



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

Date – 15th October, 2022

**To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001**

**Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Submission of Unaudited Financial Results (Standalone)
for the Quarter/Half Year ended 30th September, 2022
pursuant to Regulation 33 and 52(4) of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations,
2015**

Dear Sir,

With respect to above captioned subject, that we are submitting here with the copy of the Unaudited Financial Results (Standalone) for the Quarter/Half year ended 30th September, 2022 pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company.

Kindly take the same on record.

Thanks & Regards
Yours sincerely,

For **Ramasigns Industries Limited**


Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Place-Mumbai



RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)

CIN NO:L36100MH1981PLC024162

UNIT NO 3, VIMALA BHAVAN, GROUND FLOOR, SHARMA INDUSTRIAL ESTATE,

WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063, Tel. No. 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	677.51	787.34	1,020.54	1,464.85	1,467.25	3,487.98
2	Other income	34.06	1.50	-8.18	35.56	-8.08	168.98
3	Total revenue (1+2)	711.57	788.84	1,012.36	1,500.41	1,459.17	3,656.96
4	Expenses:						
(a)	Purchase of stock in trade	557.44	694.81	715.97	1,252.25	1,106.53	2,820.25
(b)	Changes in inventory of stock in trade	-32.17	-48.00	99.64	-80.17	101.70	172.52
(c)	Employee benefits	82.33	77.73	63.46	160.06	110.37	295.49
(d)	Finance cost	23.57	13.09	11.03	36.66	25.74	53.47
(e)	Depreciation and amortisation expenses	12.78	14.49	13.42	27.27	26.84	78.19
(f)	Other expenses	27.66	21.64	50.32	49.30	80.51	226.68
	Total expenses (4)	671.61	773.76	953.84	1,445.37	1,451.69	3,646.80
5	Profit before exceptional and extraordinary items and tax (3-4)	39.96	15.08	58.52	55.04	7.48	10.36
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	39.96	15.08	58.52	55.04	7.48	10.36
8	Tax expenses:						
	Current tax	10.00	3.75	1.95	13.75	1.95	2.70
	Deferred tax	-	-0.85	-	-0.85	-	-1.82
	Shortage/(Excess) Provision	-	-	-	-	-	-
9	Profit for the period from continuing operations (X - XI)	29.96	12.18	56.57	42.14	5.53	9.48
10	Other comprehensive income	-	-	-	-	-	-
11	Total comprehensive income for the period	29.96	12.18	56.57	42.14	5.53	9.48
12	Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50
13	Earning per Share (EPS) (of Rs. 5/- Each)						
	Basic	0.10	0.04	0.20	0.15	0.02	0.03
	Diluted	0.10	0.04	0.19	0.14	0.02	0.03

Notes on Financial Results :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 15/10/2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th September 2022.
- The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended September 30th, 2022 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- There is no outstanding proceeds pending during the quarter ended 30th September 2022 of the NCD issued by the Company
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED



Pankaj
Pankaj Has Mukh Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: -15/10/2022

