

# ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4<sup>TH</sup> FLOOR  
KOLKATA - 700013  
PH.NO-033 22367358  
Email: [assockd@rediffmail.com](mailto:assockd@rediffmail.com)  
CIN : L26919WB1970PLC027835  
Website: [www.associatedceramics.com](http://www.associatedceramics.com)

Date: 30.05.2024

To,  
BSE Limited  
Department of Corporate Filings,  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

To,  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata-700001

Sub: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2024.

Ref: Associated Ceramics Limited (Scrip Code: 531168)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Revised Approved Audited Financial Results** for the quarter and year ended 31st March, 2024 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Revised Audit Report** by the Statutory Auditors on Financial Results for the quarter and year ended on 31st March, 2024 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Submission of declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Intimation of **declaration of dividend** under Regulation 43 of SEBI (LODR) Regulations, 2015 for the Financial Year 2023-2024.

The Board Meeting commenced at 5:30 pm and concluded at 6:30 pm.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For Associated Ceramics Limited  
FOR ASSOCIATED CERAMICS LTD

Arun Agarwal  
Managing Director  
DIN:01660148  
Encl: as above

  
Director

# SANJAY GULAB & CO.

Chartered Accountants



2944/3, Shyam Chamber, Top Floor  
Chuna Mandi, Paharganj, New Delhi-110055  
Phone : 011-43041262, 23580290, 23561658  
Mob. : 09810239149  
E-mail : info@sanjaygulab.com  
sanjaygulabandco@gmail.com  
Web. : www.sanjaygulab.com

## Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Associated Ceramics Limited

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Standalone Financial Results of Associated Ceramics Limited ("the Company") for the quarter and year ended 31 March, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the



Standalone Financial Results section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Statement**

This Statement has been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

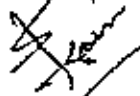


**Other Matters**

1. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**Our Opinion on the Statement is not modified in respect of the above matters.**

**For SANJAY GULAB & CO**  
**Chartered Accountants**  
**Firm Regn No: Q12598N**



**CA SANJAY KUMAR JAIN**  
**Partner**  
**Mem. No. 091273**  
**UDIN: 24091273BKH10D7940**

**Place: New Delhi**  
**Date: 30/05/2024**



**ASSOCIATED CERAMICS LIMITED**  
**17, Ganesh Chandra Avenue, 4th Floor, Kolkata-700 013**  
**CIN: L26919WB1970PLC027835**

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended	Year Ended
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations	1,012.56	1,331.27	1,878.07	4,055.00	5,579.52
II. Other Income	44.58	8.47	46.54	74.09	60.96
<b>III. Total Income from operations (I + II)</b>	<b>1,057.14</b>	<b>1,339.74</b>	<b>1,924.61</b>	<b>4,129.09</b>	<b>5,640.48</b>
<b>IV. Expenses</b>					
Cost of Materials Consumed	525.55	544.61	786.84	2,235.40	3,253.71
Purchases of stock-in-trade	44.09	9.81	55.33	119.44	212.15
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	15.23	283.62	363.97	(3.06)	117.99
Employee Benefits Expense	329.42	138.53	255.54	699.17	591.56
Finance Costs	14.13	11.55	3.28	35.26	33.93
Depreciation and Amortisation Expenses	77.10	97.28	88.91	355.91	156.75
Other expenses	61.22	156.65	166.99	514.55	657.36
<b>Total Expenses (IV)</b>	<b>1,066.74</b>	<b>1,242.05</b>	<b>1,720.86</b>	<b>3,956.67</b>	<b>5,023.45</b>
V. Profit/(loss) before exceptional items and tax (I-IV)	(9.60)	97.69	203.75	172.42	617.03
VI. Exceptional Items	-	-	-	-	-
<b>VII. Profit/ (loss) before Tax (V-VI)</b>	<b>(9.60)</b>	<b>97.69</b>	<b>203.75</b>	<b>172.42</b>	<b>617.03</b>
VIII. Tax expense :					
(1) Current tax	(8.67)	(25.40)	(144.44)	(56.00)	(144.44)
(2) Deferred tax	(30.77)	-	(15.05)	(30.77)	(15.05)
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(49.04)</b>	<b>72.29</b>	<b>44.26</b>	<b>85.66</b>	<b>457.54</b>
X. Profit/(loss) from discontinued operations	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
<b>XIII. Profit/(loss) for the period (IX+XII)</b>	<b>(49.04)</b>	<b>72.29</b>	<b>44.26</b>	<b>85.66</b>	<b>457.54</b>
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>(49.04)</b>	<b>72.29</b>	<b>44.26</b>	<b>85.66</b>	<b>457.54</b>
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(2.40)	3.54	2.16	4.19	22.38
(2) Diluted	(2.40)	3.54	2.16	4.19	22.38
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII. Earning per equity share (for discontinued & continuing operation)					
(1) Basic	(2.40)	3.54	2.16	4.19	22.38
(2) Diluted	(2.40)	3.54	2.16	4.19	22.38
XIX. Paid-up Equity Share Capital	204.47	204.47	204.47	204.47	204.47
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX. Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	1,918.16	1,832.50

