

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,  
"G" Block, Plot No. C38 & C39,  
Behind MCA, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.  
Phone : 91-22-6124 0444 / 6124 0428  
Fax : 91-22-6124 0438  
E-mail : [vinati@vinatiorganics.com](mailto:vinati@vinatiorganics.com)  
Website : [www.vinatiorganics.com](http://www.vinatiorganics.com)  
CIN : L24116MH1989PLC052224



August 1, 2020

**The Stock Exchange, Mumbai**  
(Listing Department)  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001.

**National Stock Exchange of India Ltd.**  
Listing Department,  
Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Scrip Code: 524200**

**NSE Symbol: VINATIORGA / Series: EQ**

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on 1<sup>st</sup> August, 2020 considered and approved inter-alia the following:

1. The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020, copy of the same along with the Limited Review Report enclosed herewith,

The Board meeting commenced at 11.00 a.m. and ended at 12.40 p.m.

Thanking you,

Yours faithfully,  
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh', is written over a faint, larger version of the signature.

**Milind Wagh**  
Company Secretary/Compliance Officer

Encl: As above

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### VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

#### Unaudited Financial Results For The Quarter Ended 30 June 2020

		(Rs. in Lacs) Except EPS			
Sr. No.	Particulars	3 months ended			Year Ended
		(30/06/2020) Unaudited	(30/06/2019) Unaudited	(31/03/2020) Audited	(31/03/2020) Audited
1	Revenue from operations (gross)	23157.36	29,591.99	24533.90	102887.39
2	Other Income	859.90	624.71	1,621.73	4,498.92
3	<b>Total revenue (1+2)</b>	<b>24,017.26</b>	<b>30,216.70</b>	<b>26,155.63</b>	<b>107,386.31</b>
4	<b>Expenses</b>				
	(a) Cost of materials Consumed	8,824.73	12,468.48	9,871.93	43,149.68
	(b) Changes in inventories of finished goods, stock in trade and work in progress.	(339.00)	(164.22)	25.39	(279.41)
	(c) Employee benefits expenses	1,843.82	1,525.93	1,587.73	6,427.70
	(d) Finance Costs	4.36	30.47	25.86	109.22
	(e) Depreciation and amortisation expense	1,064.94	698.38	970.42	3,316.05
	(f) Other expenditure	3,109.62	3,226.90	2,882.28	12,195.81
	<b>Total Expenses</b>	<b>14,508.47</b>	<b>17,785.94</b>	<b>15,363.61</b>	<b>64,919.05</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>9,508.79</b>	<b>12,430.76</b>	<b>10,792.02</b>	<b>42,467.26</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>9,508.79</b>	<b>12,430.76</b>	<b>10,792.02</b>	<b>42,467.26</b>
8	<b>Tax Expense</b>				
	(a) Income tax	2,168.90	4,131.74	3,066.69	10,493.29
	(b) Deferred tax	109.90	63.21	262.37	(1,408.51)
9	<b>Net Profit from Ordinary Activities after tax (7-8)</b>	<b>7,229.99</b>	<b>8,235.81</b>	<b>7,462.96</b>	<b>33,382.48</b>
10	<b>Other comprehensive income (OCI)</b>				
	(a) The items that will not be reclassified to profit or loss.	(12.53)	0.25	(50.88)	(50.13)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	3.15	(0.09)	12.81	12.62
11	<b>Total comprehensive income for the period.</b>	<b>7,220.61</b>	<b>8,235.97</b>	<b>7,424.89</b>	<b>33,344.97</b>
12	Paid-up equity share capital (face value of Rs. 1/-)	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2020				126,912.75
14	<b>Earnings Per Share (EPS)</b>				
	<b>Basic</b>	7.03	8.01	7.26	32.48
	<b>Diluted</b>	7.03	8.01	7.26	32.48

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 01.08.2020
  - The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
  - This statement has been prepared in accordance with companies ( Indian Accounting Standards ) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2020 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited 'NSE' and BSE Ltd ('BSE') and is also available on the Company's website.
  - The figures for the Quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
  - The figures for the corresponding previous period have been regrouped and/or rearranged wherever considered necessary.
  - Due to lockdown in April, financial numbers during the 1st quarter ended 30.06.2020 have been impacted.

Place : Mumbai  
 Date: 01/08/2020



For Vinati Organics Limited

*Karaj*  
 Vinati Saraf Mutreja

Managing Director & CEO

DIN : 00079184

**Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.**  
**Phone : (02356) 273032 - 33 • Fax: 91-2356-272448 • E-mail: vinlote@vinatiorganics.com**  
**Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.**  
**Phone : (02145) 232013/14 • Fax : 91-2145-232010 • E-mail: vinmhd@vinatiorganics.com**

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors,  
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vinati Organics Ltd ("the Company") for the quarter ended 30<sup>th</sup> June, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.  
Chartered Accountants  
(Reg. No. 107122W)



N. KASHINATH  
Partner  
Mem. No. 036490  
Mumbai,

UDIN:- 20036490AAAA DC 11K5

Dated: 01.08.2020