7]=\{[5]/[2]\} * 100$ |
| Promoter and Promoter Group | E-Voting | 5323016 | 3562672 | 66.9296 | 3562672 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 3562672 | 66.9296 | 3562672 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 3181850 | 291404 | 9.1583 | 291403 | 1 | 99.9997 | 0.0003 |
| | Poll | | 2510 | 0.0789 | 2510 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 293914 | 9.2372 | 293913 | 1 | 99.9997 | 0.0003 |
| Total | | 8504866 | 3856586 | 45.3456 | 3856585 | 1 | 100.0000 | 0.0000 |

Parnax Lab Limited

| Resolution Required : (Ordinary) | | | 2 - To appoint a Director in place of Ms. Ami Shah (DIN: 03101049), who retires by rotation and being eligible offers herself for Re-appointment. | | | | | |
|---|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 5323016 | 1686487 | 31.6829 | 1686487 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 1686487 | 31.6829 | 1686487 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 3181850 | 291404 | 9.1583 | 291403 | 1 | 99.9997 | 0.0003 |
| | Poll | | 2510 | 0.0789 | 2510 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 293914 | 9.2372 | 293913 | 1 | 99.9997 | 0.0003 |
| Total | | 8504866 | 1980401 | 23.2855 | 1980400 | 1 | 99.9999 | 0.0001 |

Parnax Lab Limited

| Resolution Required : (Ordinary) | | | 3 - To appoint M/S. C N Patel & Co., Chartered Accountants (Firm Registration No. 112552W) as the Statutory Auditors of the Company - Ordinary Resolution | | | | | |
|---|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 5323016 | 3562672 | 66.9296 | 3562672 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 3562672 | 66.9296 | 3562672 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 3181850 | 291404 | 9.1583 | 291403 | 1 | 99.9997 | 0.0003 |
| | Poll | | 2510 | 0.0789 | 2510 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 293914 | 9.2372 | 293913 | 1 | 99.9997 | 0.0003 |
| Total | | 8504866 | 3856586 | 45.3456 | 3856585 | 1 | 100.0000 | 0.0000 |

Parnax Lab Limited

| Resolution Required : (Ordinary) | | | 4 - To approve the Related Party Transactions | | | | | |
|---|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 5323016 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 3181850 | 291404 | 9.1583 | 291403 | 1 | 99.9997 | 0.0003 |
| | Poll | | 2510 | 0.0789 | 2510 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 293914 | 9.2372 | 293913 | 1 | 99.9997 | 0.0003 |
| Total | | 8504866 | 293914 | 3.4558 | 293913 | 1 | 99.9997 | 0.0003 |

Parnax Lab Limited

| Resolution Required : (Ordinary) | | | 5 - To Appoint Mr. Yogesh Varia (DIN: 09186184) as Non-Executive Independent Director of the Company | | | | | |
|---|----------------|--------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 5323016 | 3562672 | 66.9296 | 3562672 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 3562672 | 66.9296 | 3562672 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 3181850 | 291404 | 9.1583 | 291403 | 1 | 99.9997 | 0.0003 |
| | Poll | | 2510 | 0.0789 | 2510 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 293914 | 9.2372 | 293913 | 1 | 99.9997 | 0.0003 |
| Total | | 8504866 | 3856586 | 45.3456 | 3856585 | 1 | 100.0000 | 0.0000 |

CONSOLIDATED SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 and Companies
(Management and Administration) Rules, 2014, as amended]**

To,

The Chairman,
PARNAX LAB LIMITED
GALA NO. 114,
BLDG. NO. 8,
JOGANI INDUSTRIAL COMPLEX,
CHUNABHATTI,
MUMBAI 400022

Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 39th Annual General Meeting held on September 30, 2021 in terms of provisions of the Companies Act, 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued thereunder.

Dear Sir,

1. I, Mr. Prakash Naringrekar, Partner of M/s HS Associates, Company secretary in practice, have been appointed as Scrutinizer by the Board of Directors of **Parnax Lab Limited** (the Company) for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 14th August, 2021 ("**Notice**") calling Thirty-Ninth Annual General Meeting of Its Equity Shareholders ("**the Meeting**"/"**AGM**"). The AGM was convened on Thursday, 30th September, 2021 at 12:00 noon through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with the relevant rules under the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As Scrutinizer, I've to scrutinize:
 - i. process of e-voting from a place other than the venue of the Meeting ("**remote e-voting**") under the provisions of Section 108 of the Act read with Rule 20 of the Rules; and
 - ii. process of e- voting at the Meeting ("**Insta Poll**") under the provisions of Section 108 and 109 of the Act read with Rules 20 and 21 of the Rules.