By order of the Board

For ASSOCIATED CERAMICS LIMITED

FOR ASSOCIATED CERAMICS LTD

  
Director

**ARUN AGARWAL**  
**Managing Director**  
**DIN: 01660148**

**ASSOCIATED CERAMICS LIMITED**  
**17, Ganesh Chandra Avenue, 4th Floor, Kolkata-700 013**  
**CIN: L26919WB1970PLC027835**  
**STANDALONE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2024**

(Rs. in Lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	2,507.47	2,529.11
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Financial Assets		
(i) Investments	180.27	154.68
(ii) Trade receivables	-	-
(iii) Loans	-	-
<b>Total Non-Current Assets :</b>	<b>2,687.74</b>	<b>2,683.79</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	709.80	1,115.93
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	604.94	595.73
(iii) Cash and cash equivalents	38.55	66.72
(iv) Bank balances other than (iii) above	427.79	10.45
(v) Loans	-	-
(vi) Others (to be specified)	31.52	19.14
(c) Current Tax Assets (Net)	126.87	148.13
(d) Other current assets	126.12	91.65
<b>Total Current Assets :</b>	<b>2,065.61</b>	<b>2,047.75</b>
<b>TOTAL ASSETS</b>	<b>4,753.35</b>	<b>4731.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	228.48	228.48
(b) Other Equity	1,918.16	1832.50
<b>Total Equity :</b>	<b>2,146.64</b>	<b>2060.98</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	971.65
(ii) Provisions	-	-
(c) Deferred tax liabilities (Net)	70.32	39.56
(d) Provisions	39.88	-
<b>Total Non-Current Liabilities :</b>	<b>110.20</b>	<b>1011.21</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	703.50	634.68
(ii) Trade payables	-	-
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small	354.29	527.11
(iii) Other financial liabilities	994.24	15.18
(b) Other current liabilities	369.77	308.56
(c) Provisions	74.70	173.82
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities :</b>	<b>2,496.50</b>	<b>1659.35</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4753.35</b>	<b>4731.54</b>

