

Registered & Corporate Office : Plot No. J-61, Additional M.I.D.C. Murbad,
Dist. Thane-421 401, Maharashtra, INDIA.
E-mail : admin@tpiindia.com • Website : tpiindia.in
CIN : L28129MH1982PLC026917

September 23, 2023

BSE Limited

P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 500421

Dear Sir / Madam,

Sub : Proceeding of 41st Annual General Meeting of the Members of the Company held on Saturday, 23rd September, 2023

The 41st Annual General Meeting of the members of **TPI India Limited** held at 11.30 am through video conferencing / other visual Audio-visual mean (VC / OAVM) facility to transact the following business. The Venue of AGM shall be deemed to be the Registered Office of the Company

In this connection, please find enclosed as **Annexure I**, the summary of the AGM of the Company pursuant to Regulation 30 read with Para A Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

Kindly take the aforesaid on record and acknowledge the receipt of the same

Thanking you.

Yours faithfully,
For **TPI India Limited**



Bharat C. Parekh
Whole Time Director
(DIN-02650644)



Annexure – I

Summary of the Proceeding of 41st Annual General Meeting of the Members of TPI India Limited (“the Company”)

The 41st Annual General Meeting of the members of **TPI India Limited** held at 11.30 am and commenced at 11.45 am through video conferencing / other visual Audio-visual mean (VC / OAVM) facility to transact the following business. The Venue of AGM shall be deemed to be the Registered Office of the Company at Plot No. J-61, Additional MIDC, Murbad, District Thane:

Mr. Bharat C. Parekh, Whole Time Director of the Company Chaired the AGM.

The following Directors were present at the AGM :

- | | |
|------------------------|----------------------------------|
| a) Mr. Ishan Selarka | Director (Independent) |
| b) Mr. Ravindra Shukla | Director (Independent) |
| c) Mrs. Anjali Sakpal | Woman Director (Non-Independent) |
| d) Mr. Mahesh Khapare | CFO |

The Chairman welcomed the members and declare that the Meeting was validly constituted and commenced the proceeding of the Meeting.

The Chairman then delivered his speech to the Shareholders about the Management is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Management is focused on controlling cost, maintaining liquidity and closely monitoring to the operation. The Chairman also explained in his speech that entire holding of the Promoter which is about 93% of total equity share capital had been pledged with SIFL(in physical form). The Company has paid off the borrowing from SIFL and No Due Certificate & No pledge letter has been received. The Management is taking all necessary steps and process for dilution of holding to 75% in compliance with SEBI requirement.

The Chairman with the consent of the Members the Notice convening this Meeting and the Directors Report forming the part of the Annual Report for FY 2022-23 was taken as read



The Chairman stated that Statutory Auditors Report on the Financial Statements for the financial year ended March 31, 2023 did contain any qualifications and adverse comments / reservations for which the impact of the same has been uploaded with the BSE in terms of the Requirement of SEBI and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Management perception and clarification to the qualifications and adverse comments / reservations contained in the Auditors' Report has been mentioned in Directors' Report.

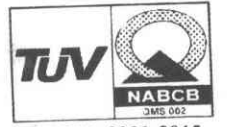
It was informed that the Company has entered into an agreement with Central Depository Services India Limited (CDSL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically and Remote e-voting facility was given to the shareholder.

The Chairman informed the Members present at the 41st Annual General Meeting that Mr. Girish Murarka, practicing Company Secretary was appointed at the Board Meeting held on 11th August, 2023 as the Scrutinizer to supervise the remote e-voting and e-voting process during AGM

The Chairman took up the resolution as set forth in the Notice convening the AGM

The following items of business were put to vote by remote e-voting and voting during AGM.

- a) To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2023, together with the reports of the Board of Directors and the Auditors thereon
- b) To appoint Director in place Mr. Bharat C. Parekh (DIN – 02650644) who retire by rotation at this Annual General Meeting and being eligible, offer himself for re-appointment
- c) To regularize the appointment of Mrs. Anjali Sakpal (DIN-02136528), Non-Executive Non-Independent Director (Woman Director) as Director liable to retire by rotation.
- d) To Re-designate Mr. Bharat C. Parekh as Managing Director from present designation of Whole Time Director.
- e) To appoint Mr. Ishan D. Selarka (DIN:03614005) as Independent Director (Non-Executive) for the second term of five consecutive year not liable to retire by rotation.



The Chairman authorized Mr. Mahesh Khapare, CFO to receive the Scrutinizer's Report on voting for the AGM and to do all such acts in relation to declaration of voting results and uploading of the same in XBRL within the prescribed time.

The Chairman then thanked the Shareholders, for attending and participating in the meeting and declared the meeting as closed.

The AGM ended at 12.00 noon with vote of thanks to the Chair.

For TPI India Limited

A handwritten signature in black ink, appearing to read 'Bharat C. Parekh'.

Bharat C. Parekh
Whole Time Director
(DIN-02650644)