



February 12, 2024

National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : Digital Exchange

Through : BSE Listing Centre

Dear Sir/Madam,

Subject: Implementation of Voluntary Retirement Scheme, 2024

NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074

We hereby inform that the Board of Directors of the Company at their meeting held today, considered and approved the Voluntary Retirement Scheme ("VRS") for eligible employees of the Company. The Company believes that the implementation of the VRS will be beneficial to the Company in the long term.

The scheme will be implemented with effect from today until April 11, 2024, and the financial impact thereof is expected to be Rs. 2.5 crores (approximately).

Kindly treat the above information / intimation as compliance by the Company in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,

For Elgi Equipments Limited

Jayakanthan R
Chief Financial Officer

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, **E** investor@elgi.com, **W** www.elgi.com, **TOLL-FREE NO:** 1800-425-3544 | 1800-203-3544

CIN : L29120TZ1960PLC000351