

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

K/FPO/BSE&NSE/2020
January 22, 2020

**THE MANAGER,
BSE LIMITED
DCS - CRD
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI - 400 001
SCRIP CODE: 523610**

**THE MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, C-1. BLOCK G,
BANDRA - KURLA COMPLEX, BANDRA
(EAST), MUMBAI - 400 051
SCRIP CODE: ITI**

Dear Sir/Madam,

Sub: Further public offering of upto [●] equity shares of face value Rs 10 each (the "Equity Shares") of ITI Limited (the "Company") comprising of a fresh issue of upto 180,000,000 Equity Shares for cash at a price of Rs [●] per Equity Share (the "Issue Price"), (the "Net Issue") and an additional issue of upto 1,800,000 Equity Shares constituting 1% of the Net Issue which shall be reserved for allocation and allotment on a proportionate basis to eligible employees (the "Employee Reservation Portion") for cash at a price of Rs [●] (the "Employee Price") under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("2009 SEBI ICDR Regulation") and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable ("2018 SEBI ICDR Regulation")

In continuation to our letter dated 19th January 2020, we wish to inform that the Board of Directors in its Meeting held on 22.01.2020, approved the following price band for Further Public Offer of Equity Shares of ITI Limited:

Floor Price (as defined in the red herring prospectus dated January 17, 2020):	Rs. 72 per Equity Share of Rs. 10 each
Cap Price (as defined in the red herring prospectus dated January 17, 2020)	Rs. 77 per Equity Share of Rs. 10 each

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board Meeting commenced at 2.45 pm and concluded at 3.45 pm.

Thanking you,
Yours faithfully,

For ITI Limited

S. Shanmuga Priya
Company Secretary