

Date: 12th November, 2021

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 12th November, 2021.

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company at their Meeting held on Friday, 12th November, 2021 from 10:30 A.M. to 01.00 P.M. through Video Conferencing, has inter-alia considered and approved the following matters:-

1. Un-Audited Financial Results for the second quarter (Q2) and half year ended on 30th September, 2021 along with Statement of Assets and Liabilities.
2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2021.
3. Subject to approval of Shareholders, the Board has approved the sale of property.
4. Seeking approval of shareholders for sale of property by postal ballot.
5. Appointment of the Scrutinizer

The Un-audited financial results and Limited Review Report for the second quarter and half-year ended 30th September 2021 are enclosed herewith.

Thanking you,

For Advance Metering Technology Limited


Aakansha Sharma
Company Secretary

Encl.: As above

GSA & Associates LLP
Chartered Accountants

16, DDA Flats, Ground Floor

Panchsheel - Shivalik Crossing, New Delhi - 110 017

**Independent Auditor's Limited Review Report on unaudited standalone financial results of
Advance Metering Technology Limited for the quarter and half year ended 30th September 2021.**

To the Board of Directors of
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Advance Metering Technology Limited** ('the Company') for the quarter and half year ended 30th September 2021, Standalone statement of assets and liabilities as at 30th September 2021 and Statement of cash flows for the period ended 30th September 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/81/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For GSA & Associates LLP

Chartered Accountants

Firm Reg. No.: 000257N/N500339

Krishan Kant Tulshan

Partner, M.No.: 085033

UDIN : 21085033AAAAJ5781

Place : New Delhi

Dated : 12/11/2021



ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
 Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305
 Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in
 CIN # L31403DL2011PLC271394

Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2021

(₹ in '000)

Particulars	Standalone					
	Quarter Ended			Half Year ended		Year Ended
	Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
Total income from operations (net)	59,248.36	61,499.47	52,431.68	120,747.83	94,566.96	203,758.78
Profit / (Loss) before tax	12,663.15	(9,287.34)	(8,100.24)	3,375.81	(28,206.73)	(82,867.53)
Profit / (Loss) for the period after tax	12,663.15	(9,287.34)	(8,100.24)	3,375.81	(28,206.73)	(82,867.53)
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	12,645.83	(8,903.37)	(8,185.20)	3,742.46	(28,268.95)	(81,912.85)
Equity Share Capital	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						956,803.33
Earnings Per Share (Face value of Rs.5/- each)						
Basic:	0.79	(0.58)	(0.50)	0.21	(1.76)	(5.16)
Diluted:	0.79	(0.58)	(0.50)	0.21	(1.76)	(5.16)

Notes:

- The above standalone financial results were reviewed by the Audit Committee at the meeting held on 12th November 2021 and approved and taken on record by the Board of Directors at the meeting held on 12th November 2021. These have been subjected to limited review by the statutory auditors of the Company.
- On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter and half year ended 30th September 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.

Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 30th September 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and half year ended 30th September 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.

- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above is an extract of Unaudited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.pkrgroup.in).
- No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and half year ended 30th September 2021 due to carried forward business losses and unabsorbed depreciation.
- In the aforesaid standalone financials results all the figures are unaudited except for the figures for the year ended 31st March 2021. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.

For and on behalf of the Board
 Advance Metering Technology Limited

PRANAV KUMAR
 RANADE

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(P.K Ranade)
 Chairman-cum-Managing Director
 DIN-00005359

