



FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
& Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA.
Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095
E-mail : cs@fairchem.in
CIN : L24200GJ2019PLC129759 Website : www.fairchem.in

Date: March 07, 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ourselves: BSE Code: 543252 and NSE Symbol: 'FAIRCHEMOR'

Ref.: Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015

Dear Sirs,

Sub: Disclosure of Material Event – Intimation of receipt of request from Promoter for re-classification from Promoter and Promoter Group category to “Public” category as per amended Regulation 31A of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 31A (8)(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are attaching herewith intimation –dated March 07, 2022 received from Shri Utkarsh Bhikhoobhai Shah Promoter of the Company for re-classification received from “Promoter and Promoter Group” to “Public” category.

The above request shall be considered by the Board of Directors of the Company at its next meeting for further action.

We request you to take the above on record and treat the same as our intimation of disclosure of material event as required under Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For Fairchem Organics Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above

UTKARSH B. SHAH

3, Sigma Corporates, Sindhu Bhavan Road, B/h. HOF Living,

Bodakev, Ahmedabad - 380054, India

Ph. : +91 - 79 - 40081114 / 15 Fax : +91 - 79 - 40081113

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07th March, 2022

To,
The Board of Directors
Fairchem organics Limited
253/P and 312,
Village Chekhala,
Sanand-Kadi Highway,
Taluka Sanand,
Dist. Ahmedabad – 382 115

Dear Sir/ Madam,

Sub.: Request for reclassification from ‘promoter’ category to ‘public’ category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

I, Utkarsh Bhikoobhai Shah, am being disclosed as a promoter of M/s Fairchem Organics Limited (The Company) in the shareholding pattern filed by the Company with the BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (together, “Stock Exchanges”) in accordance with the SEBI LODR Regulations. As on date, I am holding 23,333 Equity Shares of Fairchem Organics Limited fully paid up, representing 0.18% (which is less than 1 %) of issued share capital of the Company.

As on date, I am not, directly or indirectly, associated with the business of the Company and do not exercise any influence over the business and policy decisions made by the Company. Further, I am not involved in the day to day activities of the Company nor am I exercising any control over the affairs of the Company. I am, therefore, now not covered under the definition of “Promoter” as defined under Regulation 2 (1)(pp) of SEBI (ICDR) Regulations 2018, as amended from time to time. Accordingly, I wish to reclassify myself from the ‘promoter’ category to ‘public’ category of shareholder of the Company.

In connection with my request for reclassification, I hereby confirm and certify that –

1. I, along with the persons related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) –

- a. Hold 23,333 equity shares of the Company, which is equal to 0.18% of the paid up equity share capital of the Company, and so meet the requirement of 'not holding more than ten per cent of total voting rights as per Regulation 31A, sub-regulation 3, clause (b), sub-clause (i) ;
 - b. do not exercise control over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. am not represented on the board of directors of the Company (including through nominee director);
 - e. am not acting as a key managerial person in the Company;
 - f. am not a 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me;
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of re-classification, failing which, I shall automatically be reclassified as 'Promoter' / Person belonging to Promoter Group of the Company;
4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall automatically be reclassified as 'Promoter' of the Company.

Further, as on date, I, along with the person related to me (*as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018*) do not, together, hold more than 1% (one percent) of the total voting rights in the Company and thus meet the requirement as per proviso (a) to amended Regulation 31A, sub-regulation 3, clause (a), sub-clause (iii).

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request made under regulation 31A(3)(a) of SEBI (LODR) Regulations 2015 of reclassification of my name from 'promoter' category to 'public' category shareholders and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI (LODR) Regulations.

Yours faithfully,



Utkarsh Bhikoobhai Shah