

July 06, 2021

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P J Towers, Dalal Street, Fort,
Mumbai – 400 001.
Security ID/ Code: ARL/542721

Dear Sir,

Sub: Compliance under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby submitting the Postal Ballot Notice dated 03/07/2021, which has been sent to the shareholders of the Company on 03/07/2021, for seeking approval with respect to Migration of Equity Shares of the Company from BSE SME Platform to Main Board Platform of BSE Limited.

Following is the calendar of events in connection with the postal ballot process:

Sr. No.	Particulars	Schedule
1.	Cut-off Date for identification of voting rights of the members	Friday, July 02, 2021
2.	Date and time of commencement of remote e-voting	Wednesday, July 07, 2021 [09:00 a.m.]
3.	Date and time of end of remote e-voting	Thursday, August 05, 2021 [05:00 p.m.]
4.	Submission of report by the Scrutinizer	On or before Saturday, August 07, 2021
5.	Date of declaration of results of voting	On or before Saturday, August 07, 2021

Kindly note that due to current extraordinary circumstances requiring social distancing to combat the spreading of novel coronavirus (COVID-19) and in accordance with the provisions of the Section 108, 110 of the Companies Act, 2013 read with general circular No. 17/2020 dated April 13, 2020, general circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated 31st December 2020 (the 'MCA Circulars') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI, the voting by members through postal ballot shall take place only through remote e-voting and no physical ballot form will be dispatched by the Company.

The postal ballot notice is also available on website of the Company www.anandrayons.com
You are requested to take the same on your record.

For ANAND RAYONS LIMITED

Varsha

VARSHA MAHESHWARI
(Company Secretary)



Encl: As Above

ANAND RAYONS LIMITED



ANAND RAYONS LIMITED

CIN:L51909GJ2018PLC104200

Address:305-306, Jay Sagar Complex Opp. Sub Jail, Khatodra SURAT GJ 395002

Contact No.:0261-2635521/22

Email Id-anandrayonsltd@gmail.com

Website:www.anandrayons.com

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

TO THE MEMBERS OF THE COMPANY

Notice is hereby given, pursuant to Section 108 and 110 of the Companies Act, 2013 (“the Act”) and other applicable provisions, if any, of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) as amended from time to time including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI LODR Regulations”) and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) for seeking consent/approval of the members of **Anand Rayons Limited** (“the Company”) by way of Special Resolution for the business appended below through Postal Ballot through remote E-Voting (“Postal Ballot/ E-voting):

Members are requested to send their assent or dissent only through the remote E-voting system, as no meeting is required to be conducted as per the MCA general circular No. 17/2020 dated April 13, 2020, general circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated 31st December 2020 (the ‘MCA Circulars’) read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI including exemption in dispatch of notice by post.

The Explanatory Statement pursuant to Section 102 of the Act pertaining to the said resolution setting out the material facts and the reasons thereof is annexed hereto for your consideration. The Postal Ballot Notice is also available on the website of the Company at www.anandrayons.com.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of our Company, at its meeting held on July 03, 2021 have appointed **PCS Alpesh Paliwal**, Paliwal & Co. (Formerly Known as Alpesh Dhandhlya & Associates), Practicing Company Secretaries (UCNI2013GJ1046200), Ahmedabad as Scrutinizer for conducting the postal ballot (“only through Remote E-voting”) in a fair and transparent manner.

Pursuant to Section 108 and 110 of the Act read with Rules 20 and 22 of the Rules and Regulation 44 of the SEBI LODR Regulations, the Company is pleased to offer e-voting facility to all its members to cast their votes electronically. The instructions for E-voting are given in notes forming part of this Notice. The E-voting facility is available from **Wednesday, July 07, 2021 from 9.00 a.m. (IST) up to 5.00 p.m. (IST) on Thursday, August 05, 2021** and voting shall not be allowed beyond the said date and time.

Members should note that due to current extraordinary circumstances requiring social distancing to combat the spreading of the novel coronavirus ("COVID-19") and in terms of the General Circulars, no Postal Ballot Notice along with physical ballot form is being dispatched by the Company and the Members can cast their vote using remote e-voting facility only. In light of the MCA Circulars, for remote e-voting for this postal ballot, the shareholders whether holding equity shares in demat form or physical form and who have not submitted their email addresses and in consequence to whom the remote e-voting notice could not be serviced, may temporarily get their e-mail addresses registered with the Company by email through their registered email address to anandrayonsltd@gmail.com, providing requisite details like Name of Shareholder, PAN No., DP/Client ID. Members who do not receive the Postal Ballot Notice may send an e-mail to anandrayonsltd@gmail.com and obtain a copy of Postal Ballot Notice.

