

Ref: MSSL/045/2023-2024

16<sup>th</sup> March, 2024

To,  
Bombay Stock Exchange Limited  
P J Towers, 25th Floor, Dalal Street,  
Mumbai- 400001

Ref No: **Company Code: 509760**

Dear Sir/Madam,

**Sub: Disclosure of Voting Results and Scrutinizer's Report for Postal Ballot**

**Ref: Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")**

This is with reference to our letter dated February 12, 2024, enclosing the Notice of Postal Ballot along with explanatory statement, which was sent to the Members of Modern Shares and Stockbrokers Limited ("Company") seeking their approval on the following resolution through remote e-voting:

| S.No | Type of Resolution | Description of Resolution  |
|------|--------------------|--|
| 1.   | Special Resolution | Re-appointment of Mr. Pankaj Rajnikant Ved (DIN: 00207079) as Non-Executive Independent Director of the Company for a Second Consecutive Term of Five Years. |

The Company had appointed CS Mr. Anil Jani, Practicing Company Secretary of Anil Jani & Company, as the Scrutinizer for the remote e-voting.

The Scrutinizer has submitted his report dated March 16, 2024, on the voting results of the Postal Ballot. As per the Scrutinizer's Report, the resolution contained in the Notice of Postal Ballot have been **approved by the Members with requisite majority** and it was declared to have been passed on March 15, 2024 (the last day of remote e-voting).

In this regard, please find enclosed the following:

- E-voting results pursuant to Regulation 44(3) of the Listing Regulations - **Annexure A**
- The Scrutinizer's Report dated March 16, 2024 pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 - **Annexure B**.

The Voting Results along with the Scrutinizer's Report is available on the Company's website at [www.modernshares.com](http://www.modernshares.com) and the Link Intime India Private Limited at <https://instavote.linkintime.co.in>.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Modern Shares and Stockbrokers Limited**

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**Vibha Axit Gandhi**  
**Company Secretary & Compliance Officer**  
**M.No. A40143**  
**ECSIN: EA040143A000047843**



**MODERN SHARES AND STOCKBROKERS LIMITED**

**Annexure A**

**Voting Results of Postal Ballot (Remote e-voting) pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

|  |                                   |  |                            |  |                               |                             |   |   |
|--|-----------------------------------|--|----------------------------|--|-------------------------------|-----------------------------|---|---|
| <b>Date of Postal Ballot Notice</b>  |                                   | Monday, February 12, 2024  |                            |  |                               |                             |   |   |
| <b>Voting:</b>   |                                   |  |                            |  |                               |                             |   |   |
| <b>Start Date</b>  |                                   | Thursday, February 15, 2024 at 9:00 a.m. (IST)   |                            |  |                               |                             |   |   |
| <b>End Date</b>  |                                   | Friday, March 15, 2024 at 5:00 p.m. (IST)  |                            |  |                               |                             |   |   |
| <b>Total number of shareholders on record date:(Cut-off date: February 09, 2024)</b> |                                   | 2058   |                            |  |                               |                             |   |   |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b> |                                   |  |                            |  |                               |                             |   |   |
| Promoter and Promoter Group:   |                                   | Not Applicable   |                            |  |                               |                             |   |   |
| Public:  |                                   | Not Applicable   |                            |  |                               |                             |   |   |
| <b>No. of Shareholders attended the meeting through Video Conferencing:</b>          |                                   |  |                            |  |                               |                             |   |   |
| Promoters and Promoter Group:  |                                   | Not Applicable   |                            |  |                               |                             |   |   |
| Public:  |                                   | Not Applicable   |                            |  |                               |                             |   |   |
| <b>Agenda-wise disclosure (to be disclosed separately for each agenda item)</b>      |                                   |  |                            |  |                               |                             |   |   |
| <b>Resolution No. 1</b>  | <b>(Special)</b>                  | <b>To consider and approve re-appointment of Mr. Pankaj Rajnikant Ved (DIN: 00207079) as an Non-Executive Independent Director of the Company for a Second Consecutive Term of Five Years:</b> |                            |  |                               |                             |   |   |
| <b>Whether promoter/promoter group are interested in the agenda/resolution?</b>      |                                   | No   |                            |  |                               |                             |   |   |
| <b>Category</b>  | <b>Mode of Voting</b>             | <b>No. of Shares Held</b>  | <b>No. of Votes Polled</b> | <b>% of votes polled on outstanding shares</b> | <b>No. of Votes-in favour</b> | <b>No. of Votes against</b> | <b>% of votes in favour on Votes polled</b> | <b>% of votes against on votes polled</b> |
|  |                                   | <b>(1)</b>   | <b>(2)</b>                 | <b>[3]=([2]/[1])*100</b>                       | <b>[4]</b>                    | <b>[5]</b>                  | <b>[6]=([4]/[2])*100</b>                    | <b>[7]=([5]/[2])*100</b>                  |
| <b>Promoter and Promoter Group</b>   | E-Voting - Remote (Postal Ballot) | 21,34,784  | 20,85,184                  | 97.68  | 20,85,184                     | 00                          | 100.00                                      | 0.00                                      |
|  | Poll                              |  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
|  | Postal Ballot (if applicable)     |  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
|  | <b>Total</b>                      |  | 20,85,184                  | 97.68  | 20,85,184                     | 00                          | 100.00                                      | 0.00                                      |
| <b>Public Institutions</b>   | E-Voting - Remote (Postal Ballot) | 0  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
|  | Poll                              |  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
|  | Postal Ballot (if applicable)     |  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
|  | <b>Total</b>                      |  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
| <b>Public - Non Institutions</b>   | E-Voting - Remote (Postal Ballot) | 7,96,341   | 1,04,225                   | 13.09  | 1,04,224                      | 1                           | 99.9990                                     | 0.0010                                    |
|  | Poll                              |  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
|  | Postal Ballot (if applicable)     |  | 00                         | 0.00   | 00                            | 00                          | 0.00  | 0.00                                      |
|  | <b>Total</b>                      |  | 1,04,225                   | 13.09  | 1,04,224                      | 1                           | 99.9990                                     | 0.0010                                    |
| <b>TOTAL</b>   |                                   | 29,31,125  | 21,89,409                  | 74.70  | 21,89,408                     | 1                           | 100.00                                      | 0.00                                      |

