



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email yash.sheth@rallis.co.in

Yash Sheth
Company Secretary

25th April, 2019

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Symbol: 500355

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: RALLIS

Dear Sirs,

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Audited Financial Results of the Company for the Financial Year ended 31st March, 2019

1. Financial Results

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"], we wish to inform you that the Board of Directors at their Meeting held today has inter alia, approved the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2019 along with the Audit Report. In this regards, please find enclosed:

- (a) Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2019.
- (b) Auditor's Report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.

These are also being made available on the website of the Company at www.rallis.co.in.

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RALLIS

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2. Unmodified opinion

In compliance with the provisions of Regulation 33 (3) (d) of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we would like to confirm that B S R & Co. LLP, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

The Meeting of the Board of Directors held today commenced at 4.00 p.m. and concluded at 6.45 p.m.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

(YASH SHETH)

Encl.: a/a

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditors' Report on Standalone Annual Financial Results of Rallis India Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rallis India Limited

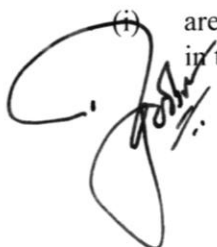
We have audited the standalone annual financial results of Rallis India Limited ('the Company') for the year ended 31 March 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the audited standalone annual financial statements and reviewed quarterly standalone financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015 as per Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the standalone annual financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

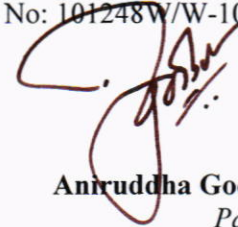


Independent Auditors' Report on Standalone Annual Financial Results of Rallis India Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Rallis India Limited

- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Aniruddha Godbole
Partner
Membership No: 105149

Mumbai
25 April 2019



RALLIS INDIA LIMITED

Sanjiv Lal
Managing Director & CEO

RALLIS INDIA LIMITED						
A TATA Enterprise						
Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.						
PART I: STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019						
(₹ in Cr.)						
Particulars	Quarter ended 31 March, 2019	Quarter ended 31 December, 2018	Quarter ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018	
	Audited	Unaudited	Audited	Audited	Audited	
1 Revenue from operations (net of rebates and discounts)	317.65	388.23	349.06	1,671.50	1,515.94	
2 Other income (net)	9.44	4.94	1.71	25.72	8.93	
3 TOTAL INCOME (1+2)	327.09	393.17	350.77	1,697.22	1,524.87	
4 EXPENSES						
a) Cost of materials consumed	172.35	246.39	182.59	939.55	704.06	
b) Purchase of stock-in-trade	7.32	41.26	0.76	148.95	236.01	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.16	(51.27)	16.29	(72.38)	(73.06)	
d) Excise duty on sale of goods	-	-	-	-	17.52	
e) Employee benefits expense	38.01	33.60	32.51	138.47	125.65	
f) Finance costs	1.60	1.79	1.09	4.86	3.29	
g) Depreciation and amortisation expense	8.78	10.31	8.76	39.28	40.57	
h) Other expenses	76.05	78.80	74.21	310.61	279.57	
TOTAL EXPENSES 4(a) TO 4(h)	308.27	360.88	316.21	1,509.34	1,333.61	
5 PROFIT BEFORE TAX (3 - 4)	18.82	32.29	34.56	187.88	191.26	
6 Tax expenses	7.43	9.44	9.20	58.90	49.77	
7 NET PROFIT FOR THE PERIOD (5 - 6)	11.39	22.85	25.36	128.98	141.49	
8 Other Comprehensive Income	(1.66)	-	1.12	(0.86)	(0.16)	
Items that will be reclassified to profit or loss	-	-	-	-	-	
Items that will not be reclassified to profit or loss	(1.77)	-	1.48	(0.61)	0.50	
Income tax relating to items that will not be reclassified to profit or loss	0.11	-	(0.36)	(0.25)	(0.66)	
9 TOTAL COMPREHENSIVE INCOME (7 + 8)	9.73	22.85	26.48	128.12	141.33	
10 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	
11 Other equity				1,228.91	1,159.40	
12 Basic and diluted earnings per share (in ₹)	0.59	1.17	1.30	6.63	7.28	
See accompanying notes to the standalone financial results						





