



CIN:L46309MH1983PLC031246

Swadeshi

INDUSTRIES & LEASING LTD.

CIN NO. L45209 MH 1983 PLC 031246

CIN:L46309MH1983PLC031246

Ref :

Date :

Date: 30.04.2024

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Ref: Scrip Code: 506863

Sub: Intimation of Resignation of Statutory Auditor of the Company

Pursuant to Regulation 30 and other relevant regulations of SEBI (LODR) Regulations, 2015 we hereby inform you that the Company has received a notice of resignation from the Statutory Auditors, M/s. D G S M & Co., Chartered Accountants, (Firm Registration No. 101606W) as per the reason stated in the resignation letter.

A letter of resignation and the detailed reasons for resignation as per Annexure-A received from the statutory Auditors is enclosed.

We request you to kindly take this on record

Thanking You,

Yours Faithfully,

For SWADESHI INDUSTRIES AND LEASING LIMITED


GAURAV JAIN
DIN: 06794973
Managing Director



Date: 30th April, 2024

To,
The Board of Directors,
Swadeshi Industries And Leasing Ltd,
Mumbai (Maharashtra)

Sub: Resignation from the Office of Statutory Auditors of the Company.

Sir/Madam,

This is to inform you that we would not be able to continue as the Statutory Auditors of the Company as we as a firm has decided to resign from audit of listed company with immediate effect.

We hereby resign as the Statutory Auditors of your company with immediate effect. Kindly accept the resignation.

We thank the Management, Board of Directors and Other staff of the company for extending their support and cooperating with us in discharging our duties during the tenure of our association.

We wish the company success in all its endeavors.

Kindly acknowledge the receipts.

Thanking You,

Your's faithfully

For **D G S M & Co.**
Chartered Accountants
Firm Reg. No. 101606W



CA SOUMDUTT SINGHAL
Partner
Membership No. 078543




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Head Office Ahmedabad and Branches Bhavnagar, Surat & Vadodara



Annexure A
Format of Information to be obtained from Statutory Auditor upon Resignation

1. Name of the listed entity/ material subsidiary:	SWADESHI INDUSTRIES AND LEASING LTD
2. Details of the statutory auditor:	
a. Name:	M/S D G S M & Co
b. Address:	8th Floor, Time Square, Nr.Pariseema Complex, C G Road, Navrangpura, Ahmedabad, Gujrat 380009
c. Phone number:	9425053295
d. Email:	email@dgsm.co.in
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	Appointed by Company on 22.03.2024 for Term of 1 year for the FY 2023-24
b. Date on which the term of the statutory auditor was scheduled to expire:	FY 2023-24
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Not applicable
4. Detailed reasons for resignation:	As stated in the attached resignation letter
5. In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
b. Whether the lack of information would have significant impact on the financial statements/results.	Not applicable


D G S M & Co.
 Chartered Accountants
 CA. SOMJI
 PARTNER, REG. NO: 070543

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not applicable
d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For **D G S M & Co.**
Chartered Accountants
Firm Reg. No. 101606W

CA Soundutt Singh



CA SOUNDUDD SINGHAL
Partner
Membership No. 078543

Date: 30th April, 2024
Place: Indore