

June 1, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We wish to inform you that the Income Tax Department vide its order dated May 30, 2024 (received by the Company on May 31, 2024) has levied a penalty of Rs. 4,68,91,352/- in connection with tax proceedings for the AY. 2020-21 of erstwhile L&T Hydrocarbon Engineering Limited, wholly owned subsidiary which was merged with the Company with effect from 1st April 2021.

The Company does not agree with this levy and would be filing an appeal against this order and expects a favourable outcome at the higher forum.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Deputy Commissioner of Income Tax, Ministry of Finance, Mumbai
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Order passed under section 270 of the Income Tax Act, 1961 for alleged misreporting of Income and levying a penalty of Rs. 4,68,91,352/-
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	31-05-2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Pursuant to the income tax assessment of the Company and consequent adjustment in the returned income for the Assessment Year 2020-21, a penalty is levied on such adjustment to the returned income
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the prevailing law and Company's judgement, the Company expects a favourable outcome against the appeal at the higher forum. There is no material impact on financial, operations or other activities of the Company