

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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January 18, 2021

To,

<p>The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001</p> <p><u>Scrip code : 533316</u></p>	<p>The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", 5th Floor, C-1, Block G, Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 / Maharashtra <u>Symbol : STEL</u></p>
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Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the company accorded its approval on January 18, 2021 in relation to sale of Company's entire 5% shareholding in Noida Power Company Limited ('NPCL') to Eminent Electricity Distribution Limited ('Eminent'), a wholly-owned subsidiary of CESC Limited, @ Rs 325 per share of NPCL for cash ('Divestment').

The said transaction of sale of NPCL shares is a related party transaction on an arm's length basis and is expected to be completed within a period of about one month. Upon completion of the Divestment, the Company's holding in NPCL will be Nil.

Thanking You

Yours faithfully,

For **STEL Holdings Limited**

Lakshmi P S

Company Secretary and Compliance Officer

