

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072,
Maharashtra, INDIA Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

September 30, 2024

To,
BSE Limited
Corporate Listing Department,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400001.
Scrip Code: **530723**

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Madam/ Sir,

Subject: Brief Proceedings of the 40th Annual General Meeting ("AGM")

The 40th AGM of the Company was held today i.e. Monday, September 30, 2024, through video conferencing and other audio-visual means, and the business mentioned in the Notice dated August 13, 2024, was transacted.

In this regard, please find enclosed, proceedings of the AGM as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proceedings of the AGM is being made available on the Company's website at <https://www.acmfsl.com/>

Kindly take the above on record.

Thanking you,

Yours Sincerely,

For Asit C. Mehta Financial Services Limited



Puspraj R. Pandey
Company Secretary & Compliance Officer
Membership No.: A38542

Place: Mumbai

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Summary of proceedings of 40th Annual General Meeting of Asit C Mehta Financial Services Limited

The 40th Annual General Meeting ('AGM') of the Members of Asit C Mehta Financial Services Limited ('the Company') was held on Monday, September 30, 2024, at 10.30 A.M (IST) through video conferencing (VC) and other audio-visual means ('OAVM').

The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors/ KMPs Present at the Registered Office:

1. Mrs. Deena A. Mehta – Non-Executive Director
2. Mr. Ambareesh Baliga – Non-Executive Independent Director
3. Mr. Suresh Kumar Jain – Non-Executive Independent Director
4. Mr. Yagnesh Parikh – Non-Executive Independent Director
5. Mr. Binoy Dharod – Manager and Chief Financial Officer
6. Mr. Puspraj Pandey – Company Secretary and Compliance Officer

Directors Present through Video Conferencing:

1. Ms. Madhu Lunawat – Non-Executive Director
2. Mr. Krishan Kumar Jalan – Non-Executive Independent Director

Other Representatives

1. Mr. Venus Katkoria – Authorised Representative of Statutory Auditors
2. Mr. Hemanshu Kapadia – Representative of Secretarial Auditors and Scrutinizer through Video Conferencing

The meeting commenced at 10:30 A.M. (IST) and concluded at 11:02 A.M. (IST).

Mr. Puspraj R. Pandey, Company Secretary & Compliance Officer commenced the Meeting and stated that Mr. Asit C. Mehta, Chairman of the Company could not attend the Meeting and requested the Board to designate Chairperson for the meeting.

Thereafter, Mr. Ambareesh Baliga, Independent Director & Chairman of the Nomination & Remuneration Committee proposed the name of Mrs. Deena A. Mehta and other Board members had consented for the same. Mrs. Deena A. Mehta chaired the meeting. The Chairperson informed that the AGM is being held through video conferencing ('VC') and other audio-visual means ('OAVM') in accordance and in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI. Further the Chairperson requested colleagues on the Board to introduce themselves and all the Board Member present at the meeting had introduced themselves. As the requisite quorum of 27 members being present, the Chairperson called the meeting to order.

The Chairperson welcomed all shareholders, auditors and other invitees who joined over VC and provided the welcome note with business performance. The members were informed that the facility to

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cast their vote electronically, on all resolutions set forth in the Notice had been provided and there would be no voting by show of hands.

As the Auditors' Reports on the Standalone and Consolidated Financial Statements along with the Secretarial Audit Report for the financial year ended March 31, 2024, do not contain any qualification, reservation, adverse remark or disclaimer and can be taken as read.

The following items of business, as per the Notice of AGM dated August 14, 2024, were placed at the meeting. Shareholders were provided an opportunity to ask questions or express their views through VC. Clarifications were suitably provided to the queries raised.

Following resolutions as set forth in the 40th AGM notice were placed;

Sr. No.	Resolutions	Type of Resolution
1.	Consideration and Adoption of Standalone and Consolidated Financial Statements for the financial year ended March 31, 2024, and the Reports of the Board of Directors and Auditors thereon by way of Ordinary Resolution:	Ordinary
2.	Appointment of Ms. Madhu Lunawat (DIN: 06670573), who retires by rotation as a Director, by way of an Ordinary Resolution	Ordinary
3.	Re-appointment of M/s. Manek & Associates, Chartered Accountants (ICAI Firm Registration No. 0126679W), as Statutory Auditors of the Company, for a period of three (3) years by way of an Ordinary Resolution	Ordinary
4.	Variation in the terms of objects of the Rights Issue referred to in the letter of offer dated December 01, 2023, by way of a Special Resolution:	Special

The Board of Directors had appointed Mr. Hemanshu Kapadia, proprietor of Mr. Hemanshu Kapadia & Associates. Company Secretaries, as the Scrutinizer to supervise the e-voting process. The Chairperson authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

All the resolutions as set forth in the 40th AGM notice are deemed to be passed on September 30, 2024, subject to receipt of requisite majority.

This is for your information and records.

For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey
Company Secretary & Compliance Officer
Membership No.: A38542

Place: Mumbai