By order of the Board  
For ASSOCIATED CERAMICS LIMITED

FOR ASSOCIATED CERAMICS LTD

ARUN AGARWAL  
Managing Director  
DIN: 01660148

  
Director

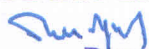
**ASSOCIATED CERAMICS LIMITED**  
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**CIN: L26919WB1970PLC027835**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023		
Particulars	31st March 2024	31st March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax & Extra-ordinary items	172.42	617.03
Adjustments for :		
Exceptional items	-	-
Provision for Gratuity	39.88	-
Depreciation	355.91	156.75
Interest Expense	35.26	33.93
Interest on Income Tax	-	4.31
Interest Income	(21.67)	(2.22)
Allowance for credit losses	6.71	(25.33)
Liability Written-off	-	(0.20)
Foreign Exchange Fluctuation Gain	(1.08)	(7.92)
Loss in Fair Valuation of Investment	-	14.35
Changes in fair value of financial assets carried at fair value through profit and loss	(25.58)	-
Dividend Income	(1.36)	(0.99)
<b>Operating Profit before working capital changes.</b>	<b>560.49</b>	<b>789.70</b>
Changes in working capital		
(Increase)/ decrease in inventories	406.13	(38.72)
(Increase)/ decrease in Trade Receivables	(15.92)	(55.16)
(Increase)/ decrease in other financial asset, other current assets	(40.47)	3.12
(Increase)/ decrease in other current assets	(14.33)	(1.81)
Increase/ (decrease) in Loan	0.00	0.38
Increase/ (decrease) Trade Payables	(172.82)	261.65
Increase/ (decrease) in other financial liabilities, other current liabilities and provisions	1033.14	29.10
<b>Cash Utilised / from Operation</b>	<b>1195.74</b>	<b>198.56</b>
Direct Tax Paid (Net of Refund)	(117.71)	(125.87)
<b>Net Cash flow from/utilised in Operating Activities</b>	<b>1638.52</b>	<b>862.40</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment	(334.28)	(1591.82)
Sale of Property, Plant and Equipment	0.00	411.10
Investment in other bank balance	(417.34)	0.00
Dividend Income	1.36	0.99
Interest Income	21.67	2.22
<b>Net Cash flow from/used in investing Activities</b>	<b>(728.59)</b>	<b>(1177.51)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Secured Loans - Short Term Borrowings	119.38	(132.09)
Long Term Borrowings	(971.65)	0.00
Interest expense	(35.26)	(33.93)
Unsecured Loans	(50.56)	450.26
<b>Net Cash flow from/utilised in Financial Activities</b>	<b>(938.09)</b>	<b>284.24</b>
Net Increase / decrease in Cash & Cash Equivalents (A+B+C )	(28.17)	(30.88)
Cash & Cash Equivalents As on 01.04.2023 (Opening Balance)	66.72	97.60
Cash & Cash Equivalents As on 31.03.2024 (Closing Balance)	38.55	66.72

By order of the Board  
For ASSOCIATED CERAMICS LIMITED

FOR ASSOCIATED CERAMICS LTD

ARUN AGARWAL  
Managing Director  
DIN: 01660148

  
Director



**ASSOCIATED CERAMICS LIMITED**  
**17, Ganesh Chandra Avenue, 4th Floor, Kolkata-700 013**  
**CIN: L26919WB1970PLC027835**

Segment wise Revenue, Results and Capital Employed for the Quarter & Year ended on 31st March, 2024

Rs' in lakhs

Particulars	Quarter Ended on			Year Ended	Year Ended
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
a) Refractory Items	986.54	1,323.34	1,884.97	4,016.11	5,512.03
b) Solar Energy	9.17	9.88	13.37	38.90	67.49
c) Unallocated income	61.45	6.51	26.27	74.09	60.96
Total Segment Revenue	1,057.14	1,339.73	1,924.61	4,129.09	5,640.48
Less: Inter segment revenue	-	-	-	-	-
<b>Revenue From operations</b>	<b>1,057.14</b>	<b>1339.73</b>	<b>1924.61</b>	<b>4,129.09</b>	<b>5,640.48</b>
<b>2. Segment Results</b>					
a) Refractory Items	8.01	92.84	217.39	174.32	594.27
b) Solar Energy	9.17	9.88	3.61	33.37	56.69
Total Segment Results	17.18	102.72	221.00	207.69	650.96
Less: Interest	14.13	11.55	3.27	35.26	33.93
Less: Other Unallocated expenses/ (income)	12.64	(6.51)	13.97	-	-
<b>Profit/(loss) before exceptional items and tax</b>	<b>(9.60)</b>	<b>97.68</b>	<b>203.75</b>	<b>172.42</b>	<b>617.03</b>
<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/ (loss) before tax</b>	<b>(9.60)</b>	<b>97.69</b>	<b>203.75</b>	<b>172.42</b>	<b>617.03</b>
Less: Tax expense	(39.44)	(25.40)	159.49	86.77	159.49
<b>Profit/ (loss) after tax</b>	<b>(49.04)</b>	<b>72.29</b>	<b>44.26</b>	<b>85.66</b>	<b>457.54</b>
Share of profit from Associates	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>(49.04)</b>	<b>72.29</b>	<b>44.26</b>	<b>85.66</b>	<b>457.54</b>
<b>3. Segment assets:</b>					
a) Refractory Items	4,514.14	4,512.04	4461.89	4,514.14	4461.89
b) Solar Energy	239.21	269.65	269.65	239.21	269.65
c) Unallocable	-	-	-	-	-
	<b>4,753.35</b>	<b>4,781.69</b>	<b>4,731.54</b>	<b>4,753.35</b>	<b>4,731.54</b>
<b>Segment liability:</b>					
a) Refractory Items	2,606.70	2,586.01	2670.56	2,606.70	2670.56
b) Solar Energy	-	-	-	-	-
c) Unallocable	-	-	-	-	-
	<b>2,606.70</b>	<b>2,586.01</b>	<b>2,670.56</b>	<b>2,606.70</b>	<b>2,670.56</b>
<b>Capital employed:</b>					
a) Refractory Items	1,907.43	1,926.03	1,791.33	1,907.43	1,791.33
b) Solar Energy	239.21	269.65	269.65	239.21	269.65
c) Unallocable	-	-	-	-	-
<b>Total</b>	<b>2,146.64</b>	<b>2,195.68</b>	<b>2,060.98</b>	<b>2,146.64</b>	<b>2,060.98</b>

