

February 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Scrip Code: 538942

Dear Sir/Madam,

Sub: Change in Directors – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A - Schedule III & SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Changes in Board of Directors of the Company

- a. Retirement of Mr. A L Chandramouli (DIN: 02299091) as Non-executive - Independent Director consequent to the completion of his 2nd term of office w.e.f. 24 March 2025.
- b. Retirement of Ms. Sashikala Srikanth (DIN: 01678374) as Non-executive - Independent Director consequent to the completion of her 2nd term of office w.e.f. 24 March 2025.
- c. Appointment of Ms. Rita Chandrasekar (DIN: 03013549) as a Non-executive - Independent Director of the Company for the first term of five consecutive years w.e.f. 25th March 2025.
- d. Appointment of Mr. M S Niranjhan (DIN: 01650785) as a Non-executive Independent Director of the Company for the first term of five consecutive years w.e.f. 25th March 2025.
- e. Re-appointment of Mr. G D Sharma (DIN: 08060285) as a Non-executive Independent Director of the Company for the second term of five years w.e.f. 12th June 2025.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director
DIN: 06463753



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India



Disclosure as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Changes in Directors

Sl. No.	Particulars	Mr. Niranjhan Madras Srinivasan	Ms. Rita Chandrasekar	Mr. Govindarajan Dattatreyan Sharma	Ms. Sashikala Srikanth	Mr. Alagappan Chandramouli
1	Reason for change	Appointment	Appointment	Re-appointment	Completion of second term of appointment	Completion of second term of appointment
2	Date of appointment/ re-appointment/ Completion of tenure	25 th March 2025	25 th March 2025	12 th June 2025	24 th March 2025	24 th March 2025
3	Term of appointment	For the First term of 5 consecutive years from 25 th March 2025 to 24 th March 2030	For the First term of 5 consecutive years from 25 th March 2025 to 24 th March 2030	For the Second term of 5 consecutive years from 12 th June 2025 to 11 th June 2030	NA	NA
4	Brief profile	As below			NA	NA
5	Disclosure of relationships between directors	Nil	Nil	Nil	NA	NA

Brief profile of Mr. Niranjhan Madras Srinivasan

Mr. Niranjhan Madras Srinivasan (Mr. M S Niranjhan) is a distinguished advocate, accountant, and auditor with expertise in law, financial management, and information systems auditing. He has built a strong reputation for providing strategic legal and financial advisory services to businesses across industries. His litigation practice spans multiple courts in India, including the High Courts of Delhi and Madras, specializing in commercial disputes, corporate law, civil and criminal litigation, family and inheritance law, cyber law, and real estate matters. Beyond litigation, he has led corporate and educational initiatives, pioneering innovations in secure e-learning and business consulting. With a keen focus on legal strategy, financial management, and risk mitigation, he continues to offer insightful solutions that drive compliance, safeguard interests, and support business growth.

Brief profile of Ms. Rita Chandrasekar

Ms. Rita Chandrasekar is a Partner in the leading Advocate firm M/s. Aiyar and Dolia, since 1984 and Standing Counsel for Chennai Metro Rail Limited. She is the Advisor for many multinational Companies, Resident & NRI Clients regarding investment of funds, establishment of industries, purchase of immovable properties etc.

Brief profile of Mr. Govindarajan Dattatreyan Sharma

Mr. G D Sharma is a senior HR Professional with over 45 years of experience across industry verticals and has held senior positions and led the HR function in various corporates such as BGR Energy Systems, Larsen & Toubro, Vedanta Group, SRA Systems, E.I.D. Parry and SPIC. At present, he is the Principal Consultant, Beeline HR Advisory, an HR & Management Consulting Firm, advising major organizations, Institutions and individuals on managing growth and helping them realize their potential. He has Exposure to multi-national mergers and acquisitions, cross-cultural change management, large scale integration and facilitation.

