

NITI NITINKUMAR DIDWANIA

172, Kshitij, 47, Napeansea Road,

Mumbai- 400 036. INDIA

Tel: +91- 22 - 2364 8510 / 2364 3526

E- mail: niti@groupeveritas.com

Date: 17th October,2022

BSE Limited

Corporate Relationship Department

PJ Towers,

Dalal Street,

Mumbai - 400001

The Company Secretary

Veritas (India) Limited

Veritas House, 3rd Floor,

70, Mint Road, Fort

Mumbai City MH 400001

Sub: Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("the Regulations").

Respected Sir/Madam,

This is to inform the Stock Exchange and Veritas (India) Limited that I, Mrs. Niti Nitinkumar Didwania, one of the promoters of the Company, have sold 8,25,000 Equity Shares of Rs. 1 each representing 3.08% of the paid- up equity share capital of Veritas (India) Limited.

Yours Faithfully,

Niti Nitinkumar Didwania

Date: 17th October,2022

Place: Mumbai

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|---|
| Name of the Target Company (TC) | Veritas (India) Limited | | |
| Name(s) of the Seller | Mrs. Niti Nitinkumar Didwania | | |
| Whether the Seller belongs to Promoter/Promoter group | Yes, the seller is one of the promoters of the Target Company | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the Disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the Disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 1,28,01,850 | 47.75% | 47.75% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 1,28,01,850 | 47.75% | 47.75% |
| e) Total (a+b+c+d) | | | |
| Details of sale: | | | |
| a) Shares carrying voting rights acquired/sold | 8,25,000 | 3.08% | 3.08% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the | | | |

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| | | | |
|---|---|--------|--------|
| acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d) | 8,25,000 | 3.08% | 3.08% |
| After the sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer e) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Total (a+b+c+d) | 1,19,76,850 | 44.67% | 44.67% |
| Mode of acquisition/ sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc): | Open Market (Pursuant to SPA dated 20 th May, 2022) | | |
| Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 14 th October,2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 2,68,10,000 divided into 2,68,10,000 equity shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 2,68,10,000 divided into 2,68,10,000 equity shares | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 2,68,10,000 divided into 2,68,10,000 equity shares | | |

Niti Nitinkumar Didwania**Date:** 17th October,2022**Place:** Mumbai