Place:- Noida
 Date:- 12th November, 2021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in '000)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year Ended
		Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	52,744.68	44,548.82	38,490.58	97,293.50	69,106.66	146,450.91
	(b) Other Income	6,503.68	16,950.65	13,941.10	23,454.33	25,460.30	57,307.87
	Total Income from operations	59,248.36	61,499.47	52,431.68	120,747.83	94,566.96	203,758.78
2.	Expenses						
	(a) Cost of materials consumed	5,447.21	5,500.67	4,781.80	10,947.88	4,864.68	22,162.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,456.02	(811.43)	39.68	2,644.59	54.25	10,093.91
	(c) Employees benefits expense	12,121.17	12,900.01	12,673.32	25,021.18	24,569.83	52,307.01
	(d) Finance costs	3,087.77	6,476.83	18,676.06	9,564.60	38,854.55	77,819.02
	(e) Depreciation and amortisation expense	10,481.35	13,322.66	13,395.98	23,804.01	27,721.13	55,797.09
	(f) Other expenses	11,991.69	33,398.07	10,965.08	45,389.76	26,709.25	68,446.77
	Total expenses	46,585.21	70,786.81	60,531.92	117,372.02	122,773.69	286,626.31
3.	Profit / (Loss) before tax	12,663.15	(9,287.34)	(8,100.24)	3,375.81	(28,206.73)	(82,867.53)
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5.	Profit / (Loss) for the period after tax	12,663.15	(9,287.34)	(8,100.24)	3,375.81	(28,206.73)	(82,867.53)
6.	Other Comprehensive Income (OCI)						
	a) i Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	(17.32)	383.97	(84.96)	366.65	(62.22)	954.68
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii Items that will be classified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(17.32)	383.97	(84.96)	366.65	(62.22)	954.68
7.	Total Comprehensive Income for the period	12,645.83	(8,903.37)	(8,185.20)	3,742.46	(28,268.95)	(81,912.85)
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/- Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
9.	Other equity						956,803.33
10.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
	a) Basic	0.79	(0.58)	(0.50)	0.21	(1.76)	(5.16)
	b) Diluted	0.79	(0.58)	(0.50)	0.21	(1.76)	(5.16)
11.	Ratios						
	Current Ratio	0.96	0.90	0.95	0.96	0.95	0.92
	Total Debts to Total Assets	0.14	0.14	0.37	0.14	0.37	0.38
	Debtors Turnover	2.20	1.99	2.21	1.08	1.22	0.57
	Inventory Turnover Ratio	1.51	1.83	2.69	0.82	1.50	0.61
	Operating Margin (%)	46.98%	41.96%	38.78%	44.68%	37.12%	24.79%
	Net Profit Margin (%)	21.37%	(15.10%)	(15.45%)	2.80%	(29.83%)	(40.67%)

For and on behalf of the Board

Advance Metering Technology Limited

PRANAV KUMAR
 RANADE

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(P.K Ranade)

Chairman-cum-Managing Director

DIN-00005359

Place:-Noida

Date:- 12th November, 2021

STATEMENT OF STANDALONE SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in '000)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year Ended
		Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	
1	Segment Revenue (Gross)						
	a) Power Generation	34,442.68	30,724.44	23,550.05	65,167.12	49,372.84	63,407.55
	b) Meters & Others	18,302.00	13,824.38	14,940.53	32,126.38	19,733.82	83,043.36
	Total	52,744.68	44,548.82	38,490.58	97,293.50	69,106.66	146,450.91
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	52,744.68	44,548.82	38,490.58	97,293.50	69,106.66	146,450.91
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Power Generation	25,215.25	19,742.94	14,817.80	44,958.19	29,408.74	30,526.78
	b) Meters & Others	(6,355.69)	(9,711.02)	(7,082.36)	(16,066.71)	(18,332.41)	(25,173.34)
	Total	18,859.56	10,031.92	7,735.44	28,891.48	11,076.33	5,353.44
	Less : Interest	(3,087.77)	(6,476.82)	(18,676.06)	(9,564.60)	(38,854.55)	(77,819.02)
	Less : Other Unallocable Expenses Net off Unallocable Income	(3,108.64)	(12,842.44)	2,840.38	(15,951.07)	(428.51)	(10,401.95)
	Net Profit (+) / Loss(-) before Tax	12,663.15	(9,287.34)	(8,100.24)	3,375.81	(28,206.73)	(82,867.53)

STATEMENT OF STANDALONE SEGMENT WISE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021

(₹ in '000)

