



**GODFREY PHILLIPS**  
—INDIA LIMITED—

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2<sup>st</sup> July, 2020

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Fax No. : 022-26598237 / 38  
NSE Symbol : GODFRYPHLP

The Manager  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Fax No. : 022-22721919, 3121  
BSE Scrip Code : 500163

**Sub. : Submission of Advertisement Clipping of Extract of Standalone & Consolidated Audited Results for the year ended 31<sup>st</sup> March, 2020**

Dear Sirs,

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the advertisement clipping of Extract of Standalone and Consolidated Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2020 published in Economic Times & Maharashtra Times dt. 2<sup>nd</sup> July, 2020 which were approved at the Board Meeting of the Company held on Tuesday, the 30<sup>th</sup> June, 2020.

Thanking you,

Yours faithfully,  
for **GODFREY PHILLIPS INDIA LIMITED**

**SANJAY GUPTA**  
Company Secretary

Encl : As above

India's Best Companies  
To Work For 2019  
THE ECONOMIC TIMES



# Today; Focus on New Faces, Scindia's Men

**Over the Last Few Days**  
 BJP's central leadership didn't accept all names suggested by Choudhary, wanted some new faces in the list.  
 Scindia's home and health minister Hardeep Singh Puri has been seen in Delhi to discuss the cabinet expansion.  
 After accommodating Scindia's men, others BJP will have 12-13 vacancies for BJP leaders.  
 While Choudhary had put forward a list of senior state leaders who have been former ministers, party sources said the central leadership was not ready to accept all the names suggested by Choudhary. The central leadership would also want some new faces in the list keeping an eye on the upcoming assembly elections.  
 On April 25, the ministers were inducted into the government.  
 A number of meetings took place at Bhopal and Delhi to finalise the list of ministers. CM Choudhary himself stayed in Delhi for two days to consult the party leaders about some of the former ministers to be inducted into the cabinet.  
 Sources told ET that Rajya Sabha MP Jyoti Radhika Scindia wanted a cabinet berth for 10 more leaders from his camp and he didn't budge on the earlier promise made to him by the party. In the first appointment, two of his kinsmen — Tulsī Shrivastava and Geetanjali Rajput — had become ministers.  
 Choudhary now faces from any prior liability of offences committed by the corporate debtor.  
 However, now ED has raised objection in the SC in the regarding the applicability of Section 18 A of IBC can retrospectively to the case. "The tribunal erred in law in holding that section 18A, which was introduced on 28.12.2019 was to be applied retrospectively and therefore would apply to the resolution plan in the present case which was approved on 05.09.2019. i.e. prior to the introduction of Section 18A," said the federal investigation agency in its response. In a case filed by the lenders of BPSL.  
 The ED has also argued that the NCLAT doesn't have any jurisdiction to direct the investigation agency to release properties attached under the Provision of Section 14(1)(b) of the IBC Act (PMLA).



**Political Bureau**  
 Several months after the cabinet withdrawal, SCG, the Gandhi family, the retired Prityanka Gandhi vacate her Lodi Estate, west accommodation, with the state has for its Vaidya to vacate in Estate, Type VI (August). The notice request upon with SPO protection and security cover by the state officers, which is provision for all the government in its security grant. The allotment of type number 36, Lodi Estate, is hereby cancelled. One month cancelled by the state rent, i.e. 16 is allowed as per withdrawal of contract from the family members. Ms Manmohan D Devi's revenge and the move on house is an extent.

**To Travel or Not to Travel**  
 Maharashtra: 14-07 limits included for all metropolitan and metropolitan corridors for metropolitan persons.  
 The Maharashtra government has issued a notification regarding the 14-day quarantine for all metropolitan and metropolitan corridors for metropolitan persons. The notification states that from July 14, 2020, all metropolitan and metropolitan corridors for metropolitan persons will be included in the 14-day quarantine. This is a significant step towards easing travel restrictions in the state. The notification also mentions that the quarantine will be for 14 days, starting from the date of arrival in the metropolitan area. This is a move to balance public health concerns with the need for economic activity.

