



February 11, 2021

To
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 539658

Dear Sir/Madam,

Sub: Clarification on Price Movement

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to your Letter no. L/SURV/ONL/PV/GS/2020-2021/3040, dated February 11, 2021, seeking clarification in respect of increase in volume of the Company's scrip, in the recent past, as traded across exchanges.

In this regard we wish to inform you that, the Company has been regularly disseminating Unpublished Price Sensitive Information from time to time in terms of Regulation 30 of SEBI LODR Regulations, 2015, pertaining to all the events, information etc. that have a bearing on the operation / performance of the company which include all price sensitive information, and that there are no information and/or announcements (including impending announcement), awaiting from our end to be disseminated.

Further please note that the company's management is in no way connected with any increase in Price/Volume of the Company's Scrip.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Kindly take this to your records and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer

TeamLease Services Limited, CIN No: L74140KA2000PLC118395

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