

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

April 26, 2022
HO:SEC: 23 :2022-23

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Script Code: KTKBANK

The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Stock Code: 532652

Dear Sir,

Sub: Intimation of appointment of Additional Directors (Non-Executive, Independent).

Pursuant to Regulation 30 of the SEBI (LODR), 2015, we are pleased to inform you that the Board of Directors at the meeting held on 26.04.2022 has appointed Mr. Jeevandas Narayan, Mangaluru and Mr. Kalmanje Gururaj Acharya, Bengaluru as Additional Directors (Non-Executive, Independent) of the Bank u/s 161 of the Companies Act, 2013. The aforesaid appointments are subject to approval of shareholders at the ensuing Annual General Meeting or with in a period of three months from the date of appointment whichever is earlier, as per SEBI (LODR) Regulations, as amended.

With their appointment, Board of the Bank has 11 Directors of which, 9 are Independent Directors constituting 81.81 percent of the Board, with two women Independent Directors.

Brief profiles of the Directors are enclosed.

We request you to take the aforesaid information on record.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

Brief profile of Mr.Jeevandas Narayan:

	Description	Details								
1.	DIN	07656546								
2.	Age	65 years								
3.	Qualification	B.Com and CAIIB								
4.	Date of Appointment/ Cessation & Term of appointment	<p>Date of Appointment: April 26, 2022</p> <p>Term of Appointment: Mr. Jeevandas Narayan is appointed as an Additional Director (Non-Executive, Independent) of the Bank u/s 161 of the Companies Act, 2013. His appointment is subject to approval of shareholders at the ensuing Annual General Meeting or with in a period of three months from the date of appointment whichever is earlier, as per SEBI (LODR) Regulations, as amended.</p> <p>Further, upon approval of his appointment by the shareholders, he will continue as an Independent Director for a period of 5 years and the nature of directorship will be 'not liable to retire by rotation'.</p>								
5.	Brief Profile	<p>Mr. Jeevandas Narayan is a graduate in Commerce from University of Mysore. He has over 40 years of vast experience in Banking and finance sector. He is a career Banker who retired from State Bank of India as Deputy Managing Director and his last posting was Managing Director in State Bank of Travancore. After retirement from SBI, he was the Nominee Director of the SBI on the Board of Soma Enterprises Ltd. for a short stint in the year 2017.</p> <p>He was appointed as Additional Director (Independent Director) of Manappuram Home Finance Ltd. w.e.f. February 2, 2017 and then, he held the post of Managing Director of Manappuram Home Finance Ltd from June 2017 to May 2021. Later, he was re-designated as a Non-Executive Director of the said Company with effect from June 1, 2021.</p> <p>He was ranked among the top 40 CEOs by the BT-PwC list of India's Top 40 CEOs from the BFSI Sector 2016.</p> <p>Mr. Jeevandas Narayan is also serving on the Governing Body of MSNIM, a leading Management Institute based at Mangaluru and is currently nominated as its Correspondent. Both these positions as Governing Body member and Correspondent are "Pro bono" positions.</p>								
6.	Nature of Expertise in specific functional areas	Banking & Finance.								
7.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Jeevandas Narayan is not related to any directors of the Bank.								
8.	Names of listed entities in which the person also holds the directorship & the membership of Committees of the board.	<p>Listed entity:</p> <table border="1"> <thead> <tr> <th>Name of the Company</th> <th>Listed / Unlisted</th> <th>Type of Directorship</th> <th>Committees position held</th> </tr> </thead> <tbody> <tr> <td>Manappuram Home Finance Ltd.</td> <td>Debt Listed</td> <td>Non-Executive Director</td> <td>1) Stakeholders Relationship Committee (Chairman) 2) CSR Committee (Chairman) 3) IT Strategy Committee (Member)</td> </tr> </tbody> </table> <p>Unlisted entity: Nil.</p>	Name of the Company	Listed / Unlisted	Type of Directorship	Committees position held	Manappuram Home Finance Ltd.	Debt Listed	Non-Executive Director	1) Stakeholders Relationship Committee (Chairman) 2) CSR Committee (Chairman) 3) IT Strategy Committee (Member)
Name of the Company	Listed / Unlisted	Type of Directorship	Committees position held							
Manappuram Home Finance Ltd.	Debt Listed	Non-Executive Director	1) Stakeholders Relationship Committee (Chairman) 2) CSR Committee (Chairman) 3) IT Strategy Committee (Member)							
9.	Shareholding of non-executive directors.	He holds 200 equity shares of the Bank in terms of minimum share qualification required as per the Articles of Association of the Bank.								