S. No.	Particulars	Standalone					
		As at					
		Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
	Segment Assets						
	a) Power Generation	571,177.08	564,785.84	613,763.53	571,177.08	613,763.53	557,885.47
	b) Meters & Others	223,782.95	229,554.02	297,241.78	223,782.95	297,241.78	266,322.69
	c) Others- Unallocable	586,755.05	587,345.91	1,190,747.09	586,755.05	1,190,747.09	1,225,875.37
	Total	1,381,715.08	1,381,685.77	2,101,752.40	1,381,715.08	2,101,752.40	2,050,083.53
	Segment Liabilities						
	a) Power Generation	19,530.94	16,397.10	257,859.80	19,530.94	257,859.80	257,125.72
	b) Meters & Others	126,969.33	136,512.99	454,532.42	126,969.33	454,532.42	455,378.16
	c) Others- Unallocable	194,381.69	200,588.38	298,625.62	194,381.69	298,625.62	300,488.98
	Total	340,881.96	353,498.47	1,011,017.84	340,881.96	1,011,017.84	1,012,992.86

For and on behalf of the Board
Advance Metering Technology LimitedDigitally signed by
PRANAV KUMAR
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(P.K Ranade)

Chairman-cum-Managing Director
DIN-00005359

Place:-Noida

Date:- 12th November , 2021

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

CIN # L31401DL2011PLC271394

Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2021

(₹ in '000)

Particulars	Standalone	
	As at Sep-21	As at Mar-21
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,010,333.07	1,080,877.50
Capital work in progress	2,159.02	2,371.22
Other Intangible assets	4,597.15	5,684.40
Financial Assets		
Investments	92,703.36	92,703.36
Loans	604.18	12,992.77
Other financial assets	10,574.57	12,860.30
Other non-current assets	6,370.44	10,115.80
Total non-current assets	1,127,341.79	1,217,605.35
Current assets		
Inventories	79,640.22	89,636.34
Financial Assets		
Investments	13,777.38	51,416.54
Trade receivables	130,322.74	116,999.89
Cash and cash equivalents	1,559.58	1,578.79
Other balances with bank	13,296.25	560,160.66
Loans	2,260.98	1,834.85
Other financial assets	1,859.96	4,580.94
Other current assets	11,656.18	6,270.16
Total current assets	254,373.29	832,478.17
TOTAL ASSETS	1,381,715.08	2,050,083.52
EQUITY AND LIABILITIES		
Equity		
Equity share capital	80,287.33	80,287.33
Other equity	960,545.79	956,803.33
Total equity	1,040,833.12	1,037,090.66
Non-current liabilities		
Financial liabilities		
Borrowings	64,812.15	49,511.02
Other financial liabilities	5,842.49	4,967.61
Provisions	4,155.51	4,459.58
Other non-current liabilities	203.52	51,670.63
Total non-current liabilities	75,013.67	110,608.84
Current liabilities		
Financial liabilities		
Borrowings	104,709.73	714,361.54
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	6,891.06	2,748.66
Total outstanding dues of creditors other than micro enterprises and small enterprises	77,359.35	101,899.66
Other financial liabilities	66,406.00	61,489.36
Provisions	1,723.98	1,575.41
Other current liabilities	8,778.17	20,309.39
Total current liabilities	265,868.29	902,384.02
TOTAL EQUITY AND LIABILITIES	1,381,715.08	2,050,083.52

For and on behalf of the Board
Advance Metering Technology Limited

PRANAV KUMAR RANADE
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(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359

Place:-Noida

Date:- 12th November, 2021

ADVANCE METERING TECHNOLOGY LIMITED
 Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
 Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

CIN # L31401DL2011PLC271394

Unaudited Standalone Cashflow Statement for the Half Year Ended, 2021

(₹ in '000)