RALLIS INDIA LIMITED

(₹ in Cr.)		
PART II:STANDALONE AUDITED BALANCE SHEET AS AT 31 MARCH, 2019		
Particulars	As at 31 March, 2019	As at 31 March, 2018
	Audited	Audited
ASSETS		
Non-current assets		
a)Property, plant and equipment	349.30	342.75
b)Capital work-in-progress	12.78	12.06
c)Investment property	5.50	5.58
d)Other Intangible assets	2.93	2.53
e)Intangible assets under development	11.85	12.62
f)Financial assets		
i)Investments	309.50	309.55
ii)Loans	4.85	3.85
iii)Other financial assets	0.21	0.59
g)Income-tax assets (Net)	61.66	62.50
h)Other non-current assets	31.59	32.60
Total non-current assets	790.17	784.63
Current assets		
a)Inventories	429.78	374.86
b)Financial assets		
i)Investments	59.49	80.14
ii)Trade receivables	416.97	365.33
iii)Cash and cash equivalents	34.91	2.73
iv)Bank Balances other than (iii) above	2.57	2.97
v)Other financial assets	4.58	5.51
c)Other current assets	116.70	104.63
	1,065.00	936.17
Assets classified as held for sale	-	12.65
Total current assets	1,065.00	948.82
Total assets	1,855.17	1,733.45
EQUITY AND LIABILITIES		
Equity		
a)Equity share capital	19.45	19.45
b)Other equity	1,228.91	1,159.40
Total equity	1,248.36	1,178.85
Liabilities		
Non-current liabilities		
a)Financial liabilities		
Borrowings	14.67	17.91
b)Provisions	20.28	14.32
c)Deferred tax liabilities (Net)	38.16	40.53
Total non-current liabilities	73.11	72.76
Current liabilities		
a)Financial liabilities		
i)Borrowings	52.96	0.15
ii)Trade and other payables		
-total outstanding dues of micro enterprises and small enterprises	2.76	4.81
-total outstanding dues of creditors other than micro enterprises and small enterprises	356.80	363.83
iii)Other financial liabilities	87.89	77.37
b)Other current liabilities	14.29	19.59
c)Provisions	15.49	13.80
d)Income-tax liabilities (Net)	3.51	2.29
Total current liabilities	533.70	481.84
Total liabilities	606.81	554.60
Total equity and liabilities	1,855.17	1,733.45





RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 April, 2019. The statutory auditors have expressed an unqualified audit opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 The Board of Directors of the Company had approved the Scheme of Amalgamation of Zero Waste Agro Organics Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the National Company Law Tribunal ("NCLT").
- 6 During the year, the Board of Directors of the Company have approved the Scheme of Amalgamation of Metahelix Life Sciences Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the National Company Law Tribunal ("NCLT").
- 7 During the year, Rallis Chemistry Exports Ltd. (a wholly owned subsidiary) has made an application to the Registrar of Companies for removal of its name from the register of companies for which the approval is awaited.
- 8 Effective 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 9 Figures for the quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in this financial result are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 10 The Board of Directors at its meeting held on 25 April, 2019 has recommended a dividend of ₹ 2.50 per equity share.
- 11 (a) Consequent to clarifications published by the Institute of Chartered Accountants of India (ICAI), the amount of export incentive has been recognised as "Other Income" with effect from July 2018. In earlier periods these amounts were reported under "Other Operating Revenue" in the Statement of Profit and Loss. This has no impact on reported Profit Before Tax (PBT).
(b) The MCA wide notification dated 11 October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 12 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.



