

# GUJARAT INJECT (KERALA) LIMITED

CIN: L18100KL1991PLC005926

Regd Office: Bldg No. XVII/1103 at Sarayu Arcade Satrapadi, Kanjikode, Palakkad – 678 621

Administrative Office: SB-06, Paradise Complex, Opp. M.S. University, Sayajiganj, Vadodara – 390 005

Phones: 09898593314, 09712193314

E-Mail: [murlisnair9032@gmail.com](mailto:murlisnair9032@gmail.com), [admin@gikl.com](mailto:admin@gikl.com) Website: [www.gujaratinject.com](http://www.gujaratinject.com)

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Date: September 14, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub:** Outcome of the Board Meeting held on today i.e., September 14, 2022, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

**Ref:** Gujarat Inject Kerala Limited (Security ID: GUJINJEC, Security Code: 524238)

With further reference to our letter dated September 07, 2022, and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. September 14, 2022 at the administrative office of the Company which was commenced at 7:00 P.M. and concluded at 07:50 P.M. has:

- Approved to create, issue, offer and allot, upto 10000000 (One Crore) Convertible Equity Warrants ("Warrants/Convertible Warrants") on preferential basis at a price of Rupees 10.00 per Warrant or such other higher price as may be determined as on the relevant date in accordance with the SEBI (ICDR) Regulations, in such a manner, and upon such terms and conditions as may be deemed appropriate by the Board, on preferential basis to the identified Investors, subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.

Details as required pursuant to SEBI Circular No. CIRICFDICMD/4/2015 dated September 09, 2015 with respect to the Preferential Issue of convertible equity warrants are enclosed as **Annexure A**.

- Proposed, subject to the approval of shareholders, increase in Authorised Share Capital of the Company, from Rs. 7,00,00,000/- (Rupees Seven Crore Only) divided into 7000000 (Seventy Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 15000000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) and to make consequent alteration in Clause V of the Memorandum of Association.
- We further inform you that the Company is seeking approval of shareholders of the Company for the said Preferential Allotment by way of a Special Resolution in General Meeting/Postal Ballot.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For, Gujarat Inject Kerala Limited

Murli Nair  
Whole Time Director  
DIN: 02243039

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Annexure A

## Details regarding Preferential Allotment

1. Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)
  - a. Convertible Equity Warrants to be issued which are to be converted in the equal number of equity shares on full payment of warrants. i.e. one equity share per warrant, maximum within a period of 18 months.
2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);
  - b. Preferential Allotment
3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);
  - a. up to 10000000 (One Crore) Convertible Equity Warrants ("Warrants/Convertible Warrants") on preferential basis at a price of Rupees 10.00 per Warrant or such other higher price as may be determined as on the relevant date in accordance with the SEBI (ICDR) Regulations, in such a manner, and upon such terms and conditions as may be deemed appropriate by the Board, on preferential basis to the identified Investors, subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.
  - b. In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):
    - i. Names and Number of the Investors: 4

SR. No.	Name of Party
1.	Navjyot Navratanmal Jain
2.	Dineshsingh Umashankarsingh Kshatriya
3.	Rajesh Shantilal Sanghvi
4.	Mahan Industries Limited

- ii. post allotment of securities - outcome of the subscription:

Details of Shareholding and Voting rights of parties in as under:

Proposed Allottee	Pre-Preferential Allotment		Post Preferential Allotment			
	(As on 14.09.2022)		(Post Allotment of Equity Shares)		*(Post exercise of Warrants into Equity Shares)	
	No.	%	No.	%	No.	%
Navjyot Navratanmal Jain	0	0	0	0	2250000	13.93%
Dineshsingh Umashankarsingh Kshatriya	0	0	0	0	2250000	13.93%
Rajesh Shantilal Sanghvi	0	0	0	0	2250000	13.93%
Mahan Industries Limited	0	0	0	0	2250000	13.93%

\*Notes:

- The shareholding post exercise of warrants as shown above is calculated assuming full exercise of Warrants and consequent allotment of the Equity Shares of the Company.

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- *In the event of any further issues of equity shares by the Company between the date of this notice and the date of allotment of Equity Shares on exercise of warrants, the shareholding pattern shall stand modified accordingly.*

iii. **issue price/ allotted price (in case of convertibles):**

At an issue price of Rupees 10.00 for each warrant to be converted in to one equity share of Rupees 10.00 per equity share or such other higher price as may be determined as on relevant date in accordance with the provisions of Chapter V of SEBI ICDR Regulations or such other higher price, in such manner and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the relevant provisions of SEBI ICDR Regulations, or other applicable laws in this regard.

iv. **in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.**

Each warrant is convertible into one (1) equity share of face value of Rupees 10/-each on full payment of warrants, in one or more tranches, within a period of 18 months from the date of allotment of warrants on such other terms and conditions as applicable and deemed fit by the Board of Directors of the Company.

The Warrant proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, demerger / realignment, rights issue or undertakes consolidation / subdivision / re-classification of Equity Shares or such other similar events or circumstances requiring adjustments.

For, Gujarat Inject Kerala Limited

Murli Nair  
Whole Time Director  
DIN: 02243039