

July 15, 2020

To  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Scrip code: 540203

The National Stock Exchange India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai-400051  
Symbol:SFL

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed the disclosure of Related Party Transactions and balances as on March 31, 2020.

Thanking you.

Yours faithfully,

For Sheela Foam Limited



(Md. Iqbal Ahmad)  
Company Secretary & Compliance Officer

**SHEELA FOAM LTD.**

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CIN-L74899DL1971PLC005679

**SHEELA FOAM LIMITED**

**Disclosure of Related Party Transactions and balances for the year ended March 31, 2020:**

**A. List of Related Parties and relationships**

**(a) Subsidiaries:**

- Joyce Foam Pty Ltd., Australia
- Divya Software Solutions (P) Ltd., India
- Sleepwell Enterprises Pvt. Ltd., India
- International Foam Technologies SL, Spain (w.e.f. 12.06.2019)
- SleepX US Inc., USA (w.e.f. 04.10.2019)
- Staqa World Pvt. Ltd., India (w.e.f. 10.02.2020)

**(c) Key Management Personnel (KMP) :**

- Mr. Rahul Gautam (Managing Director) \*
- Mr. Rakesh Chahar (Whole-time Director)
- Mrs. Namita Gautam (Whole-time Director) \*
- Mr. Tushaar Gautam (Whole-time Director) \*
- \* Also having significant influence through major shareholding.

**(b) Entities in which Key Management Personnel or their Relatives have significance influence**

- Rangoli Resorts Pvt. Ltd.
- Core Moulding Pvt. Ltd.
- Sleepwell Foundation (Trust)

**(d) Relatives of Key management Personnel:**

- Late Mrs. Sheela Gautam (Mother of Mr. Rahul Gautam) (demise on 08.06.2019) \*
- Mrs. Lisa Chahar (Wife of Mr. Rakesh Chahar)
- \* Also having significant influence through major shareholding.

**(e) Step-down Subsidiary:**

- Interplasp, SL, Spain (w.e.f. 01.10.2019),  
Subsidiary of International Foam Technologies SL, Spain,  
(refer note 4.16.a)

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

**B. Transactions with related parties:**

				(Rs. in Lakhs)	
	Transactions	Subsidiaries/ Step-down Subsidiary	Related Entities	Key Management Personnel	Relatives of Key Management Personnel
(i) Transactions during the year:					
a.	Purchase of Material / Capital Goods	266.05	3.59	--	--
b.	Sale of Material/ Capital Goods	12.91	0.77	--	--
c.	Sale of IT Support Services	380.40	--	--	--
d.	Purchase of IT Support Services	60.00	--	--	--
e.	Rent received	0.36	0.24	--	--
f.	Royalty paid	10.00	--	--	--
g.	Investment made	11,434.38	--	--	--
h.	Bank Charges Recovered	--	--	--	--
i.	Remuneration including Performance Incentives	--	--	932.24	--
j.	Interest paid/payable	--	--	--	0.67
k.	Rent paid	12.00	--	--	--
l.	Reimbursement of expenses	175.05	--	--	--
m.	Contributions under CSR	--	331.25	--	--
n.	Loan to subsidiary company	4753.03	--	--	--

o.	Short term advances to subsidiary company	295.08	--	--	--
p.	Interest on loan given to subsidiary company	141.52	--	--	--
q.	Repayment of long-term loan and advances	--	--	--	30.61
r.	Financial guarantee given (refer note 40.16.a)	16,998.00	--	--	--
		<b>Subsidiaries/ Step-down Subsidiary</b>	<b>Related Entities</b>	<b>Key Management Personal</b>	<b>Relatives of Key Management Personal</b>
(ii)	<b>Closing balance as at 31st March, 2020 / 31st March, 2019:</b>				
a.	Trade Receivables	177.71	--	--	--
b.	Trade Payable	59.97	--	--	--
c.	Long Term Loans and Advances Payable	--	--	--	--
d.	Investments	21,372.47	--	--	--
e.	Loan to subsidiary company	4,638.17	--	--	--
f.	Short term advances to subsidiary company	409.94	--	--	--
g.	Interest accrued on loan give to subsidiary company	39.96	--	--	--
h.	Financial guarantees	18,979.44	--	--	--
i.	Advance from customers	21.86	--	--	--