In view of the outbreak of the COVID-19 pandemic and Social distancing guidelines the AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to Circular Nos. 14 dated April 8, 2020 read with Circular No. 17 dated April 13, 2020, Circular No. 20 dated May 5, 2020 and General Circular No.02/2021 dated January 13, 2021 and SEBI vide its Circular



dated 15 January, 2021 reference no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 extended relaxations granted under circular dated 12 May, 2020 issued by the Securities and Exchange Board of India, wherein physical attendance of members was not required and the facility to appoint proxy to attend and cast vote for the members was not be available at the AGM.

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of
 - (i) the Act and the rules made thereunder and
 - (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained In the Notice calling the AGM.

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer for e-voting process (i.e. by remote e-voting and Insta Poll at the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. Link Intime Pvt. Limited the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers/documents produced to me for my verification.

Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, i.e., Wednesday, 22nd September 2021 were entitled to vote on the resolutions [Item nos. 1 to 5 (both inclusive) as set out in the Notice calling the AGM]
5. I submit herewith my Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by M/s. Link Intime Pvt. Limited and relied upon by me as under:



HS ASSOCIATES

Item No. 1:

| | Votes in favour of the resolution | | Votes against the Resolution | | Invalid votes Nos. (v) |
|---|-----------------------------------|--|------------------------------|---|------------------------|
| | Nos. (i) | As a % of total number of valid votes (Favour and Against) (ii = i / (i+iii) *100) | Nos. (iii) | As a % of total number of valid votes (Favour and Against) (iv = iii/(i+iii) * 100) | |
| <p>Item No. 1 Ordinary Resolution</p> <p>To receive, consider and adopt the standalone and consolidated audited annual accounts for the year ended March 31, 2021 along with notes thereon as on that date and the Reports of Board of Directors and Auditors thereon.</p> | 3856585 | 99.999 | 1 | 0.001 | NIL |



HS ASSOCIATES

Item No. 2

| | Votes in favour of the resolution | | Votes against the Resolution | | Invalid votes Nos. (v) |
|---|-----------------------------------|--|------------------------------|---|------------------------|
| | Nos. (i) | As a % of total number of valid votes (Favour and Against) (ii = i / (i+iii) *100) | Nos. (iii) | As a % of total number of valid votes (Favour and Against) (iv = iii/(i+iii) * 100) | |
| Item No. 2 Ordinary Resolution To appoint a Director in place of Mrs. Ami Shah (DIN: 03101049), who retires by rotation and being eligible offers herself for Re-appointment. | 1980400 | 99.999 | 1 | 0.001 | NIL |

Item No. 3

| | Votes in favour of the resolution | | Votes against the Resolution | | Invalid votes Nos. (v) |
|---|-----------------------------------|--|------------------------------|---|------------------------|
| | Nos. (i) | As a % of total number of valid votes (Favour and Against) (ii = i / (i+iii) *100) | Nos. (iii) | As a % of total number of valid votes (Favour and Against) (iv = iii/(i+iii) * 100) | |
| Item No. 3 Ordinary Resolution To Appoint M/S. C N Patel & Co., Chartered Accountants (Firm Registration No. 112552W) as the Statutory Auditors of the Company for a term of 5 years. | 3856585 | 99.999 | 1 | 0.001 | NIL |



Item No. 4

| | Votes in favour of the resolution | | Votes against the Resolution | | Invalid votes Nos. (v) |
|--|-----------------------------------|---|------------------------------|---|------------------------|
| | Nos. (i) | As a % of total number of valid votes (Favour and Against) (ii = $i / (i+iii) * 100$) | Nos. (iii) | As a % of total number of valid votes (Favour and Against) (iv = $iii / (i+iii) * 100$) | |
| Item No. 4 Ordinary Resolution To approve the Related Party Transactions | 293913 | 99.999 | 1 | 0.001 | 3562672 |

The promoter and promoter group have voted on Resolution No. 4. The Resolution being material as per Regulation 23 (1) of LODR therefore the promoters voting for the Resolution 4 is considered as invalid.

Item No. 5

| | Votes in favour of the resolution | | Votes against the Resolution | | Invalid votes Nos. (v) |
|---|-----------------------------------|---|------------------------------|---|------------------------|
| | Nos. (i) | As a % of total number of valid votes (Favour and Against) (ii = $i / (i+iii) * 100$) | Nos. (iii) | As a % of total number of valid votes (Favour and Against) (iv = $iii / (i+iii) * 100$) | |
| Item No. 5 Ordinary Resolution To Appointment of Mr. Yogesh Varia (DIN: 09186184) as Non-Executive Independent Director of the Company. | 3856585 | 99.999 | 1 | 0.001 | NIL |

6. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.



Restriction on Use

7. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of M/s. Link Intime Pvt. Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

**FOR HS ASSOCIATES
Company Secretaries**



Prakash Naringrekar
Partner
M. No. ACS 5941
COP No. 18955
ICSI UDIN: A005941C001045320



**Witness 1:
Kunal Sakpal**



**Witness 2:
Shubhra Kadam**

Date: 30th September, 2021

Place: Mumbai