



ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20240212114

Date: February 12, 2024

To, BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India SYMBOL: ANURAS
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Dear Sir/ Madam,

Subject: Press Release Intimation

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release to be issued by the Company today i.e. Monday, February 12, 2024, regarding the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2023, approved by the Board of Directors of the Company.

This Press Release will also be available on the website of the Company at www.anupamrasayan.com.

We request you to kindly take note the same.

Thanking you,

Yours Faithfully,

For, Anupam Rasayan India Limited

Anand Desai
Managing Director
DIN: 00038442

Encl.: As above

PRESS RELEASE

For Immediate dissemination



ANUPAM RASAYAN INDIA LTD.

Anupam Rasayan India Limited Reports Q3 & 9M FY24 Results

9MFY24 Total Revenue of ₹10,923 Mn;

9MFY24 EBITDA Margin at 28.03%

Surat, February 12, 2024: Anupam Rasayan India Ltd. (BSE- 543275, NSE- ANURAS, ISIN: INE930P01018), one of India's leading custom synthesis and specialty chemical player, has announced its financial results for the quarter and nine months ended December 31, 2023.

Consolidated Financial Highlights for nine months ended December 31, 2023:

- Total revenue for 9MFY24 was at ₹10,923 million as compared to ₹11,062 million in 9MFY23; down 1.26% YoY.
- EBITDA (incl. other income) was at ₹3,062 million in 9MFY24 as compared to ₹2,984 million in 9MFY23 - growth of 2.62% YoY, this would translate into 28.03% EBITDA margin.
- Profit After Tax was at ₹1,270 million in 9MFY24 as compared to ₹1,442 million in 9MFY23

Speaking on the performance, Mr Anand Desai, Managing Director, Anupam Rasayan commented, "The chemical industry continues to face headwinds impacting our performance for the quarter. This, coupled with client off-taking minimum required quantities to manage their year-end working capital has led to degrowth in our revenues for the quarter. Even during such difficult times, we have been able to maintain our margins steady at 28% for the 9MFY24 on consolidated basis.

I am happy to inform you that, during the quarter, we signed a Letter of Intent worth \$61 Mn i.e. INR 507 crores for next 9 years with one of the leading Japanese Chemical companies to supply new age polymer intermediate. I firmly believe that our Japan business will see strong growth in the coming years and will likely to become a major business centre for Anupam.

A next step forward in our sustainability journey, the company has decided to invest INR 59 crores towards setting up of 9.6 MW hybrid (Wind plus Solar) power plant. Post completion of this capex, 65% of the company's electricity consumption will be from green energy.

Overall, I believe FY24 will be a challenging year for the industry but with a resilient and a robust business model like ours, I am confident that FY25 will be a year of demand resurgence and strong growth."

About Anupam Rasayan India Ltd. (ARIL):

Anupam Rasayan India Ltd (ARIL) is one of the leading companies engaged in the custom synthesis (CSM) and manufacturing of specialty chemicals in India. Incorporated in 1984, the specialty chemicals major has two verticals: Life science related Specialty Chemicals comprising products related to Agrochemicals, Personal Care and Pharmaceuticals, Other Specialty Chemicals comprising Specialty Pigment and Dyes, and Polymer Additives. The Company caters to a diverse base of Indian and global customers. It is currently manufacturing products for over 73 domestic and international customers, including 29 multinational companies. The Company operates via its six manufacturing facilities in Gujarat, India, with four facilities located at Sachin, Surat and two located at Jhagadia, Bharuch with an aggregate installed capacity of about 27,000 MT, as of 31st March 31, 2023. ARIL offers multistep synthesis and undertakes complex chemical reactions technologies, for a diverse base of Indian and global customers. The Company is focussed on developing in-house innovative processes for manufacturing products requiring complex chemistries and achieving cost optimization.

For further details, please get in touch with:

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