

REF: SEC/BM/BSE/NSE/ 2019-20

10th August, 2019

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 523574 / 570002**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Scrip Code : FEL / FELDVR**

**BSE Debt Scrip Codes:** 952009-10-53-54-74-75-97-98 / 952715-717-718-721-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02, 841-842

Dear Sirs,

**Sub: Outcome of Board Meeting**

In continuation to earlier letter for outcome of Board Meeting sent today, please note that the Board of Directors of the Company have, *inter alia*, considered and approved the following:

**1. Re-constitution of Board**

• **Appointment of Mr. Anandkrishnan Chandrasekaran as an Additional Independent Director.**

Based on the recommendation of Nomination and Remuneration Committee, Mr. Anandkrishnan Chandrasekaran. (DIN: 08535001) has been appointed as an Additional Independent Director on the Board of the Company with effect from August 10, 2019, for a term of five years. Approval of the Members of the Company for the said appointment shall be sought at the next General Meeting of the Shareholders of the Company.

Mr. Anandkrishnan Chandrasekaran holds an M.S. in Electrical Engg. from Stanford University, and a B.S. in Communications Engg. from PSG College of Technology (India). In 2010, he was named Young Global Leader by World Economic Forum. In 2016 and 2017, Mr. Anandkrishnan Chandrasekaran was named to Fortune's '40 under 40' list in India.

Mr. Anandkrishnan Chandrasekaran has worked on/led six products globally with over 10M active users across commerce, messaging, financial services & content discovery with one app over 1 billion users and two others over 50M. He is also an entrepreneur having co-founded & built Aeroprise Inc.

Most recently he was Director of Platform / Product Partnerships for Messenger at Facebook, leading the growth of the platform to 250,000+ active developers and over 8B messages between businesses and consumers.

He was previously Chief Product Officer @ Snapdeal, one of India's earliest e-commerce unicorns, valued at \$6.5B. Previously, he was CPO at Bharti Airtel, the #3 mobile operator globally with 300M subscribers driving new product development and launching Wynk Music, Airtel Money etc. and leading the e-commerce business.



Earlier, Mr. Anandkrishnan Chandrasekaran was with Yahoo!, where he held roles of Sr. Director for Search and Mobile. Previously, he co-founded Aeroprise. Aeroprise became the most-deployed solution worldwide for mobile service management, raised \$7M in funding and was acquired by BMC Software.

Mr. Anandkrishnan Chandrasekaran is also one of the most successful early stage investors in technology startups - having done over 35 investments including Rupeek, MoEngage, NoBroker, Lucideus, Tonetag, Yulu Bikes in India and Silicon Valley tech startups like Chatfuel, Nexkey and Fiddler.AI.

Mr. Anandkrishnan Chandrasekaran is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

We hereby affirm that Mr. Anandkrishnan Chandrasekaran is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

## 2. Appointment of Chairperson of the Nomination and Remuneration Committee

Mr. Haresh Chawla, Non-Executive and Independent Director has been appointed as the Chairman of the Nomination and Remuneration Committee of the Company.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

for Future Enterprises Limited

**Deepak Tanna**  
Company Secretary

