



khaitan (India) Limited

CIN No. L10000WB1936PLC008775

Phone : (033) 4050 5000

Fax : (033) 2288 3961

Ref: KIL:SEC:17:2019-20

Date 13/08/2019

To Listing Compliance, National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra-(East). Mumbai-400051 NSE Symbol : KHAITANLTD	To Dept of Corporate Services BSE Ltd. (Bombay Stock Exchange) Floor 25, F.J.Towers, Dalal Street, Mumbai-400001 BSE Security Code : 590068
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Sub: Outcome of Board Meeting held on 13th August, 2019

Dear Sir,

This is to inform you that the Board at its meeting held on Tuesday, 13th August, 2019, inter-alia has approved and taken on record the Un- Audited Financial Results for the Quarter ended 30th June, 2019.

In term of Regulation 33 read with other relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pleased find enclose herewith copy of Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2019.

The Board of the Company have approved as follows:-

The Share Transfer Books of the Company will remain closed from Friday 20th September, 2019 to Friday 27th September, 2019 (both days inclusive) for the Annual General Meeting

The Annual General Meeting is scheduled to be held on Friday 27th September, 2019 at Bharatity Bhasha Parishad , 36A Shakespeare Sarani, 4th Floor, Kolkata – 700017 at 11.00 A.M.

The remote e-voting period shall begin on Tuesday, 24th September, 2019, at 9.00 A.M. and ends on Thursday, 26th September, 2019 at 5.00 P.M. During this period Shareholders' of the Company holding Shares either in physical form or in dematerialized form , as the cut-off date i.e, Thursday, 19th September, 2019 may cast their votes electronically'

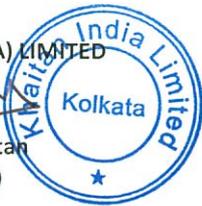
The meeting of the Board of Director of the company commenced at 2.00 p.m. and concluded at 8.00 p.m. you may take the above information on your records.

Thanking You

Yours faithfully

For KHAITAN (INDIA) LIMITED

Sunay Krishna Khaitan
(Executive Director)



c.c.:

To
National Securities Depository Ltd
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013

To
Central Depository Services (I) Ltd
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001



Limited Review Report

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF KHAITAN (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/S Khaitan (India) Limited** (the company) for the quarter ended 30 th June, 2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the circular).
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the circular is the responsibility of the Company's Management and has been approved by the Board Of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our Review.
3. We conduct our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular , including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :



- I. The Company has certain long term investment in equity shares, which require fair valuation accounting (fair valuation through Other Comprehensive Income) as per Ind AS 109. The management has decided to consider the fair valuation impact in last quarter of the financial year.
- II. The Company has trade receivables outstanding from a longer period, and require provision accounting based on the principles of Expected Credit Loss, as per Ind AS 109. The management has decided not to opt the Expected Credit Loss Model during the financial year.
- III. The Company had certain operating lease arrangements which require straight lining of the lease rental expenses over the lease term according to the principles of Ind AS 17. The Company had accounted for the same in previous periods with balance lying in liabilities as deferred lease rent the management has decided to consider relevant impact for current year in last quarter of the financial year.
- IV. The Company has a policy to consider provision for gratuity and leave encashment accounting once in a financial year, preferably in the last quarter of the financial year, based on actuarial valuation report. Accordingly no impact have been considered in the results for current period.