For and on behalf of
Rallis India Limited

SANJIV LAL
Managing Director & CEO

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditors' Report on the Consolidated Annual Financial Results of Rallis India Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


To the Board of Directors of Rallis India Limited

We have audited the consolidated annual financial results of Rallis India Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2019, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of full financial year and the published year to date consolidated figures upto the end of third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from the audited consolidated annual financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015 as per Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts disclosed as consolidated annual financial results. An audit also includes assessing the accompanying principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiaries namely Rallis Chemistry Exports Limited, Zero Waste Agro-Organics Limited and PT Metahelix Life Sciences Indonesia, included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs 23.62 crores as at the year ended 31 March 2019, as well as total revenue of Rs 12.45 crores for the year ended 31 March 2019. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated annual financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



Independent Auditors' Report on Consolidated Annual Financial Results of Rallis India Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Rallis India Limited

One subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been audited by other auditors under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it related to the balances and affairs of such subsidiary located outside India is based on the reports of the other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries as aforesaid, these consolidated annual financial results:

- (a) Include the financial results of the following entities:

Name of the Entity	Relationship
Rallis Chemistry Exports Limited	Wholly Owned Subsidiary
Zero Waste Agro-Organic Limited	Wholly Owned Subsidiary
Metahelix Life Sciences Limited (including its following subsidiary)	Wholly Owned Subsidiary
- PT Metahelix Life Sciences Indonesia	

- (b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (c) give a true and fair view of the consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022

Aniruddha Godbole
Partner

Membership No: 105149

Mumbai
25 April 2019



RALLIS INDIA LIMITED

Sanjiv Lal
Managing Director & CEO

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.
PART I: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019

(₹ in Cr.)

Particulars	Quarter ended 31 March, 2019	Quarter ended 31 December, 2018	Quarter ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations (net of rebates and discounts)	339.69	417.35	371.08	1,983.96	1,808.46
2 Other income (net)	10.95	5.90	1.58	30.65	13.18
3 TOTAL INCOME (1+2)	350.64	423.25	372.66	2,014.61	1,821.64
4 EXPENSES					
a) Cost of materials consumed	258.65	281.55	221.48	1,195.29	901.77
b) Purchase of stock-in-trade	4.18	38.05	(1.58)	116.42	201.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69.81)	(67.00)	(17.01)	(140.18)	(101.19)
d) Excise duty on sale of goods	-	-	-	-	17.52
e) Employee benefits expense	48.10	44.41	41.86	180.64	164.90
f) Finance costs	1.65	1.83	1.16	5.25	4.31
g) Depreciation and amortisation expense	10.51	12.07	10.03	46.08	46.31
h) Other expenses	91.77	92.71	91.53	390.85	359.21
TOTAL EXPENSES 4(a) to 4(h)	345.05	403.62	347.47	1,794.35	1,594.61
5 PROFIT BEFORE TAX (3-4)	5.59	19.63	25.19	220.26	227.03
6 Tax expenses	4.24	5.87	5.61	65.48	60.01
7 NET PROFIT FOR THE PERIOD (5-6)	1.35	13.76	19.58	154.78	167.02
Attributable to:					
Shareholders of the Company	1.52	13.88	19.78	155.38	167.62
Non Controlling Interest	(0.17)	(0.12)	(0.20)	(0.60)	(0.60)
8 Other comprehensive income	(1.70)	0.10	1.04	(1.48)	(0.33)
Items that will not be reclassified to profit or loss	(1.74)	0.09	1.51	(1.20)	0.44
Income tax relating to items that will not be reclassified to profit or loss	0.11	-	(0.36)	(0.25)	(0.66)
Items that will be reclassified to profit or loss	(0.07)	0.01	(0.11)	(0.03)	(0.11)
9 TOTAL COMPREHENSIVE INCOME (7 + 8)	(0.35)	13.86	20.62	153.30	166.69
Attributable to:					
Shareholders of the Company	(0.18)	13.98	20.82	153.90	167.29
Non Controlling Interest	(0.17)	(0.12)	(0.20)	(0.60)	(0.60)
10 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45
11 Other equity				1,268.32	1,172.24
12 Basic and diluted earnings per share (in ₹) See accompanying notes to the consolidated financial results	0.08	0.71	1.02	7.99	8.62



156/157 Nariman Bhavan 15th Floor 227 Nariman Point Mumbai 400 021
Tel 91 22 6665 2815 Fax 91 22 6635 2996 email sanjiv.lal@rallis.co.in website www.rallis.co.in
Corporate Identity No. L36992MH1948PLC014083