Particulars	Half Year End Sep-21	Half Year End Sep-20	Year Ended Mar-21
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (Loss) Before Tax	3,375.81	(28,206.73)	(82,867.53)
Adjustment For :			
Depreciation and amortisation expense	23,804.01	27,721.13	55,797.09
Finance Cost	9,354.63	38,530.32	77,072.89
Interest Income	(4,171.23)	(21,092.96)	(48,377.84)
Depreciation Written Back	-	650.00	-
Impairment loss on ECL on Loan	10,150.70	-	2,082.92
Impairment loss on ECL on Interest	684.90	-	3,279.01
Inventories are Written down to NRV	7,140.00	-	4,000.00
Impairment loss/(Profit) on ECL on trade receivables	(526.70)	3,987.16	9,910.60
Net gain on financial asset remeasured at fair value	(3,090.63)	(3,957.15)	(7,595.03)
Gain on derecognition of ROU asset	(7,840.96)	-	-
Operating Profit/ (Loss) before Working Capital changes	38,880.53	17,631.77	13,302.11
Movement in Working Capital			
Increase/ (Decrease) in trade payables	(20,397.91)	4,503.72	21,917.69
Increase/ (Decrease) in other financial liabilities	5,791.52	11,113.03	20,944.87
Increase/ (Decrease) in provisions	211.15	838.64	935.05
Increase/ (Decrease) in other current & non-current liabilities	(4,789.99)	6,056.45	(25,090.60)
Decrease/ (Increase) in trade receivables	(12,796.15)	(13,359.39)	(20,459.85)
Decrease/ (Increase) in inventories	2,856.12	(968.63)	8,989.50
Decrease/ (Increase) in loans	1,811.76	236.02	(71.28)
Decrease/ (Increase) in other financial assets	4,321.81	33,265.00	40,311.06
Decrease/ (Increase) in other current & non-current assets	(1,640.66)	4,214.99	1,918.85
Cash generated from/(used in) Operations	14,248.18	63,531.60	62,697.40
Taxes Paid	-	-	-
Net Cash Flow From/ (Used In) Operating Activities	14,248.18	63,531.60	62,697.40
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment	(1,221.95)	(46.99)	(168.82)
Sale/(Purchases) of current investments(Net)	40,729.79	-	1,408.00
Interest Received	4,171.23	21,092.96	48,377.84
Bank balances not considered as cash & cash equivalents	546,864.41	44,792.48	46,985.55
Net Cash Flow From/ (Used In) Investing Activities	590,543.48	65,838.45	96,602.57
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings	38,650.03	-	12,350.00
Repayment of borrowings	(633,000.71)	(84,993.07)	(101,790.08)
Repayment of Lease liability	(1,105.55)	(8,902.83)	-
Finance Cost	(9,354.63)	(35,415.09)	(70,966.62)
Net Cash Flow From/ (Used In) Financing Activities	(604,810.86)	(129,310.99)	(160,406.70)
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	(19.21)	58.90	(1,106.73)
Cash and Cash Equivalents at the beginning of year	1,578.79	2,685.52	2,685.52
Cash and Cash Equivalents at the end of year	1,559.58	2,744.42	1,578.79
Cash and Cash Equivalents at the end of year comprises			
Cash and cash equivalents	1,559.58	2,744.42	1,578.79

For and on behalf of the Board
Advance Metering Technology Limited

PRANAV KUMAR
 RANADE
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(P.K Ranade)
 Chairman-cum-Managing Director
 DIN-00005359

Place:-Noida
 Date:- 12th November , 2021

Notes to Stadalone Financial Results:

- 1 The above standalone financial results were reviewed by the Audit Committee at the meeting held on 12th November 2021 and approved and taken on record by the Board of Directors at the meeting held on 12th November 2021. These have been subjected to limited review by the statutory auditors of the Company.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter and half year ended 30th September 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.

Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 30th September 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and half year ended 30th September 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and half year ended 30th September 2021 due to carried forward business losses and unabsorbed depreciation.
- 5 In the aforesaid standalone financials results all the figures are unaudited except for the figures for the year ended 31st March 2021. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.

For and on behalf of the Board
Advance Metering Technology Limited

PRANAV
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RANADE

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(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359

Place:-Noida
Date:- 12th November , 2021

GSA & Associates LLP
Chartered Accountants

16, DDA Flats, Ground Floor
Panchsheel – Shivalik Crossing, New Delhi – 110 017

**Independent Auditor's Limited Review Report on unaudited consolidated financial results of
Advance Metering Technology Limited for the quarter and half year ended 30th September 2021.**

To the Board of Directors of
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Advance Metering Technology Limited** ('the holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September 2021, Consolidated statement of assets and liabilities as at 30th September 2021 and Statement of cash flows for the period ended 30th September 2021("the statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/81/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

S.no	Name of the Entity	Relationship	Incorporation
1	PKR Energy Limited, India	Subsidiary	In India
2	Global Power and Trading PTE Limited, Singapore	Subsidiary	Outside India
3	Advance Power and Trading GMBH, Germany	Subsidiary	Outside India
4	PKR Technologies Canada Limited, Canada	Subsidiary	Outside India

