



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

144

Ref: BSE/SEC/144/2023

// Through BSE Listing Centre Online//

Date: 8th February, 2023

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the Quarter ended 31st December, 2022

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on 8th February, 2023, the Board have considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2022. The said Unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2022 alongwith the Auditor's Limited Review Report, Statement of Assets and Liabilities and Cash Flow Statement are attached herewith for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED


S.Ramesh

Company Secretary and Compliance Officer

SWITCHING TECHNOLOGIES GUNTHAR LIMITED

Regd. Office : B9 & B10, Special Economic Zone , MEPZ

Kadaperi , Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email_id : stgindia@stg-india.com

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st Dec 2022

S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	
	Income						
I	Revenue from Operation	269.85	270.46	236.77	859.23	741.60	1,061.48
II	Other Income	(68.94)	34.19	31.44	0.10	67.49	44.60
III	Total Revenue (I+II)	210.91	304.65	268.21	859.32	809.09	1,106.08
IV	Expenses :						
	(a) Cost of Material Consumed	240.74	283.92	223.21	795.88	736.29	983.63
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	36.49	7.03	3.63	200.48	20.12	75.45
	(d) Employees benefits expenses	128.57	123.29	118.63	368.86	369.72	509.54
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	1.66	1.57	2.15	4.76	6.42	8.58
	(g) Other Expenses	171.54	68.66	47.45	306.68	158.46	194.37
	Total Expenses	575.98	484.46	395.08	1,676.66	1,291.01	1,771.57
V	Profit before Exceptional Items and tax(III-IV)	(365.07)	(179.81)	(126.87)	(817.34)	(481.91)	(665.49)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax(V-VI)	(365.07)	(179.81)	(126.87)	(817.34)	(481.91)	(665.49)
VIII	Tax Expenses :						
	Defered Tax	-	-	-	-	(4.65)	(4.65)
IX	Profit/(Loss)for the period from continuing operations (VII-VIII)	(365.07)	(179.81)	(126.87)	(817.34)	(477.26)	(660.84)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-

XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)								
XIII	Net Profit/(Loss) for the period (XI+XII)	(365.07)	(179.81)	(126.87)	(817.34)	(477.26)	(660.84)		
	Other Comprehensive Income								
	(a) Items that will not be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000	0.000		
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000	0.000		
	(b) Items that will be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000	0.000		
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000	0.000		
XIV	Total-Other Comprehensive Income	0.000	0.000	0.000	0.000	0.000	0.000		
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(365.07)	(179.81)	(126.87)	(817.34)	(477.26)	(660.84)		
	Equity Share Capital (Face Value of Rs. 10/- each)	245.00	245.00	245.00	245.00	245.00	245.00		
	Reserves (excluding Revaluation Reserves) as shown in the last audited Balance Sheet of the previous year	(1,374.98)	(1,374.98)	(714.41)	(1,374.98)	(714.41)	(1,374.98)		
XVI	Earning per equity share (For continuing operation):								
	1) Basic	(14.90)	(7.34)	(5.18)	(33.36)	(19.48)	(26.97)		
	2) Diluted	(14.90)	(7.34)	(5.18)	(33.36)	(19.48)	(26.97)		
XVII	Earning per equity share (For Discontinued operation):								
	1) Basic	0.000	0.000	0.000	0.000	0.000	0.000		
	2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000		
XVIII	Earning per equity share (For continuing & discontinued operation):								
	1) Basic	(14.90)	(7.34)	(5.18)	(33.36)	(19.48)	(26.97)		
	2) Diluted	(14.90)	(7.34)	(5.18)	(33.36)	(19.48)	(26.97)		

Note :

1. The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 8.2.2023.
2. Previous period / year figures have been regrouped and /or re-arranged ,wherever necessary.
3. The Company majorly operates in only one segment - Manufacture of Reed Switches, Proximity Switches & Ball Switches .
4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given:

Particulars	Nine Months Ended	
	31.12.2022	31.12.2021
Net Profit as reported under previous GAAP	(817.34)	(477.26)
Add(Less) : Ind AS Adjustments		
Net Profit under Ind AS as reported	(817.34)	(477.26)
Other Comprehensive Income		
Total Comprehensive Income for the period	(817.34)	(477.26)

5. The company has not issued any Commercial papers (CPs),NCDs & NCRPs and therefore the due dates for repayment of principal along with the payments of interest/dividend does not arise.
6. The company has incurred net loss of Rs. 365.07 Lakhs during the quarter ended December 31, 2022 and as of that date, the Company's accumulated losses aggregate to Rs. 2,192.32 Lakhs resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 1701.03 Lakhs. The Company's financial statement has been prepared on going concern basis.
7. Other Income is Negative for the quarter ending December 31, 2022 as the exchange fluctuation as at December 31, 2022 has resulted in a higher net exchange fluctuation loss (net after offset of the exchange fluctuation income recognized for the quarter ending September 30, 2022). This has also resulted in Other expenses to be higher for the quarter ending December 31, 2022 than the corresponding number for quarter ending September 30, 2022.
8. The above Financial Results are available in the Company's Website.

