



REF: HSL/SEC/2024/27

April 08, 2024

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Enhancement of Investment in Himatsingka Holdings NA Inc.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We would like to inform you that the Company has made further investment of an amount of Rs. 16.74 crores in Himatsingka Holdings NA Inc., a wholly owned subsidiary of the Company, by way of acquiring 115 equity shares of face value USD 10,000 each.

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are given below in the **Annexure**.

This is further to the previous intimation dated March 27, 2024 whereby the company had intimated of an investment of Rs. 16.64 crores.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer
M.N. A23290

Himatsingka Seide Limited
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High Grounds, Bangalore 560 001, India
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CIN L17112KA1985PLC006647
www.himatsingka.com

Annexure

SI	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	<p>Name: Himatsingka Holdings NA Inc.</p> <p>Registered Office: 261, Fifth Avenue, Suite 1400, New York, N.Y 10016, USA</p> <p>Paid up Capital: USD 12,92,10,000</p> <p>Net-worth: Rs 1,122.86 Crores.</p> <p>Turnover details are as provided in point 10 below.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes, the investment is a Related Party Transaction and is at "arm's length".</p> <p>Himatsingka Holdings NA Inc., is a wholly owned subsidiary of the Company.</p> <p>Except to the extent of the shareholding in Himatsingka Seide Limited and the Directorship, promoter/ promoter group/ group companies do not have any interest in the entity being acquired.</p>
3	Industry to which the entity being acquired belongs	Home Textiles
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Enhancement of Investment in the wholly owned subsidiary, Himatsingka Holdings NA Inc. There is no change in percentage of shareholding, as it is a wholly owned subsidiary.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	Completed
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/ or the price at which the shares are acquired	Rs. 16.74 Crores
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	115 equity shares. There is no change in percentage of shareholding, as it is a wholly owned subsidiary.

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10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: April 20, 2004 Nature/ Line of Business: Trading of Home Textiles Turnover of entity for the last 3 years (ending March 31,2023) : NIL Country in which acquired entity has presence: United States of America
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