5. Based on our review conducted and procedure performed stated in paragraph 3 above and based in our consideration of financial results furnished to us by the management as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not



disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Other Matters

6. The consolidated financial results include the unaudited financial results of three subsidiaries incorporated outside India, whose Financial Results reflect total assets of INR 15,092.04 thousand as at September 30, 2021, total revenue of 3,522.40 thousand and INR 7,120.00 thousand and total net loss after tax of INR 498.85 thousands and INR 1,219.17 thousand for the quarter and half year ended September 30, 2021 respectively and net negative cash outflows of INR 328.63 thousand for the half year ended September 30, 2021, as considered in consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited financial results.

The consolidated financial results include the unaudited financial results of one subsidiary incorporated in India, whose financial results reflect total assets of INR 58,844.83 thousand as at September 30, 2021, total revenue of NIL thousand and NIL thousands and total net loss after tax of INR 151.79 thousand and total net loss after tax of INR 411.02 thousand for the quarter ended September 30, 2021 and half year ended September 30, 2021 respectively and net positive cash outflow of INR 10.15 thousands for the half year ended September 30, 2021, as considered in consolidated financial results have been audited by other auditor.

The auditor's review report on the financial results of this subsidiary has been furnished to us by the management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such auditor.

Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed financial information. In our conclusion and according to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our Conclusion on the statement is not modified in respect of the above matters.

For GSA & Associates LLP

Chartered Accountants

Firm Reg. No.: 000257N/N500339



Krishan Kant Tulshan

Partner

M.No.: 085033



UDIN : 21085033 A A A A K 8378

Place : New Delhi

Dated : 12/11/2021

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2021

(₹ in '000)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
Total income from operations (net)	62,416.00	59,966.29	55,574.83	122,382.29	97,469.80	212,849.28
Profit / (Loss) before tax	12,356.05	(4,491.42)	(9,090.66)	7,864.63	(31,430.23)	(83,685.67)
Profit / (Loss) for the period after tax	12,356.05	(4,491.42)	(9,090.66)	7,864.63	(31,430.23)	(83,795.67)
Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income]	12,555.39	(4,562.02)	(8,916.58)	7,993.38	(31,443.49)	(83,223.77)
Equity Share Capital	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						905,344.17
Earnings Per Share (Face value of Rs.5/- each)						
Basic:	0.77	(0.28)	(0.57)	0.49	(1.96)	(5.22)
Diluted:	0.77	(0.28)	(0.57)	0.49	(1.96)	(5.22)

- Notes:**
- The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 12th November 2021 and approved and taken on record by the Board of Directors at the meeting held on 12th November 2021. These have been subjected to limited review by the statutory auditors of the Group.
 - On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Group's operations and financial results for the quarter and half year ended 30th September 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.

Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 30th September 2021. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and half year ended 30th September 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.

- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above is an extract of Unaudited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Group's website (www.pkrgroup.in).
- No Provision for Deferred Tax Liabilities/ Deferred Tax Assets has been recognized during the quarter and half year ended 30th September 2021 due to carried forward business losses and unabsorbed depreciation.
- In the aforesaid consolidated financials results all the figures are unaudited except for the figures for the year ended 31st March 2021. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.

For and on behalf of the Board
Advance Metering Technology Limited

PRANAV
KUMAR
RANADE

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(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359

Place:-Noida
Date:- 12th November, 2021

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in '000)

S. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	56,267.08	48,146.42	41,934.13	104,413.50	72,691.18	156,533.77
	(b) Other Income	6,148.92	11,819.87	13,640.70	17,968.79	24,778.62	56,315.51
	Total Income from operations	62,416.00	59,966.29	55,574.83	122,382.29	97,469.80	212,849.28
2.	Expenses						
	(a) Cost of materials consumed	5,447.21	5,500.67	4,781.81	10,947.88	4,864.68	22,162.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,456.04	(811.43)	39.68	2,644.61	54.25	10,093.91
	(c) Employees benefits expense	14,954.73	15,936.85	15,382.72	30,891.58	28,653.27	62,087.87
	(d) Finance costs	3,129.65	6,519.79	18,694.73	9,649.44	38,879.45	77,976.21
	(e) Depreciation and amortisation expense	10,797.44	13,645.35	13,300.20	24,442.79	27,853.51	56,651.68
	(f) Other expenses	12,274.88	23,666.48	12,466.35	35,941.36	28,594.87	67,562.77
	Total expenses	50,059.95	64,457.71	64,665.49	114,517.66	128,900.03	296,534.95
3.	Profit / (Loss) before tax	12,356.05	(4,491.42)	(9,090.66)	7,864.63	(31,430.23)	(83,685.67)
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Tax adjustments for earlier years	-	-	-	-	-	(110.00)
5.	Profit / (Loss) for the period after tax	12,356.05	(4,491.42)	(9,090.66)	7,864.63	(31,430.23)	(83,795.67)
6.	Other Comprehensive Income (OCI)						
	a) i Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	(17.32)	383.97	(84.96)	366.65	(62.22)	954.68
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i Items that will be classified to profit or loss	216.66	(454.56)	259.04	(237.90)	48.96	(382.78)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	199.34	(70.59)	174.08	128.75	(13.26)	571.90
7.	Total Comprehensive Income for the period	12,555.39	(4,562.02)	(8,916.58)	7,993.38	(31,443.49)	(83,223.77)
	Profit for the year attributable to:						
	- owner of the parent	12,356.05	(4,491.42)	(9,090.66)	7,864.63	(31,430.23)	(83,795.67)
	- Non Controlling interest	-	-	-	-	-	-
	Other Comprehensive Income for the year attributable to:						
	- owner of the parent	199.34	(70.59)	174.08	128.75	(13.26)	571.90
	- Non Controlling interest	-	-	-	-	-	-
	Total Comprehensive Income for the year attributable to:						
	- owner of the parent	12,555.39	(4,562.02)	(8,916.58)	7,993.38	(31,443.49)	(83,223.77)
	- Non Controlling interest	-	-	-	-	-	-
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
9.	Other equity						905,344.17
10.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
	a) Basic	0.77	(0.28)	(0.57)	0.49	(1.96)	(5.22)
	b) Diluted	0.77	(0.28)	(0.57)	0.49	(1.96)	(5.22)
11.	Ratios						
	Current Ratio	0.91	0.86	0.94	0.91	0.94	0.91
	Total Debts to Total Assets	0.15	0.16	0.39	0.15	0.39	0.40
	Debtors Turnover	2.09	2.04	2.09	1.06	1.19	0.55
	Inventory Turnover Ratio	1.42	1.69	2.47	0.76	1.43	0.57
	Operating Margin (%)	45.27%	39.99%	37.34%	42.83%	34.61%	23.38%
	Net Profit Margin (%)	19.80%	(7.49%)	(16.36%)	6.43%	(32.25%)	(39.32%)

For and on behalf of the Board
 Advance Metering Technology Limited

PRANAV KUMAR RANA
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(P.K Ranade)
 Chairman-cum-Managing Director
 DIN-00005359

Place:-Noida
 Date:- 12th November, 2021

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021 (₹ in '000)

S. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	34,442.68	30,724.44	23,550.04	65,167.12	49,372.84	63,407.55
	b) Meters & Others	21,824.40	17,421.98	18,384.09	39,246.38	23,318.34	93,126.22
	Total	56,267.08	48,146.42	41,934.13	104,413.50	72,691.18	156,533.77
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	56,267.08	48,146.42	41,934.13	104,413.50	72,691.18	156,533.77

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
	a) Power Generation	25,215.25	19,742.94	14,817.80	44,958.19	29,408.74	30,526.78
	b) Meters & Others	(1,569.48)	(14,497.23)	(7,082.35)	(16,066.71)	(18,332.40)	(25,173.34)
	Total	23,645.77	5,245.71	7,735.45	28,891.48	11,076.34	5,353.44
	Less : Interest	(3,129.65)	(6,519.79)	(18,694.73)	(9,649.44)	(38,879.45)	(77,976.21)
	Less : Other Unallocable Expenses Net off Unallocable Income	(8,160.07)	(3,217.34)	1,868.62	(11,377.41)	(3,627.12)	(11,062.90)
	Net Profit (+) / Loss(-) before Tax	12,356.05	(4,491.42)	(9,090.66)	7,864.63	(31,430.23)	(83,685.67)