For Switching Technologies Gunther Limited


C. CHANDRACHUDHAN

Managing Director


K. MANOHARAN

Executive Director

Place: Chennai-45

Date : 08.02.2023

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Switching Technologies Gunther Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Switching Technologies Gunther Limited (the "Company") for the quarter and nine months ended on December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

(i) Material uncertainty related to Going Concern

We draw attention to the Note 6 in the Financial Statements. The company has incurred net loss of Rs. 365.07 Lakhs/- during the quarter year ended December 31, 2022 and as of that date, the Company's accumulated losses aggregate to Rs. 2,192.32 Lakhs/- resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 1,701.03 Lakhs/- . These factors along with other matters as set forth in said notes cast material uncertainty about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's financial statement has been prepared on going concern basis as disclosed by management in said note. Our opinion is not modified in respect of this matter.

For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N



Vijay V. Kale
Partner

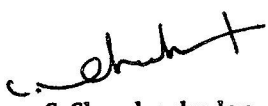
Membership No: 080821
UDIN:23080821BGUWDL4080

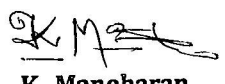
Place: New Delhi
Date: February 08, 2023

SWITCHING TECHNOLOGIES GUNTHER LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST DECEMBER, 2022

	Period ending December 31, 2022 (Rs. in Lakhs)	Period ending September 30, 2021 (Rs. in Lakhs)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	(817.34)	(355.04)
Adjustments for:		
Depreciation and amortization	4.76	4.27
Interest and finance charges		
Interest income		
Operating Profit before Working Capital Changes	(812.58)	(350.77)
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, loans & advances and other assets	155.26	(159.08)
Increase/(decrease) in trade payables, other liabilities and provisions	302.12	546.60
Cash Generated from Operations	(355.19)	36.75
Income taxes (paid)/refund received	-	-
Net Cashflow from Operating Activities	(355.19)	36.75
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1.56)	(1.57)
Interest received	-	-
Net Cashflow from Investing Activities	(1.56)	(1.57)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings		
Proceeds from short term borrowings	-	-
Interest and finance charges	-	-
Net Cashflow from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(356.75)	35.18
Cash and bank balances at the beginning of the year	7.99	1.02
Cash and bank balances at the end of the year	(348.76)	36.20

ON BEHALF OF THE BOARD OF DIRECTORS



C. Chandrachudan
 Managing Director
 DIN :0009312268



K. Manoharan
 Executive Director
 DIN : 0009615102

SWITCHING TECHNOLOGIES GUNTHER LIMITED**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2022**

	As at 31-12-2022	As at 30-09-2022	As at 31-03-2022
	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	32.97	34.51	36.12
(b) Intangible Assets	0.85	0.89	
(c) Financial Assets			
(i) Others	58.02	58.02	57.71
(d) Other Non-Current Assets	22.18	22.18	22.18
	114.02	115.60	116.01
CURRENT ASSETS			
(a) Inventories	449.49	426.25	598.64
(b) Financial Assets			
(i) Trade Receivables	489.25	420.18	399.07
(ii) Cash and Cash Equivalents	15.46	13.84	7.99
(iii) Others	1.71	1.72	1.26
(c) Other Current Assets	4.92	6.48	11.23
	960.84	868.47	1,018.19
TOTAL ASSETS	1,074.86	984.07	1,134.20
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	245.00	245.00	245.00
(b) Other Equity	(2,192.32)	(1,827.23)	(1,374.98)
	(1,947.32)	(1,582.23)	(1,129.98)
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities	98.18	98.18	98.18
(b) Provisions	262.13	265.51	271.89
	360.31	363.68	370.07
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Trade Payables	2,622.93	2,165.08	1,850.09
(ii) Other Financial Liabilities	27.86	24.62	26.48
(b) Other Current Liabilities	6.78	5.95	7.00
(c) Provisions	4.29	6.97	10.54
	2,661.86	2,202.62	1,894.11
TOTAL EQUITY & LIABILITIES	1,074.86	984.07	1,134.20

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


C. Chandrachudan
 Managing Director
 DIN : 0009312268


K. Manoharan
 Executive Director
 DIN : 0009615102