Upon completion of scrutiny of the Postal Ballot/E-voting data in a fair and transparent manner, the Scrutinizer will submit his report to the Chairperson or any person authorized by him. The results of the Postal Ballot/E-voting will be announced on or before **Saturday, August 07, 2021** at the registered office of the Company and shall be communicated to BSE Limited ("BSE") where the equity shares of the Company are listed and will also be displayed on the Company's website at www.anandrayons.com

The last date of E-voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.

SPECIAL BUSINESS

1. MIGRATION OF EQUITY SHARES OF THE COMPANY FROM BSE SME PLATFORM TO MAIN BOARD PLATFORM OF BSE LIMITED.

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Regulation 277 and other applicable provisions laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulations"), applicable provisions of the Companies Act 2013 and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), the Securities Contracts (Regulation) Act, 1956 ("SCRA"), the Listing Agreement entered into by the Company with BSE Limited ("BSE") where the equity shares of face value 10/- each ("Equity Shares") of the Company are currently listed and in accordance with the guidelines and policy of BSE for migration from SME platform to Main Board the consent of the members of the Company be and is hereby accorded to migrate 1,49,84,721 Equity Shares of the Company from SME Platform of BSE to the Main Board of BSE and consequently, the listing and trading of Equity Shares of the Company on Main Board of BSE. "

"RESOLVED FURTHER THAT the Directors of the Company or the Chief Financial Officer or the Company Secretary and Compliance Officer be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be required and to file or submit all such applications, papers, documents in relation to above and to fulfil all such legal formalities in the connection and to form any committee if it think and deem fit, delegate all or any of the power herein conferred to any of such Committee of the Directors or to any Director/ officer of the Company and to appoint any such attorney/ person to represent before the concerned authority and to delegate such power to such person/ representative, to give effect to this resolution and for matters

connected therewith or incidental thereto and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution."

Registered Office:

305-306, Jay Sagar Complex,
Opp. Sub Jail, Khatodara
Ring Road, Surat-395002

Date: 03/07/2021

Place: Surat

**By Order of the Board
For Anand Rayons Limited**

Sd/-

**Anand Bakshi
(Managing Director)
DIN: 01942639**

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Act, setting out material facts of the proposed special resolution is annexed in the notice.
2. The Process of dispatch of the Notice will be completed by the Saturday, July 03, 2021.
3. The Postal Ballot Notice is being sent to the shareholders whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners, received from the Depositories as on **Friday, July 02, 2021** ('Cut Off date').
4. In terms of General Circulars, the Postal Ballot Notice is being sent only through e-mail to all those Shareholders who have registered their e-mail addresses with the Depository Participants or with the **Bigshare Services Pvt Ltd ("RTA")**. The Members whose email ids are not registered with the Company or Depository Participant(s) as on the cut-off date are requested to register their e-mail ids by sending an email to the Registrar and Share Transfer Agent i.e. Bigshare Services Pvt Ltd and to the Company at cs@anandrayons.com with the name of registered shareholder(s), folio number(s) / DP Id / Client Id and number of equity shares held from the email address they wish to register to enable them to exercise their vote on special business as set out in the Postal Ballot Notice through remote e-voting facility provided by CDSL.
5. Only those Members holding Equity Shares as on the cut-off date is entitled to cast their votes by remote e-voting facility only and a person who is not a Member on the cut-off date should accordingly treat this Notice for information purpose only.
6. A member cannot exercise his / her / its vote by proxy on Postal Ballot / E-Voting. However, corporate and institutional members shall be entitled to vote through their authorized representatives with proof of their authorization.
7. Members who have not received Notice, can download the same form the Company's website www.anandrayons.com or from the stock exchange's website www.bseindia.com. Members can also ask the same by sending mail to the Company on anandrayonsltd@gmail.com.
8. The Members can opt for only one mode of voting, i.e. by e-voting. In case Members cast their votes through any other modes, voting done by e-voting shall prevail and votes cast through other option like physical Postal Ballot Form will be treated as invalid.

9. Resolution, if approved, by the members by means of Postal Ballot / E-Voting is deemed to have been passed at a General Meeting of the members and the last date of the E- Voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.
10. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch of the Notice.