**Notes:**

- The above audited standalone Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **30th May, 2024**. The Statutory Auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2024.
- The above standalone financial results for the quarter and year ended March 31, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- No Investors complaint remains pending at the quarter ended on 31st March, 2024.
- Provision for Taxation, Deferred Tax Liability/Asset, is considered at year end.

5. The company's standalone Revenue is Rs. 1012.56/ Rs.4055.00 Lakh, profit before tax is Rs.(9.60) / Rs.172.42 Lakh and profit after tax is Rs.(49.04) /85.66 Lakh for the Quarter / Year Ended 31st March, 2024 respectively.

6. The above financial results are also available on the Company's website [www.associatedceramics.com](http://www.associatedceramics.com) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com).

7. Pursuant to the enactment of the Companies Act 2013 ('the Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision) specified in Schedule (II) on the depreciation charged and on the results for the quarter is not material.

8. Previous quarter's / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarters's / year's classification / disclosure.

By order of the Board

For ASSOCIATED CERAMICS LIMITED

FOR ASSOCIATED CERAMICS LTD

ARUN AGARWAL  
Managing Director

  
Director

DIN: 01660148

# ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4<sup>TH</sup> FLOOR  
KOLKATA - 700013  
PH.NO-033 22367358  
Email: [assockd@rediffmail.com](mailto:assockd@rediffmail.com)  
CIN : L26919WB1970PLC027835  
Website: [www.associatedceramics.com](http://www.associatedceramics.com)

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Arun Agarwal (DIN: 01660148), Managing Director & CEO, hereby declare that the Statutory Auditors of the Company, M/s. Sanjay Gulab & Co., Chartered Accountants, (Firm Registration No. 012598N) have issued unmodified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2024.

For Associated Ceramics Limited  
FOR ASSOCIATED CERAMICS LTD.

Arun Agarwal  
Managing Director  
DIN: 01660148

  
Director

# ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4<sup>TH</sup> FLOOR  
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Date: 30.05.2024

To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

To,  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata-700001

Sub: Submission of the following details for the year ended 31st March, 2024 pursuant to Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Associated Ceramics Limited (Scrip Code: 531168)

Dear Sir / Madam,

We hereby inform you that the Board of Directors of the Company at their meeting held on 30th May, 2024 have adopted the annual accounts for the year ended 31st March, 2024 and no dividend has been declared by the Board. In compliance with the requirements of Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby furnish the following information:

Particulars of Statement	Financial Year 2023-24	Financial Year 2022-23
Dividend declared	NIL	NIL
Total turnover of the Company	Rs. 40,55,00,470.70/-	Rs. 55,79,51,619.51/-
Other Income	Rs. 74,08,895.59/-	Rs. 60,96,261.36/-
Gross profit / Loss	Not Ascertainable	Not Ascertainable
Depreciation	Rs. 3,55,91,400/-	Rs. 1,56,74,503/-
Profit before Tax	Rs. 1,72,42,387.61/-	Rs. 6,17,02,669.37/-
Provision for Taxation	Rs. 52,44,836.35/-	Rs. 1,44,43,610.42/-
Profit After Tax (LOSS)	Rs. 85,65,770.98/-	Rs. 4,57,54,027.86/-
Profit brought forward from last year (LOSS)	Rs. 16,51,78,957.22/-	Rs. 11,94,24,873.16/-
Amount transferred to special reserve	NIL	NIL

There were no decision to buy back the shares of the Company. Kindly take the above information on record.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For Associated Ceramics Limited

FOR ASSOCIATED CERAMICS LTD

Arun Agarwal  
Managing Director  
DIN: 01660148

  
Director