Date: 16/03/2024

Place: Mumbai

For Modern Shares and Stockbrokers Limited

Vibha Axit Gandhi  
Company Secretary & Compliance Officer  
M.No. A40143 (ECSIN: EA040143A000047843)

*Anil G Jani*  
B.COM, LCB, FCS

*Anil Jani & Company*  
COMPANY SECRETARIES

Form No. MGT-13  
REPORT OF SCRUTINIZER

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

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To,  
The Chairman  
**Modern Shares and Stockbrokers Limited**  
**(CIN: L45200MH1939PLC002958)**  
Wankhede Stadium, North Stand, Staircase No. 13,  
'D' Road, Churchgate,  
Mumbai – 400 020.

**Sub: Scrutinizer's Report on voting through e-voting for Postal Ballot in respect of passing of resolution set-out in Notice dated February 12, 2024**

Dear Sir,

I, CS Anil Jani, Proprietor of Anil Jani & Company, Practicing Company Secretaries have been appointed as the Scrutinizer to conduct the Postal Ballot process through electronic voting process ('remote e- voting') in respect of the following Resolution:

**1. Re-appointment of Mr. Pankaj Rajnikant Ved (DIN: 00207079) as an Non-Executive Independent Director of the Company for a Second Consecutive Term of Five Years.**

pursuant to the Postal Ballot Notice dated February 12, 2024, issued under Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India and any other applicable laws, rules and regulations (including any Statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting.

The Postal Ballot Notice dated February 12, 2024 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company/Depositories.

The Company had engaged the services of Link Intime India Private Limited ('LIPL') to provide remote e-voting facility to its Members.

### **Cut Off Date**

The Members of the Company holding shares as on the "cut-off" date of Friday, February 09, 2024 were entitled to vote on the resolution as contained in the Notice.

### **Postal Ballot Process**

The Company has also published the information relating to remote e-voting in newspapers namely, Free Press Journal (English) and Navshakti (Marathi) on Wednesday, February 14, 2024.

The remote e-voting period commenced from Thursday, February 15, 2024 at 9:00 a.m. (IST) and ended on Friday, March 15, 2024 at 5:00 p.m. (IST) and the LIPL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked and were downloaded from the portal of Link Intime India Private Limited ('LIPL') the service provider.

I have scrutinized and reviewed the remote e-voting based on the data downloaded from the LIPL e-voting system at <https://instavote.linkintime.co.in>.

### **Management Responsibility**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars and ICSI Secretarial Standard on General Meeting relating to remote e-voting on the said Resolution contained in the notice of Postal Ballot.

### **Scrutinizer's Responsibility**

My responsibility as Scrutinizer for the remote e-voting is restricted to scrutinize the evoting process in fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour or against the said Resolution stated in the Postal Ballot Notice based on the report generated from the e-voting system provided by Link Intime India Private Limited ('LIPL') the service provider.

### **Postal Ballot Result**

I now submit my Scrutinizer Report on the result of the voting by postal ballot only through the remote e-voting process in respect of the said Resolution as under:

### **Resolution 1: Special Resolution**

**Re-appointment of Mr. Pankaj Rajnikant Ved (DIN: 00207079) as an Non-Executive Independent Director of the Company for a Second Consecutive Term of Five Years.**

- (i) Voted in **favour** of the resolution:

| Number of members voted | Number of valid votes Cast (Shares) | % of total number of Valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| <b>38</b>               | <b>21,89,408</b>                    | <b>100.00</b>                         |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes Cast (Shares) | % of total number of Valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| <b>1</b>                | <b>1</b>                            | <b>0.00</b>                           |

(iii) **Invalid** votes:

| Number of members voted | Number of valid votes cast(Shares) |
|-------------------------|------------------------------------|
| --                      | --                                 |

### Custody of Records

The electronic data and all other relevant records of e-voting have been handed over to the Company Secretary for safekeeping.

Based on the above information, you may kindly announce the results.

Thanking you,  
Yours faithfully,

### For ANIL JANI & COMPANY Company Secretaries

ANIL  
GAJANAN  
JANI



Digitally signed by ANIL GAJANAN JANI  
DN: c=IN, o=PERSONAL,  
pseudoym=bea9912928494796880716aa04595  
95,  
2.5.4.20=2132aa000b090b1671af264637809713  
4023a4830a2913aa095932039567e,  
postalCode=400064, st=MAHARASHTRA,  
serialNumber=30125a095998950a542c4a646386  
311626218868675aac0a046af432377, cn=ANIL  
GAJANAN JANI  
Date: 2024.03.16 11:58:30 +05'30'

**Anil Gajanan Jani**  
**(Proprietor)**  
**FCS: 2506 CP: 9154**  
**Scrutinizer**

Place: Mumbai  
Dated: 16<sup>th</sup> March, 2024

UDIN: F002506E003591707

Peer Review Certificate No: 870/2020