10.	<p>Skills and capabilities required for the role in terms of Section 10A(2) of Banking Regulation Act, 1949.</p> <p>The manner in which the proposed person meets such requirements.</p>	<p>Accountancy, agriculture and rural economy, Banking, Economics, Finance, Business Management</p> <p>He has over four decades of experience in banking and finance and has held various key positions and gained knowledge and experience in the aforesaid fields. In terms of Section 10A(2) of the Banking Regulation Act, 1949, banks in India are required to ensure that persons to be appointed as Directors shall have special knowledge or practical experience in respect of one or more of the matters specified in the said Act. Mr. Jeevandas Narayan possesses such desired skills and capabilities and the Nomination & Remuneration Committee and the Board of the Bank are of the opinion that his appointment on the Board of the Bank as an Independent Director would provide substantial value addition.</p>
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Brief profile of Mr. Kalmanje Gururaj Acharya

	Description	Details
1.	DIN	02952524
2.	Age	52 years
3.	Qualification	B.Com, ACMA, FCA
4.	Date of Appointment/ Cessation & Term of appointment	<p>Date of Appointment: April 26, 2022</p> <p>Term of Appointment: Mr. Kalmanje Gururaj Acharya is appointed as an Additional Director (Non-Executive Independent) of the Bank u/s 161 of the Companies Act, 2013. His appointment is subject to approval of shareholders at the ensuing Annual General Meeting or within a period of three months from the date of appointment whichever is earlier, as per SEBI (LODR) Regulations, as amended.</p> <p>Further, upon approval of his appointment by the shareholders, he will continue as an Independent Director for a period of 5 years and the nature of directorship will be 'not liable to retire by rotation'.</p>
5.	Brief Profile	<p>Mr. Kalmanje Gururaj Acharya is a practising Chartered Accountant from Bengaluru having around 30 years of experience. He secured top Ranks in B.com, CMA & CA Examination. He is presently the senior partner of M/s. K.G. Acharya & Co, Chartered Accountants, Bengaluru, specializing in Corporate finance, Corporate taxes & Company law. He is a Member of the Bangalore-Financial Reporting Review Group, formulated under Financial Reporting Review Board of ICAI, New Delhi.</p> <p>Earlier, he was a Director on the Board of erstwhile State Bank of Mysore and was also Chairman of the Audit Committee of the said Bank. He was also a member in other Board level committees notably, Risk Management Committee, Nomination Committee, Remuneration Committee and High Value Frauds Committee.</p> <p>He was also a Member of the Expert Advisory Committee of ICAI, New Delhi.</p>
6.	Nature of Expertise in specific functional areas	Banking, Finance & Taxation.
7.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Kalmanje Gururaj Acharya is not related to any directors of the Bank.

8.	<p>Other Directorships, Membership / Chairmanship of Committees of other Boards.</p> <p>Listed entities from which the person has resigned in the past three years.</p>	<p>Nil directorships.</p> <p>Nil</p>
9.	Shareholding of non-executive directors:	He holds 2842 equity shares of the Bank in terms of minimum share qualification required as per the Articles of Association of the Bank.
10.	<p>Skills and capabilities required for the role in terms of Section 10A(2) of Banking Regulation Act, 1949.</p> <p>The manner in which the proposed person meets such requirements.</p>	<p>Accountancy, Banking, Economics, Finance, Law, Risk Management, HR, Business Management.</p> <p>He has over 23 years of experience in the fields of accountancy, banking, economics, finance, law, risk management, HR, business management etc. In terms of Section 10A(2) of the Banking Regulation Act, 1949, banks in India are required to ensure that persons to be appointed as Directors shall have special knowledge or practical experience in respect of one or more of the matters specified in the said Act. Mr. Kalmanje Gururaj Acharya possesses such desired skills and capabilities and the Nomination & Remuneration Committee and the Board of the Bank are of the opinion that his appointment on the Board of the Bank as an Independent Director would provide substantial value addition.</p>