

**TULSYAN STEEL**  
TESTED | TRUSTED



To,  
**The BSE Limited,**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai – 400 001**

Date: 09/06/2022

Dear Sir/Madam,

**Sub: Disclosure on Related Party Transactions for the half year ended March 31, 2022 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code: 513629 – TULSYAN NEC LIMITED**

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half year ended March 31, 2022, in the format as specified under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The above information will also be available on the website of the company at [www.tulsyannec.in](http://www.tulsyannec.in).

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Tulsyannec Limited**

**Parvati Soni**  
**Company Secretary & Compliance officer**

*Encl: As above*

**TULSYAN NEC LTD**

**Registered Office :** Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034. Tamil Nadu

Ph : +91 44 6199 1060 / 6199 1045, Fax : +91 44 6199 1066 | Email : [info@tulsyannec.in](mailto:info@tulsyannec.in) | [www.tulsyannec.in](http://www.tulsyannec.in)

GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



TULSYAN NEC LIMITED

Disclosure of related party transactions for the half year ended 31.03.2022  
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Amount in Rs. lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Tulshyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Purchase of Raw materials, sale of materials and availing of job work any expenses, income and other services relating to manufacturing activity	30,000	248.52										
2	Tulshyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Outstanding Receivables	Refer Note 1	1,486.63										
3	Tulshyan NEC Limited		Lalit Kumar Tulshyan		Promotor, executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	30.78										
4	Tulshyan NEC Limited		Lalit Kumar Tulshyan		Promotor, executive director and KMP	Outstanding Payables	Refer Note 1	506.94										
5	Tulshyan NEC Limited		Sanjay Tulshyan		Promotor, executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	30.29										
6	Tulshyan NEC Limited		Sanjay Tulshyan		Promotor, executive director and KMP	Outstanding Payables	Refer Note 1	201.04										
7	Tulshyan NEC Limited		Sanjay Agarwalla		Executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	19.79										
8	Tulshyan NEC Limited		Shantha Kumar RP		Chief Financial Officer and KMP	Salary and Allowances	Refer Note 1	18.94										
9	Tulshyan NEC Limited		Parvati Soni		Company Secretary, Compliance Officer and KMP	Salary and Allowances	Refer Note 1	3.71										
10	Tulshyan NEC Limited		Tulshyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Purchase / Sale of Company Goods and Services	2,20,000	37,247.89										
11	Tulshyan NEC Limited		Tulshyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Outstanding Receivables	Refer Note 1	2,827.65										
12	Tulshyan NEC Limited		Tulshyan Power Private Ltd		a private company in which a director or his relative is a member or director	Outstanding Receivables	Refer Note 1	0.51										
13	Tulshyan NEC Limited		Lalit Kumar Tulshyan HUF		Promoter Group	Outstanding Payables	Refer Note 1	0.18										
14	Tulshyan NEC Limited		Alka Tulshyan		Promoter Group	Salary and Allowances	Refer Note 1	8.97										
<b>Total</b>								<b>42,631.84</b>										

Notes:

1. As per the Companies Act, 2013 and / or approval of the Board of Directors or shareholders as applicable.
2. PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchange.

For Tulshyan NEC Limited



Parvati Soni  
Company Secretary & Compliance officer