स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड STEEL AUTHORITY OF INDIA LIMTED 14th February, 2019

No.B&S/Shares/Reg 30/2019

The Secretary,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001.

The Asstt Vice President,
National Stock Exchange of India
Limited, Exchange Plaza,
Bandra Kurla Complex, Bandra(E)
MUMBAI - 400 051.

Sub: <u>Disclosure of information under the SEBI (LODR), 2015 –</u>
<u>Strategic Disinvestment of certain CPSEs under Ministry of Steel.</u>

Dear Sir,

In terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and further to our earlier disclosures on the above subject, it is informed that in connection with the Strategic Disinvestment of 100% of its stake in Alloy Steels Plant (ASP) at Durgapur, the Company had issued "Preliminary Information Memorandum (PIM)" and "Expression of Interest (EoI) Request" on February 14, 2018. The EoIs received in response to the above have been annulled. It is also informed that fresh process in this regard has been initiated with the approval of the Government and revised PIM and EoI request will be issued shortly.

Thanking you,

Yours faithfully,

(M.C. Jain)

ED(F&A) & Secretary

इस्पात भवन, लोदी रोड, नई दिल्ली 110 003, दूरभाष : 011-24367481-86 फैक्स : 011-2436 7015, वेबसाईट : www.sail.co.in Ispat Bhawan, Lodi Road, New Delhi-110 003, Phone : 011-24367481-86, Fax : 011-24367015, Website : www.sail.co.in PAN No. AAACS7062F Corporate Identity No. L27109DL1973 GOI00645