For any query and/or grievances members can contact to the Company on anandrayonsltd@gmail.com and/or RTA of the Company i.e. Bigshare Services Private Limited on investor@bigshareonline.com.

11. Voting through Electronic Means ("E-voting")

In compliance with provisions of Section 108 & Section 110 of the Act read with Rule 20 and Rule 22 of the Rules, Regulation 44 of SEBI Listing Regulations and any other applicable provisions, the Company is Pleased to offer remote e-voting facility to its members to cast their vote by electronic means through evoting platform of CDSL.

The E-voting facility is available from **Wednesday, July 07, 2021 from 9.00 a.m. (IST) up to 5.00 p.m.(IST) on Thursday, August 05, 2021** and voting shall not be allowed beyond the said date and time.

INSTRUCTION FOR E-VOTING

- (i) The voting period begins on **Wednesday, July 07, 2021 at 9.00 a.m.** and ends on **Thursday, August 05, 2021 at 05:00 p.m.** During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 02/07/2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the E voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/NSDL/KARVY/LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected

	to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method of e-Voting for shareholders other than individual shareholders & physical shareholders.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the Anand Rayons Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgotten Password & enter the details as prompted by the system.
- (xv) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@anandrayons.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

Registered Office:
305-306, Jay Sagar Complex,
Opp. Sub Jail, Khatodara
Ring Road, Surat-395002

Date: 03/07/2021
Place: Surat

**By Order of the Board
For Anand Rayons Limited**

Sd/-

**Anand Bakshi
(Managing Director)
DIN: 01942639**

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

MIGRATION OF EQUITY SHARES OF THE COMPANY FROM BSE SME PLATFORM TO MAIN BOARD OF BSE LIMITED

Members are aware that the Company came out with an Initial Public Offer of its 46,88,000 Equity Shares of the face value of Rs. 10/- each in the financial year 2019-20 in accordance with the provisions of Chapter IX of the SEBI ICDR Regulations and other applicable laws and got listed on SME platform of BSE Limited ("BSE") w.e.f. July 02, 2019. The Equity Shares of the Company are currently listed and traded on BSE SME Platform under the scrip code 542721. The Company has been performing consistently and has increased its business operations year by year. The listing of Equity Shares of the Company on the SME Platform of BSE has enhanced transparency in the functioning.

In terms of Regulation 277 of the SEBI ICDR Regulations, an issuer whose equity shares are listed on SME platform of the stock exchange and whose post issue face value capital is more than Rs. 10 Crores and up to Rs. 25 Crores and if the issuer fulfills the eligibility criteria of main board of the stock exchange, may migrate its equity shares to the main board of the stock exchange if its members approve the migration by passing a special resolution through postal ballot. The issued, subscribed and paid up share capital of the Company is 14.98 Crores and accordingly, the Company is eligible to migrate its Equity Shares on Main Board of BSE in accordance with the SEBI ICDR Regulations.

Accordingly, the Board of Directors of the Company has, at its meeting held on June 28, 2021 with the objective to increase the visibility, the Market Capitalisation, enhance liquidity for the shareholders and increase participation by retail investors, approved the proposal of migration of Equity Shares of the Company from BSE SME Platform to Main Board of BSE subject to approval of members of the Company and compliance with guidelines and policy of BSE and the provisions of the SEBI ICDR Regulations.

Pursuant to provisions of Regulation 277 of Chapter [IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the approval of shareholders by way of a special resolution through postal ballot is required for the migration of equity shares from the SME platform to the main board of the stock exchange. The Company would approach BSE with necessary application for Migration upon receipt of approval of the members. Accordingly, the proposed special resolution is being circulated to the members of the Company for their approval in accordance with Regulation 277 of the SEBI ICDR Regulations for migration of 1,49,84,721 Equity Shares of the Company from SME Platform to Main Board of BSE.

In the opinion of Board, the migration of Equity Shares of the Company to the Main Board of BSE is in the interest of the Company and its shareholders including public shareholders and therefore, the Board recommends the passing of said resolution as set out in the Postal Ballot Notice.

The Board or Directors of the Company do hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof is interested, financially or otherwise, in the aforesaid resolution.

Registered Office:
305-306, Jay Sagar Complex,
Opp. Sub Jail, Khatodara
Ring Road, Surat-395002

Date: 03/07/2021
Place: Surat

By Order of the Board
For Anand Rayons Limited

Sd/-
Anand Bakshi
(Managing Director)
DIN: 01942639