For V. K. Tulsyan & Co. LLP
Chartered Accountants



(Ravindra Kumar Sarraf)
Partner

M. No.-300785

F.R.No.-326740E/E300015

UDIN: 19300785AAAAAA1523

Date: 13/08/2019

Place: Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Rs. In Lakhs

Sl.	Particulars	Quarter Ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.19
		Unaudited	Audited	Unaudited	Audited
1	Income:				
a	Revenue from Operations	2,074.18	2,246.97	2,472.35	10,025.14
b	Other Income	8.78	15.15	8.61	42.99
	Total Income	2,082.96	2,262.12	2,480.96	10,068.13
2	Expenses:				
a	Cost of Materials Consumed	-	0.04	0.51	8.89
b	Purchases of Trading Goods	1,628.19	1,684.52	1,940.62	6,695.74
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.82	166.80	(32.86)	1,021.70
d	Employee benefits expense	153.27	250.01	227.83	896.09
e	Finance Cost	61.36	60.27	68.08	267.69
f	Depreciation & Amortisation Expenses	44.35	45.27	44.85	180.96
g	Other expenses	162.08	200.49	204.21	937.80
	Total Expenses	2,050.07	2,407.40	2,453.24	10,008.87
3	Profit before Tax (1-2)	32.89	(145.28)	27.72	59.26
4	Tax Expenses:				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Total tax expenses	-	-	-	-
5	Profit for the year (3-4)	32.89	(145.28)	27.72	59.26
6	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	2.56	(261.33)	-	(261.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the Year	2.56	(261.33)	-	(261.33)
7	Total Comprehensive Income for the Year	35.45	(406.61)	27.72	(202.07)
8	Paidup Equity Share Capital (Face Value per share Rs.10/-)	475.00	475.00	475.00	475.00
9	Reserve and Surplus (Excluding Revaluation Reserve) as per Balance Sheet of Year End	-	-	-	(1,059.57)
10	Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)	0.69	(3.06)	0.58	1.25

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2019. The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- The figures for the Quarter ended 31st March, 2019 are the balance figure between audited figures in respect of full financial year upto March 31, 2019 and the unaudited published year to date reviewed figures upto the end of the third quarter ended on 31st December, 2018, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- The Company has adopted Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from 1st April, 2017 and accordingly these Audited financial results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.
- The Company operates predominantly in three business segments, viz., Agriculture, Manufacturing of Sugar & Trading of Electrical goods. The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.
- The company has opted not to apply the ECL Model for the provision of trade receivable for the Quarter ending 30th June, 2019.
- The company has not fair valued the investment in this quarter. The management has decided to fair value the same in subsequent Quarter.

Place of Signature : Kolkata
 Date: 13th August, 2019



By Order of the Board of Directors
 Khaitan (India) Limited



KHAITAN INDIA LIMITED
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Phone: 033 4050 5000

REPORTING OF BUSINESS SEGMENT INFORMATION

Sl. No	PARTICULARS	Quarter ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
I	Segment Revenue				
	(a) Electrical Goods	2,062.91	2,277.13	2,308.05	8,271.74
	(b) Sugar	-	9.48	21.67	31.15
	(c) Agriculture	11.27	3.35	21.94	1,765.24
	Total	2,074.18	2,289.96	2,351.66	10,068.13
	Less: Inter Segement Revenue	-	-	-	-
	Gross Revenue from Sale of Products & Services	2,074.18	2,289.96	2,351.66	10,068.13
II	Segment Results(Profit before Finance Cost and Taxes)				
	(a) Electrical Goods	146.97	(10.12)	143.14	(300.42)
	(b) Sugar	(56.90)	(71.36)	(60.06)	(313.46)
	(c) Agriculture	4.18	(3.53)	12.71	940.83
	Total	94.25	(85.01)	95.80	326.95
	Less:				
	(a) Finance Cost	61.36	60.27	68.08	267.69
	(b) Other Unallocable (Income)	-	-	-	-
	Profit Before Tax	32.89	(145.28)	27.71	59.26
III	Segment Assets				
	(a) Electrical Goods	4,546.35	4,748.05	4,854.89	4,748.05
	(b) Sugar	1,060.52	1,100.67	1,247.88	1,100.67
	(c) Agriculture	4,561.69	4,569.03	5,368.15	4,569.03
	Total Segment Assets	10,168.56	10,417.75	11,470.93	10,417.75
IV	Segment Liabilites				
	(a) Electrical Goods	5,543.37	5,837.39	5,056.04	5,837.39
	(b) Sugar	(1,985.99)	(2,006.89)	(2,129.39)	(2,006.89)
	(c) Agriculture	3,066.04	3,077.57	4,804.82	3,077.57
	Total Segment Liabilities	6,623.42	6,908.06	7,731.46	6,908.06

