

KUBER UDYOG LIMITED

Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West Mumbai - 400067,
Telephone: 75063 24443

Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L51909MH1982PLC371203

Date: 02nd November 2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Thursday, 02nd November, 2023.
BSE Scrip Code: 539408

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Thursday, 02nd November, 2023 has considered and approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter ended 30th September, 2023 prepared in terms of IND-AS, pursuant to Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:00 P.M. and concluded at 03:00 P.M.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For Kuber Udyog Limited

Chetan Shinde
Managing Director
DIN: 06996605

KUBER UDYOG LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	10.88	12.80	11.78	23.68	34.03	59.50
2 Other Income	-	-	0.05	-	0.10	20.98
3 Net Gain on fair value Changes	2.06	4.35	-	6.41	-	
4 Total Revenue (1 + 2)	12.95	17.15	11.83	30.10	34.13	80.47
5 Expenses						
Finance Cost	5.78	5.72	5.78	11.51	11.51	22.95
Net Loss on fair value Changes		-	3.86	-	32.95	38.93
Employee Benefits Expense	0.78	0.78	0.25	1.56	0.61	1.13
Other Expenses	3.86	7.82	17.31	11.81	20.07	11.79
Total Expenses	10.42	14.33	27.21	24.88	65.14	74.80
Profit/(Loss) Before Exceptional Item And Tax (3-4)	2.52	2.83	(15.37)	5.22	(31.00)	5.67
Exceptional Items	-	-	-	-	-	-
6 Profit/(Loss) Before Tax (5-6)	2.52	2.83	(15.37)	5.22	(31.00)	5.67
7 Tax Expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	(0.80)	-	-	(0.80)	-	-
8 Profit / (Loss) From Continuing Operations (7 - 8)	3.32	2.83	(15.37)	6.02	(31.00)	5.67
Profit / (Loss) From Discontinuing	-	-	-	-	-	-
9 Tax Expense Of Discontinuing Operations	-	-	-	-	-	-
10 Profit/(Loss) From Discontinuing Operations (After Tax)	-	-	-	-	-	-
11 Profit (Loss) For The Period (9+12)	3.32	2.83	(15.37)	6.02	(31.00)	5.67
12 Other Comprehensive Income;						
A (I) Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
13 (ii) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
B (I) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
14 (ii) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
Total Comprehensive Income For The Period (13+14) (Comprising Profit/ (Loss) And Other Comprehensive Income For The Period	3.32	2.83	(15.37)	6.02	(31.00)	5.67
Paid-up Equity Share Capital (Face value of equity share is Rs.10/- each)	343.30	343.30	343.30	343.30	343.30	343.30



	Other Equity							18.72
15	Earnings Per Equity Share (For Discontinued & Continuing Operations) Of Face Value Of Rs. 10 Each							
16	(A) Basic	0.10	0.08	(0.45)	0.18	(0.90)		0.17
17	(B) Diluted	0.10	0.08	(0.45)	0.18	(0.90)		0.17

Notes:-

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 02nd November, 2023.
- 2 The audited report does not contain any qualification. The above Financial audited review report will be filed with the stock Exchange and will also be available on Company's website www.kuberudyog.com
- 3 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 4 The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- 5 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.

For and on behalf of the Board
KUBER UDYOG LIMITED



(Chetan Shinde)
Managing Director
DIN : 06996605



Place: Mumbai
Date : 02.11.2023

KUBER UDYOG LIMITED
BALANCE SHEET AS AT 30th September, 2023

(Amount in Lakhs)

Particulars	As At 30th, September 2023	As At 31st March 2023
	(Unaudited)	(Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	1.13	17.84
(b) Receivables		
(a) Trade Receivables	3.22	17.34
(c) Loans	648.55	609.07
(d) Investments	15.81	9.39
	668.71	653.64
(2) Non-financial assets		
(a) Deffered Tax Assets	0.80	-
(b) Current tax assets (Net)	-	3.52
(c) Other Non- Financial Assets	13.04	7.25
	13.84	10.77
Total	682.55	664.41
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Borrowings (Other than Debt Securities)	310.81	300.45
	310.81	300.45
(2) Non-Financial Liabilities		
(a) Other Non-Financial Liabilities	3.70	1.93
	3.70	1.93
(3) EQUITY		
(a) Equity Share Capital	343.30	343.30
(b) Other Equity	24.75	18.72
	368.05	362.02
	682.55	664.41

For and on behalf of the Board
KUBER UDYOG LIMITED



(Chetan Shinde)
Managing Director
DIN : 06996605

Place: Mumbai
Date : 02.11.2023

KUBER UDYOG LIMITED
UNAUDITED CASH FLOW STATEMENT AS AT 30th , SEPTEMBER,2023

(Amount in Lakhs)

PARTICULARS	For the Half Year Ended 30th,September, 2023	For the Half Year Ended 30th,September, 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	5.22	(31.00)
<u>Adjustment for:-</u>		
Finance cost	11.51	11.51
Balance Written Off	-	-
Net Gain on Fair value changes	(6.42)	(0.10)
Loss Allowance	0.21	13.16
Interest income	(21.68)	(21.84)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(11.16)	(28.28)
<u>Adjustment for:-</u>		
(Increase)/decrease Trade and Other Receivables	14.12	
Increase/(decrease) Trade Payables	-	6.58
Increase/(decrease) Other Current Liabilities	1.77	(4.49)
(Increase)/decrease Current Tax Assets	3.52	2.63
(Increase)/decrease Others Non Financial Assets	(5.79)	26.51
CASH GENERATED FROM OPERATIONS	13.62	31.23
Direct Taxes Paid	-	-
I NET CASH FLOW FROM OPERATING ACTIVITIES	2.46	2.95
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan (Given) / Repayment received	(39.69)	(21.84)
Interest Received	21.68	21.84
II NET CASH USED IN INVESTING ACTIVITIES	(18.01)	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Long term borrowings received/ (Repaid)	10.36	10.35
Finance Cost	(11.51)	(11.51)
III NET CASH USED IN FINANCING ACTIVITIES	(1.15)	(1.14)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(16.70)	1.80
<u>Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING</u>	17.84	0.28
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 2)	1.13	2.08

For and on behalf of the Board
KUBER UDYOG LIMITED




(Chetan Shinde)
Managing Director
DIN : 06996605

Place: Mumbai
Date : 02.11.2023



NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of **KUBER UDYOG LIMITED**

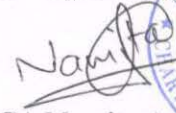

We have reviewed the accompanying statement of unaudited financial results of **KUBER UDYOG LIMITED** for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NAMITA & CO
Chartered Accountants
Firm Reg.No.151040W



CA Namita Agrawal
Proprietor
M.No.188559

Place of signature: Mumbai

Date: 02/11/23

UDIN: 23188559BGZAOF9469