STATEMENT OF SEGMENT WISE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021 (₹ in '000)

S. No.	Particulars	Consolidated					
		As at					
		Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
1	Segment Assets						
	a) Power Generation	571,177.08	564,785.84	613,763.53	571,177.08	613,763.53	557,885.47
	b) Meters & Others	223,782.95	229,554.02	297,241.78	223,782.95	297,241.78	266,322.69
	c) Others- Unallocable	554,173.38	556,142.85	1,146,505.07	554,173.38	1,146,505.07	1,185,392.93
	Total	1,349,133.41	1,350,482.71	2,057,510.38	1,349,133.41	2,057,510.38	2,009,601.09
	Segment Liabilities						
	a) Power Generation	19,530.94	16,397.10	257,859.80	19,530.94	257,859.80	257,125.72
	b) Meters & Others	126,969.33	141,299.12	454,532.42	126,969.33	454,532.42	455,378.16
	c) Others- Unallocable	209,008.25	211,716.98	307,706.36	209,008.25	307,706.36	311,465.71
	Total	355,508.52	369,413.20	1,020,098.58	355,508.52	1,020,098.58	1,023,969.59

For and on behalf of the Board
Advance Metering Technology Limited

PRANAV KUMAR
RANADE

(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359

Place:-Noida
Date:- 12th November , 2021

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

CIN # L31401DL2011PLC271394

Consolidated Statement of Unaudited Assets and Liabilities as at 30th September, 2021

(₹ in '000)

Particulars	Consolidated	
	As at Sep-21	As at Mar-21
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,071,861.72	1,143,024.12
Capital work-in-progress	2,159.02	2,371.22
Other Intangible assets	4,597.15	5,684.40
Financial Assets		
Investments	21.29	21.29
Loans	604.18	2,992.77
Other financial assets	10,574.57	12,860.37
Other non-current assets	6,421.69	10,167.05
Total non-current assets	1,096,239.62	1,177,121.22
Current assets		
Inventories	79,640.22	89,636.35
Financial Assets		
Investments	13,777.38	51,416.54
Trade receivables	130,322.74	116,999.89
Cash and cash equivalents	2,403.99	2,741.68
Other balances with bank	13,296.25	560,160.66
Loans	209.59	176.46
Other financial assets	1,291.71	4,127.76
Other current assets	11,951.91	7,220.53
Total current assets	252,893.79	832,479.87
TOTAL ASSETS	1,349,133.41	2,009,601.09
EQUITY AND LIABILITIES		
Equity		
Equity share capital	80,287.33	80,287.33
Other equity	913,337.56	905,344.17
Total equity	993,624.89	985,631.50
Non-current liabilities		
Financial liabilities		
Borrowings	66,579.65	49,511.02
Other financial liabilities	5,842.49	4,967.61
Provisions	4,155.50	4,459.57
Other non-current liabilities	203.52	51,670.63
Total non-current liabilities	76,781.16	110,608.83
Current liabilities		
Financial liabilities		
Borrowings	119,356.45	731,983.56
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	6,891.06	2,748.66
Total outstanding dues of creditors other than micro enterprises and small enterprises	74,117.72	93,717.54
Other financial liabilities	67,836.21	63,005.10
Provisions	1,741.06	1,592.49
Other current liabilities	8,784.86	20,313.41
Total current liabilities	278,727.36	913,360.76
TOTAL EQUITY AND LIABILITIES	1,349,133.41	2,009,601.09

Place:-Noida

Date:- 12th November , 2021

**For and on behalf of the Board
Advance Metering Technology Limited**

PRANAV KUMAR
RANADE

(P.K Ranade)

Chairman-cum-Managing Director
DIN-00005359

AMTL

ADVANCE METERING TECHNOLOGY LTD.

