



## HFCL Limited

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HFCL/SEC/22-23

October 31, 2022

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cmist@nse.co.in">cmist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

**Subject: Approval of application under the Production Linked Incentive (PLI) Scheme, filed by the Company, to avail incentives up to Rs.652.79 crores.**

Dear Sir(s)/ Madam,

With reference to the subject above, we are pleased to inform all our stakeholders that the Company has received an approval from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority appointed under the Production Linked Incentive (PLI) Scheme, vide its approval letter no. PLI/GSCV/OUT/17203/ND2 dated October 31, 2022, for availing the benefits under PLI Scheme and to avail incentives under the PLI Scheme up to Rs.652.79 crores, on production and sales of Telecom and Networking Products, spread over a period of five years, during financial year 2022-23 to 2026-27.

The PLI Scheme is aimed at making India a global manufacturing hub for Telecom and Networking Products and is also expected to boost export of Telecom and Networking Products under “Make in India” initiative.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For **HFCL Limited**

**(Manoj Baid)**

Senior Vice-President (Corporate) &  
Company Secretary