



# VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,  
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,  
E-mail: [fin.ho@vallabhgroup.com](mailto:fin.ho@vallabhgroup.com), website: [www.vallabhsteelsltd.in](http://www.vallabhsteelsltd.in)

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VSL: BSE: 2023-24

September 28, 2023

BSE Limited,  
27th Floor,  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**Sub: Proceedings of the 43<sup>rd</sup> Annual General Meeting of Vallabh Steels Limited ('the Company')**

The 43<sup>rd</sup> Annual General Meeting of the Company was held today at 10.00 a.m. (IST) at G.T. Road, Village Pawa, Sahnewal, Ludhiana- 141120, Punjab (India) to transact the business as stated in the Notice dated September 02, 2023 convening the Annual General Meeting.

In this regard, please find enclosed a copy of the proceedings of the Annual General Meeting as required under Regulation 30, Part-A of Schedule III of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (' the Listing Regulations')

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
For Vallabh Steels Limited

KOMAL BHALLA

THE SIGNATURE OF KOMAL BHALLA  
IS VERIFIED BY THE REGISTRAR OF COMPANIES, PUNJAB  
ON 28/09/2023 AT 11:00 AM. FOR MORE DETAILS, VISIT  
[www.mca21.com](http://www.mca21.com).  
CIN: L27109PB1980PLC004327. REGISTERED OFFICE:  
G.T. ROAD, VILLAGE PAWA, SAHNEWAL, LUDHIANA-141120, PUNJAB  
INDIA. MOBILE: 98150 12345. E-MAIL: [fin.ho@vallabhgroup.com](mailto:fin.ho@vallabhgroup.com)  
WWW.VALLABHSTEELSLTD.IN

Komal Bhalla  
Company Secretary

Encl.: a/a

**CERTIFIED TRUE COPY OF THE MINUTES OF THE 43<sup>rd</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF M/S VALLABH STEELS LIMITED HELD ON THURSDAY, THE 28TH DAY OF SEPTEMBER, 2023 AT G.T. ROAD, VILLAGE PAWA, SAHNEWAL, LUDHIANA-141120 (PUNJAB), WHICH COMMENCED AT 10:00 A.M. AND CONCLUDED AT 10.00 A.M.**

**DIRECTORS PRESENT:**

Mr. Kapil Kumar Jain	- Chairman & Managing Director
Mr. Suman Jain	- Director
Mr. Manoj Kumar	- Director
Mrs. Neelam Sharma	- Director

**Also present:**

Ms. Komal Bhalla	Company Secretary
Mr. Ajit Kumar Jha	Chief Financial Officer

**MEMBERS AND PROXIES:**

**Total No. of shareholders on record date: 3262**

**No. of shareholders present in the meeting either in person or through proxy:**

Promoters and Promoter Group	9
Public	9

**AUDITORS:**

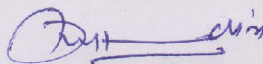
Mr. Vivek Aneja	- Statutory Auditors, Partner of M/s. K R Aggarwal & Associates.
Mr. Jatin Singal	- Secretarial Auditor, Proprietor, M/s. Jatin Singal & Associates
Mr. Jatin Singal	- Scrutinizer, Proprietor of M/s. Jatin Singal & Associates

The Chairman on behalf of the Company extended a warm Welcome to the Shareholders, Members of the Board, Employees and Representatives of Corporate. He introduced the Directors present on the Dais. He also informed the members that the Register of Directors & Key Managerial Personnel and their Shareholding, if any, and the Registers in which Directors' are interested, that are required to be kept under the provisions of Sections 171 and 189 of the Companies Act, 2013 are available for inspection throughout the meeting.

Mr. Kapil Kumar Jain, Chairman occupied the chair. Requisite quorum being present, the chairman called the meeting to order.

The Chairman delivered a speech covering in detail the Company's working and future plans. The Chairman announced that the members can seek clarification on the working of the company. The members present at the meeting raised various queries which were duly answered by the Chairman to their satisfaction.

With the permission of the members, the notice convening the meeting and the Directors' Report to the shareholders were taken as read.



Chairman informed the stakeholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company had provided the remote e-voting facility to the shareholders.

For the benefit of those shareholders who were present at the meeting and who did not participate in remote e-voting, Chairman ordered for a poll. Then the Chairman proceeded with the formal business of the meeting. Thereafter the following items of agenda were taken up for consideration and approval by members.

## **ORDINARY BUSINESS**

### **ITEM NO. 1. ORDINARY RESOLUTION**

Proposed by: Mr. Surinder Kumar

#### **Adoption of Audited Financial Statements of the Company for the financial year ending on March 31st, 2023 and the Reports of the Board of Directors and Auditors thereon:**

“RESOLVED THAT Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon, be and are hereby received, considered and adopted.”

Seconded by: Mr. Shambhu Sharma

### **ITEM NO. 2. ORDINARY RESOLUTION**

Proposed by: Mr. Prem Singh

#### **Appointment of Director in place of Mr. Kapil Kumar Jain (DIN: 00755228), who retires by rotation and, being eligible, seeks re-appointment:**

“Resolved That Mr. Kapil Kumar Jain (DIN:00755228) who retires by rotation and being eligible offers himself for reappointment, be and is hereby re-appointed as a Director of the Company whose period of office shall be liable to retirement by rotation.”

Seconded by: Mr. Somnath Sharma

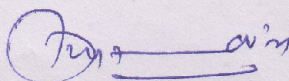
## **SPECIAL BUSINESS**

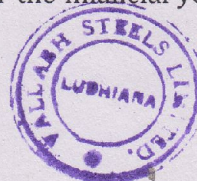
### **ITEM NO. 3. ORDINARY RESOLUTION**

Proposed by: Mr. Ravinder Nanda

#### **Appointment of M/s. Jatin Singal & Associates, Company Secretaries as Secretarial Auditor of the Company:**

“RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the consent of the Company be and is hereby accorded to appointment of M/s. Jatin Singal & Associates, Company Secretaries, as the Secretarial Auditors of the Company for the financial year 2023-24 on





such remuneration as may be mutually decided by the Board and the Secretarial Auditors plus taxes and actual out of pocket expenses incurred by them in connection with aforesaid audit.

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Seconded by: Mr. Shambhu Sharma

After the poll process was completed, the Chairman informed the members that Mr. Jatin Singal, Member of Institute of Company Secretaries of India and a practicing Company Secretary who was appointed the Scrutinizer for the Poll at this meeting and he has submitted the report on the combined voting results of e-voting and the Poll for each items as per the notice of the Annual General Meeting.

The scrutinizer's report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as passed.

Certified to be True Copy  
For Vallabh Steels Limited



(Kapil Kumar Jain)  
Chairman

Dated: 28.09.2023  
Place: Ludhiana