

Ref: MIL/BSE/2024

Date: 14.02.2024

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Sub: Press Release dated 14th February, 2024.

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for **“Maximus Delivers Stellar Results: EBITDA Surges 80% in Q3 FY24”**

Press Release will also be available on the website of the Company at www.maximusinternational.in.

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED

Divya Prajapati
Company Secretary

Encl: As above

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, “OZONE”, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 • Phone: +91 265 2345321 • E-mail: info@maximusinternational.in
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Maximus Delivers Stellar Results: EBITDA Surges 80% in Q3 FY24

Maximus International Limited, headquartered in Vadodara, celebrates outstanding achievements for the Quarter and Nine months ended December 31, 2023. Maximus surpassed its EBITDA targets which helped to double its PAT in Q3 FY 24 as compared to immediately preceding quarter.

Demonstrating remarkable resilience, Maximus has elevated its EBITDA margins this quarter compared to the previous one, alongside maintaining consistent growth in its top line. Notably, the company has achieved a substantial 80% increase in EBITDA compared to QE Sep'23, totalling an impressive INR 3.79 crore, underscoring its steadfast progress.

This significant surge in EBITDA directly translates to a robust rise in the company's PAT, doubling compared to QE Sep'23, reaching an impressive INR 2.59 crore for QE Dec'23, surpassing the achievements of QE Dec'22. Additionally, Maximus has experienced a notable increase in EPS, climbing from INR 0.10 to INR 0.20 per share, with a face value of INR 1. This exceptional growth underscores the company's commitment and strategic acumen.

Bolstered by consistent and steady growth, the company's total income has soared to an impressive INR 26.08 crore in the current quarter, contributing to a cumulative total income of INR 72.40 crore for the nine months ending Dec'23.

Maximus has maintained a stable growth trajectory throughout all three quarters of FY 24, demonstrating its ability to overcome challenges while remaining profitable since its inception. As a leading manufacturer and distributor of specialty lubricants, with a robust presence in African and Middle Eastern markets, the company is well-positioned to capitalize on new opportunities and achieve even greater success.

Looking ahead, Maximus is primed to accelerate its growth, expand margins, and enhance profitability through a strategic focus on product diversification and exploring untapped markets. With a solid foundation and forward-thinking approach, Maximus anticipates continued success and a future brimming with exciting possibilities.

Note:

For further details on the company please refer the below mentioned link:

https://www.maximusinternational.in/document?file=1701762875_company-profile-of-mil-2023-05-12-2023.pdf

For Further details, please get in touch with:

Investor Relation

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