**Oppn parliamentarians have sought relief to attend panel meets as most states have 7-14 day home isolation for inbound domestic travellers**  
 Delhi: The Opposition has sought exemption from quarantine rules for members of Parliament planning to travel to Delhi to attend parliamentary standing committee meetings.  
 The standing committees chairpersons have been stating the rules of the panels but they are being cancelled 3-5 days before the scheduled date. Deputy leader of Congress in Rajya Sabha Anand Sharma, who heads parliamentary standing committee on home, told ET. The biggest problem before our MPs in travelling for committee meetings are the quarantine rules. These are different for states. We have written to Rajya Sabha chairman asking MPs travelling to Delhi to be exempted to enable them to attend.  
 Standing committees on labour and petroleum had asked members in June but were cancelled at last minute.  
 The 3 km rule is counterproductive to unlock norms of the Maharashtra government, and by this we are going back to the lockdown days. This is causing huge losses: not all shops and establishments are within 3 km of your homes," said Shah.  
 "Already our business is down 90%. If there are so many restrictions, it doesn't make sense to keep your shop open, pay rent or have employees. We would rather shut it down. If Mumbai shuts down, then the state would suffer," he said.  
 Besides taxi drivers complained that many of them have been fined even after following the government's rule allowing taxis and auto rickshaws to ply in Mumbai in accordance with social distancing norms. The Mumbai police has also impounded thousands of taxis and autorickshaws in the past few days.

**Small Savings Schemes Rates Left Unchanged**  
 New Delhi: The government has left the rates on small savings schemes like the Public Provident Fund (PPF) and National Savings Certificate (NSC) unchanged for the second quarter of the fiscal, a senior government official said. "There is no change in interest rates," the official said.  
 During the start of the first quarter of FY21, the government had lowered rates on various schemes by about 4 percentage points. Interest rates on small savings schemes are reviewed and applied on a quarterly basis. At the end of the March, the government reduced the rates on time deposits from 8.5% in the last quarter of FY20 to 8% in Q1 of this fiscal.  
 Similarly, it had reduced the rates on PPF and NSC from 7.5% to 7% and 6.5% respectively. Other popular schemes like the Kisan Vikas Patra saw rates fall from 7.4% to 6.8% and the Sukanya Samriddhi Account Scheme from 8.4% to 7.8% — Over Business

## 'People can Go to Work'

**From Page 1**  
 In Mumbai, the rule has already caused much confusion, as the lockdowns days. This is causing huge losses: not all shops and establishments are within 3 km of your homes," said Shah.  
 "Already our business is down 90%. If there are so many restrictions, it doesn't make sense to keep your shop open, pay rent or have employees. We would rather shut it down. If Mumbai shuts down, then the state would suffer," he said.  
 Besides taxi drivers complained that many of them have been fined even after following the government's rule allowing taxis and auto rickshaws to ply in Mumbai in accordance with social distancing norms. The Mumbai police has also impounded thousands of taxis and autorickshaws in the past few days.

**There is little clarity within the administration over the new rules, say citizens**  
 "I have had a meeting with the government. They are claiming that we can be allowed to ply for essential services," said Shashank Rao, who heads the autorickshaw union in Mumbai. "However, they have not defined essential services, so the cops on the ground interpret in their own manner and consequently our members are being fined or their vehicles impounded."  
 Rao said taxi and autorickshaw drivers cannot indefinitely ply in the city. "For three months they were left to their own devices. The government did not help and now when we are plying our vehicles they are being impounded," he said.  
 Not just retailers and taxi drivers, others also said the 3 km rule should be scrapped. For instance, many people are wondering if they can have their vehicles serviced as the service centres may not fall within 3 km, said a person.  
 Mumbai has reported more than 4,600 deaths on account of the new coronavirus while the number of cases has surpassed 77,000.