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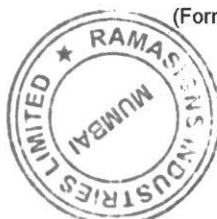
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Cash flow statement for the Quarter/half year ended 30th September 2022		(Rs. In Lacs)	
Particulars	Year Ended 30th September 2022	Year Ended 31st March 2022	
A Cash Flow from Operating Activities			
Net Profit before Tax	55.04	10.37	
Adjustment for	-		
Depreciation	27.29	78.19	
Interest on lease liability	3.15	10.34	
Finance cost (excl Interest on Lease Liability)	33.50	43.13	
Operating Profit before Working Capital Changes	118.98	142.02	
Adjustment for:			
(Increase)/Decrease in Trade Receivables	306.78	58.89	
(Increase)/Decrease in Inventories	-80.17	173.33	
(Increase)/Decrease in Other Current and non Current Assets	23.17	-35.61	
(Increase)/Decrease in Long Term and Short Term Loans and	-11.71	14.30	
(Increase)/Decrease in Trade Payables, Other Current and Non	-318.97	-965.01	
Cash Generated from operations	38.07	-612.07	
Taxes Paid	-6.25	-2.25	
Net Cash used in Operation	31.82	-614.32	
B Cash Flow from Investing Activities			
Purchase of Tangible and Intangible Assets	-33.08	-9.76	
Increase of Investment		-2.35	
Net Cash from Investing Activities	-33.08	-12.11	
C Cash Flow from Financing Activities			
Proceeds/repayment from/of Long term and Short term	70.87	728.68	
Proceeds from Issue of Share Capital	-	-	
Money Received Against Share Warrants	-	-	
Principal Elements of Lease Payment	-32.72	-102.43	
Interest elements of Lease Payment	-3.15	-10.34	
Finance cost (excl Interest on Lease Liability)	-33.50	-43.13	
Net Cash from Financing Activities	1.49	572.79	
Net Increase in Cash & Cash Equivalents	0.24	-53.64	
Opening Balance of Cash & Cash Equivalent	66.43	120.07	
Closing Balance of Cash & Cash Equivalent	66.67	66.43	

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
(Formerly Known as Rammaica India Limited)



Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN : - 03637846
Date :- 15/10/2022
Place :- Mumbai

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RATIOS AS ON 30.09.2022

DEBT EQUITY RATIO:		
Debt	10,93,71,341	0.61705
Shareholder Equity	17,72,49,457	
DEBT SERVICE COVERAGE RATIO		
Net Operating Income	55,03,537	0.050319732
Debt Service (o/s loans principal+interest)	10,93,71,341	
INTEREST SERVICE COVERAGE RATIO		
EBIT	91,69,300	2.501334456
Interest Expense	36,65,763	
LONG TERM DEBT TO WORKING CAPITAL RATIO:		
Long Term Debt	7,21,62,175	0.335775185
Long Term Debt + Capital	21,49,12,175	
BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO:		
Bad Debts		0
Accounts Receivable		
CURRENT LIABILITIES RATIO:		
Current Liabilities	28,97,19,327	0.791534819
Total Liabilities	36,60,22,214	
TOTAL DEBTS TO TOTAL ASSETS RATIO:		
Total Debts	11,42,25,258	0.210254398
Total Assets	54,32,71,671	
DEBTORS TURNOVER RATIO:		
Credit Sales	14,35,55,529	0.404567457
Average Debtors	35,48,37,064	
INVENTORY TURNOVER RATIO:		
Cost of Goods Sold	11,72,07,550	0.837093526
Average Inventory	14,00,17,270	
OPERATING PROFIT MARGIN %		
Net Sales - Cost of Goods Sold	*100	2,92,77,683
Net Sales		14,64,85,233
NET PROFIT MARGIN %		
Net Profit	*100	42,14,285
Net Sales		14,64,85,233

For and on behalf of Board of Directors
For Ramasigns Industries Limited

Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Date-15/10/2022
Place-Mumbai



S. K. Lotlikar & Co. (Regd.)
CHARTERED ACCOUNTANTS

116, Hubtown Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069. Tel.: 26838992 / 93
Email : info@sklco.in / skl_co@yahoo.com Website : www.sklco.in
GSTIN : 27AACFS3300D1ZT

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2022

To,
The Board of Directors,
RAMASIGNS INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of **RAMASIGNS INDUSTRIES LIMITED** ("the Company") for the quarter ended September 30, 2022 ("the Statement"), and year to date result from April 1, 2022 to September 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our review of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review involves performing procedures to obtain evidence about the amounts and disclosures in the Statement. The procedures selected depend on our judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; we consider internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. Our review also includes evaluating the appropriateness of the



accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S. K. Lotlikar & Co.
Chartered Accountants

Puneet Goel



CA Puneet Goel
Partner

Membership No: 404353

Firm Registration No: 116871W

Date: 15th October, 2022

Place: Mumbai

UDIN: 22404353AZUPAT2062