

28th March, 2019

To:

Ms. Sana Shaikh,
Assistant Manager, Online- Surveillance,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Mr. Avishkar Naik,
Assistant Vice President - Surveillance,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Dear Sir/Madam,

Ref: BSE Scrip code: 500302, 912459
NSE Symbol: PEL

Re: Your query received by email today – Clarification/confirmation on news item which appeared in ‘www.indianexpress.com’ dated 28th March, 2019 captioned ‘Piramal, Baring PE in talks to acquire majority stake in DHFL’

We refer to your respective emails of today, seeking our clarification/confirmation on the news item which appeared in ‘www.indianexpress.com’ dated 28th March, 2019 captioned ‘Piramal, Baring PE in talks to acquire majority stake in DHFL’.

With regard to above query on the captioned news item in Indian Express, we write to inform that no such proposal as referred to in the captioned news article has been placed for approval of the Board or any of its Committees.

Further, in response to your query regarding the increase in the price of the Company’s scrip, we would like to inform you that we are not aware of any information/announcement which in our opinion may have a bearing on the price/volume behavior in the scrip of our Company.

Kindly take the above on record and oblige. We shall be glad to provide any other information/ clarification that you may require.

Yours sincerely,

For Piramal Enterprises Limited



Leonard D'Souza
Company Secretary



Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

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