## BPSL Resolution: ED Challenges Jurisdiction Powers of NCLAT

**Rashmi Rajput & Maulik Vyas**  
 Mumbai: Days after the Committee of Creditors (CoC) asked JSW Steel to implement the resolution plan, the Enforcement Directorate (ED) has challenged the jurisdiction powers of National Company Law Appellate Tribunal (NCLAT) to direct the investigation agency to lift the attachment on the assets of Bhushan Power & Steel (BPSL) in the Supreme Court.  
 The CoC had moved SC last month seeking direction on implementing the resolution plan. On June 24, ED filed the affidavit to seek allow them to proceed. In February NCLAT granted JSW Steel immunity from prosecution against any investigation pursued by government agencies against the previous promoters. The newly formed section 21(A) of the IBC disallows any prior liability of offences committed by the corporate debtor.  
 However, now ED has raised objection in the SC in the regarding the applicability of Section 18 A of IBC can retrospectively to the case. "The tribunal erred in law in holding that section 18A, which was introduced on 28.12.2019 was to be applied retrospectively and therefore would apply to the resolution plan in the present case which was approved on 05.09.2019. i.e. prior to the introduction of Section 18A," said the federal investigation agency in its response. In a case filed by the lenders of BPSL.  
 The ED has also argued that the NCLAT doesn't have any jurisdiction to direct the investigation agency to release properties attached under the Provision of Section 14(1)(b) of the IBC Act (PMLA).

**Kiri Industries Limited**  
*Finest Full of Colours...*  
 (CIN: L24231GJ1998PLC004994)  
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**Audited Consolidated financial results for the quarter and year ended 31st March, 2020** (Rs. in lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Income from operations	29,823.87	38,596.42	130,538.80	119,382.88
Revenue from operations (Net)	215.18	125.49	528.75	267.53
Other income	30,038.05	38,731.91	131,067.55	119,650.41
Net Income from operations	17,070.07	25,277.22	76,591.60	86,352.04
Cost of materials consumed	1,378.16	1,155.94	4,338.38	6,079.15
Purchase of stock-in-trade	(446.11)	711.16	351.11	(1,548.64)
Changes in the inventories of finished goods, work-in-progress and stock-in-trade	1,304.79	1,017.03	4,884.39	4,171.09
Employee benefits expense	7,439.28	5,729.20	25,767.83	21,226.63
Other expenses	26,746.19	33,890.54	111,933.11	118,280.26
Total Expenses	3,292.07	4,841.36	19,134.45	23,770.14
Depreciation and amortisation expense	1,142.26	1,066.44	4,439.83	3,755.84
Finance cost	146.47	109.57	483.62	508.48
Profit Before Tax (3-4-5)	2,002.13	3,895.34	14,210.98	19,105.89
Tax expense	182.50	1,032.08	2,841.38	3,343.41
Profit after tax (6-7)	1,819.63	2,863.26	11,369.61	15,762.41
Other Comprehensive Income (Net of Tax)	(51.67)	(20.73)	(51.67)	(20.73)
Share of Profit of Associates	9,371.78	(5,203.79)	25,990.73	849.15
Total Comprehensive Income after share of profit of associates (8+9+10)	11,139.74	(2,560.85)	37,498.67	16,390.81

By Kiri Industries Ltd. (Sd/-) Manish Kiri Managing Director

**GODFREY PHILLIPS INDIA LIMITED**  
 CIN: L16004MH1036PLC008587  
 website: www.godfreyphillips.com; email: isc-gpi@modi.com  
 Extract of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2020 (Rs. in lakhs)

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter ended 31.03.2020	Year ended 31.03.2020	Quarter ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
1	Total Income from Operations	67762	304469	64403	67969	308902
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	6817	51590	5452	5533	51302
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	6817	51590	5452	5533	51302
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	4828	38788	3539	3867	38473
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income (after tax))	4810	37769	3649	1853	16178
6	Equity Share Capital	1040	1040	1040	1040	1040
7	Basic and Diluted Earnings per Share (of Rs 2 each) (Rs.) ('not annualised)	9.28*	74.60	6.81*	7.44*	74.02

Notes:  
 1. The above is an extract of the detailed format of Statements of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2020 (These Results) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on June 30, 2020. These Results are available on the Company's website (www.godfreyphillips.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).  
 2. The Audit, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, has been completed on These Results and the Audit Reports by the Statutory Auditors, expressing unmodified opinion on These Results, have been filed with the Stock Exchanges.  
 Registered Office: 'Macropolis Building', Ground Floor, For and on behalf of the Board  
 Dr. Babasaheb Ambedkar Road, Lalbaug, (Dr. Bina Modi)  
 Mumbai - 400 033. Managing Director  
 Place : New Delhi  
 Dated : June 30, 2020