A TATA Enterprise



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

(₹ in Cr.)		
PART II: CONSOLIDATED AUDITED BALANCE SHEET AS AT 31 MARCH, 2019		
Particulars	As at 31 March, 2019	As at 31 March, 2018
	Audited	Audited
ASSETS		
Non-current assets		
a)Property, plant and equipment	369.77	364.03
b)Capital work-in-progress	12.88	12.34
c)Investment property	5.50	5.58
d)Goodwill	195.82	195.82
e)Other intangible assets	9.68	8.23
f)Intangible assets under development	37.83	34.97
g)Financial assets		
i)Investments	3.79	3.79
ii)Loans	6.74	6.45
iii)Other financial assets	0.42	0.59
h)Income-tax assets (Net)	75.20	72.09
i)Deferred tax assets (Net)	21.72	20.78
j)Other non-current assets	31.79	32.83
Total non-current assets	771.14	757.50
Current assets		
a)Inventories	673.55	572.18
b)Financial assets		
i)Investments	105.48	91.81
ii)Loans	0.93	1.12
iii)Trade receivables	449.06	399.67
iv)Cash and cash equivalents	41.85	28.93
v)Bank Balances other than (iv) above	3.90	4.47
vi)Other financial assets	4.61	5.62
c)Other current assets	133.81	124.64
	1,413.19	1,228.44
Assets classified as held for sale	-	12.65
Total current assets	1,413.19	1,241.09
Total assets	2,184.33	1,998.59
EQUITY AND LIABILITIES		
Equity		
a)Equity share capital	19.45	19.45
b)Other equity	1,266.48	1,171.13
Equity attributable to owners of the Company	1,285.93	1,190.58
Non-controlling interests	1.84	1.11
Total equity	1,287.77	1,191.69
Liabilities		
Non-current liabilities		
a)Financial Liabilities		
Borrowings	15.80	19.88
b)Other financial liabilities	6.40	6.06
c)Provisions	21.89	15.88
d)Deferred tax liabilities (Net)	38.16	40.53
e)Other non-current liabilities	0.10	0.11
Total non-current liabilities	82.35	82.46
Current liabilities		
a)Financial liabilities		
i)Borrowings	52.96	0.15
ii)Trade and other payables		
-total outstanding dues of micro enterprises and small enterprises	2.89	4.81
-total outstanding dues of creditors other than micro enterprises and small enterprises	531.93	521.27
iii)Other financial liabilities	106.80	90.10
b)Other current liabilities	99.11	90.30
c)Provisions	16.25	14.52
d)Income-tax liabilities (Net)	4.27	3.29
Total current liabilities	814.21	724.44
Total liabilities	896.56	806.90
Total equity and liabilities	2,184.33	1,998.59





RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 April, 2019. The statutory auditors have expressed an unqualified audit opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 The Board of Directors of the Company had approved the Scheme of Amalgamation of Zero Waste Agro Organics Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the National Company Law Tribunal ('NCLT').
- 6 During the year, the Board of Directors of the Company have approved the Scheme of Amalgamation of Metahelix Life Sciences Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the National Company Law Tribunal ('NCLT').
- 7 During the year, Rallis Chemistry Exports Ltd. (a wholly owned subsidiary) has made an application to the Registrar of Companies for removal of its name from the register of companies for which the approval is awaited.
- 8 Effective 1 April, 2018, the Company and its subsidiaries have adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 9 Figures for the quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in this financial result are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 10 The Board of Directors at its meeting held on 25 April, 2019 has recommended a dividend of ₹ 2.50 per equity share.
- 11 (a) Consequent to clarifications published by the Institute of Chartered Accountants of India (ICAI), the amount of export incentive has been recognised as "Other Income" with effect from July 2018. In earlier periods these amounts were reported under "Other Operating Revenue" in the Statement of Profit and Loss. This has no impact on reported Profit Before Tax (PBT).
(b) The MCA wide notification dated 11 October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 12 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.



Mumbai
25 April, 2019

For and on behalf of
Rallis India Limited

SANJIV LAL
Managing Director & CEO