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

CIN # L31401DL2011PLC271394

Unaudited Consolidated Cashflow Statement for the Quarter and Half Year Ended 30th September, 2021

(₹ in '000)

Particulars	Consolidated		
	Half Year Ended 30th Sep, 2021	Half Year Ended 30th Sep, 2020	Year ended 31st March, 2021
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (Loss) Before Tax	7,864.63	(31,430.23)	(83,685.67)
Adjustment For :			
Depreciation and amortisation expense	24,442.79	27,853.51	56,651.68
Finance Cost	9,414.07	38,539.60	77,145.07
Interest Income	(3,471.82)	(20,425.81)	(47,038.45)
Depreciation Written Back	-	650.00	511.28
Inventories are Written down to NRV	7,140.00	-	4,000.00
Impairment loss/(Profit) on ECL on trade receivables	(526.70)	3,987.16	10,774.14
Net gain on financial asset remeasured at fair value	(3,090.63)	(3,957.15)	(7,595.03)
Gain on derecognition of ROU asset	(7,840.96)	-	-
Operating Profit/ (Loss) before Working Capital changes	33,931.38	15,217.08	10,763.02
Movement in Working Capital			
Increase/ (Decrease) in trade payables	(15,457.41)	3,402.58	21,461.74
Increase/ (Decrease) in other financial liabilities	5,705.99	10,779.00	21,153.27
Increase/ (Decrease) in provisions	(26.75)	887.60	567.86
Increase/ (Decrease) in other current & non-current liabilities	(4,787.45)	5,771.89	(25,910.46)
Decrease/ (Increase) in trade receivables	(12,796.15)	(13,898.44)	(21,322.44)
Decrease/ (Increase) in inventories	2,856.13	(968.63)	8,989.49
Decrease/ (Increase) in loans	2,355.46	(57.97)	(175.61)
Decrease/ (Increase) in other financial asset	5,121.86	33,942.91	41,705.45
Decrease/ (Increase) in other current & non-current asset	(986.02)	4,047.08	1,609.81
Cash generated from/(used in) Operations	15,916.96	59,123.10	58,842.13
Taxes Paid	-	-	-
Net Cash Flow From/ (Used In) Operating Activities	15,916.96	59,123.10	58,842.13
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment	(1,242.57)	(1,956.89)	(3,269.78)
Proceeds from sale of Fixed Assets	-	-	961.76
Sale/Purchases of current investments(Net)	40,729.79	-	1,408.00
Interest Received	3,471.82	20,425.81	47,038.45
Bank balances not considered as cash & cash equivalents	546,864.41	44,792.48	46,985.55
Net Cash Flow From/ (Used In) Investing Activities	589,823.45	63,261.40	93,123.98
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowing (net)	41,146.28	(78,709.38)	19,350.16
Repayment of borrowings	(636,704.76)	-	(101,790.08)
Repayment of Lease liability	(1,105.55)	(8,902.83)	-
Finance Cost	(9,414.07)	(35,424.38)	(71,038.80)
Net Cash Flow From/ (Used In) Financing Activities	(606,078.10)	(123,036.59)	(153,478.72)
Net increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	(337.69)	(652.32)	(1,512.61)
Cash and Cash Equivalents at the beginning of year	2,741.68	4,254.29	4,254.29
Cash and Cash Equivalents at the end of year	2,403.99	3,601.97	2,741.68
Cash and Cash Equivalents at the end of year comprises			
Cash and cash equivalents	2,403.99	3,601.97	2,741.68

For and on behalf of the Board
Advance Metering Technology LimitedPRANAV KUMAR
RANADEDigitally signed by PRANAV
KUMAR RANADE
Date: 2021.11.12 11:32:46 +05'30'(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359Place:-Noida
Date:- 12th November , 2021

Notes to Consolidated Financial Results:

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Group's operations and financial results for the quarter and half year ended 30th September 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.

Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 30th September 2021. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and half year ended 30th September 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.

- 3 The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 12th November 2021 and approved and taken on record by the Board of Directors at the meeting held on 12th November 2021. These have been subjected to limited review by the statutory auditors of the Group.
- 4 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and half year ended 30th September 2021 due to carried forward business losses and unabsorbed depreciation.
- 5 In the aforesaid consolidated financials results all the figures are unaudited except for the figures for the year ended 31st March 2021. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.

Place:-Noida
Date:- 12th November, 2021

For and on behalf of the Board
Advance Metering Technology Limited
PRANAV KUMAR RANADE
Digitally signed
by PRANAV
KUMAR RANADE
Date: 2021.11.12
11:33:15 +05'30'
(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359