



Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

T +91 22 6660 1100
F +91 22 2354 4312
www.essar.com

Date: 30/09/2021

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai- 400051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai- 400051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Sub: Voting Results of the 11th Annual General Meeting of the Company held on September 29, 2021

This is with reference to the 11th Annual General Meeting ('AGM') of the Company held on Wednesday, September 29, 2021 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Balish

Essar Shipping Limited

Registered Office: EBTSL Premises, ER-2 Building (Admn Bldg), Salaya, 44 KM, P.O. Box No.7, Taluka Khambalia, Devbhumi Dwarka, Gujarat-361305 T +91 2833 661444 F +91 2833661366

STEEL | ENERGY | INFRASTRUCTURE | SERVICES



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As per the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility & e-voting facility to vote during the AGM. The Company had appointed M/s. Martinho Ferrao & Associates, as a Scrutinizer for conducting the remote e-voting and the e-voting during the AGM in a fair and transparent manner. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 11th AGM have been duly approved by the Members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results of the business transacted at the said AGM in the prescribed format.

Further, we are also enclosing herewith consolidated Report of the Scrutinizer dated September 29, 2021 on remote e-voting and e-voting during the AGM.

Please take it on your record and oblige us.

Thanking you,

Yours sincerely,
For Essar Shipping Limited

Nisha Barnwal
Company Secretary and Compliance Officer
ACS: A66804



Encl: A/a

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2021 together with the reports of the Board of Directors and Auditors thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	42812730	27.8148	42812730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	42812730	27.8148	42812730	0	100.0000
Public- Institutions	E-Voting	18464645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18464645	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34590601	80890	0.2338	73537	7353	90.9099	9.0901
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34590601	80890	0.2338	73537	7353	90.9099
Total		206976072	42893620	20.7240	42886267	7353	99.9829	0.0171
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2021 together with the reports of Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	42812730	27.8148	42812730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	42812730	27.8148	42812730	0	100.0000
Public- Institutions	E-Voting	18464645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18464645	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34590601	66152	0.1912	64425	1727	97.3893	2.6107
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34590601	66152	0.1912	64425	1727	97.3893
Total		206976072	42878882	20.7168	42877155	1727	99.9960	0.0040
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)**Resolution (3)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To appoint a Director in place of Ms. Sunita Kotian (DIN 08699296), who retires by rotation pursuant to Section 152 of the Companies Act, 2013

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	42812730	27.8148	42812730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	42812730	27.8148	42812730	0	100.0000
Public- Institutions	E-Voting	18464645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18464645	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34590601	66152	0.1912	64161	1991	96.9903	3.0097
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34590601	66152	0.1912	64161	1991	96.9903
Total		206976072	42878882	20.7168	42876891	1991	99.9954	0.0046
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)**Resolution (4)**

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Jayakumar Rajaram (DIN: 09300654) as an Independent Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	42812730	27.8148	42812730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	42812730	27.8148	42812730	0	100.0000
Public-Institutions	E-Voting	18464645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18464645	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34590601	66152	0.1912	64161	1991	96.9903	3.0097
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34590601	66152	0.1912	64161	1991	96.9903
Total		206976072	42878882	20.7168	42876891	1991	99.9954	0.0046
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)**Resolution (5)**

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Suresh Ramamirtham (DIN: 09299459) as an Independent Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	42812730	27.8148	42812730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	42812730	27.8148	42812730	0	100.0000
Public-Institutions	E-Voting	18464645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18464645	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34590601	66152	0.1912	64161	1991	96.9903	3.0097
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34590601	66152	0.1912	64161	1991	96.9903
Total		206976072	42878882	20.7168	42876891	1991	99.9954	0.0046
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

[Home](#)[Validate](#)**Resolution (6)**

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To approve related Party Transactions

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	42812730	27.8148	42812730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		153920826	42812730	27.8148	42812730	0	100.0000
Public-Institutions	E-Voting	18464645	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18464645	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	34590601	66152	0.1912	61110	5042	92.3782	7.6218
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34590601	66152	0.1912	61110	5042	92.3782
Total		206976072	42878882	20.7168	42873840	5042	99.9882	0.0118
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 read with rules 20 and 22 of Companies (Management and Administration) Rules, 2014 (as amended))

To,

The Chairman of 11th e-Annual General Meeting ("11th e-AGM", "AGM" or e-AGM") of the Members Essar Shipping Limited (CIN: L61200GJ2010PLC060285), held on Wednesday, 29th September, 2021 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Essar Shipping Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the e-AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the General Circular Nos. 14/2020, 17/2020, 20/2020, 22/2020, 3/2020, 39/2020 and 10/2021 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020 and 23rd June, 2021 respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12th May, 2020, on the proposed resolutions contained in the Notice of 11th e-AGM of the Members of the Company dated 31st August, 2021 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 11th e-AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 11th e-AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 11th e-AGM and platform for VC/ OAVM facility for participation in the 11th e-AGM.

3. As confirmed by the Company, the Notice of the 11th e-AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circular(s) and holding shares of the Company as on 03rd September 2021 being the cut-off date for the purpose.
4. Prior to dispatch of the Notice and Annual Report 2020-2021, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 4th September 2021 in "Business Standard" (English) and "Jai Hind" (Gujrati) respectively including electronic editions. Post-dispatch of the Notice and Annual Report 2020-2021, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 9th September 2021 in "Business Standard" (English) and "Jai Hind" (Gujrati) respectively including electronic editions.
5. In terms of the Notice, the remote e-voting facility was kept open from Sunday, 26th September 2021 at 9:00 A.M. (IST) and ended on Tuesday, 28th September 2021 at 5:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e., 22nd September 2021 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 28th September 2021 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.
8. At the 11th AGM of the Company held on 29th September 2021, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
9. Immediately after the conclusion of the e-voting during the AGM on the 29th September 2021, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.



10. Thereafter, the information regarding list of the Members, who voted “for” or “against” or “abstained” and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the e-AGM.
11. I submit my Consolidated Scrutinizer’s Report on the results of voting through remote e-voting and e-voting during the 11th e-AGM as under: -

Item No. 1 - Ordinary Resolution

Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	42886262	99.9829	7353	0.0171	0
E-voting at the e-AGM	5	100	0	0	0
TOTAL	42886267	99.9829	7353	0.0171	0



Item No. 2 - Ordinary Resolution

Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and report of Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	42877150	99.9960	1727	0.0040	0
E-voting at the e-AGM	5	100	0	0	0
TOTAL	42877155	99.9960	1727	0.0040	0

Item No. 3 - Ordinary Resolution

To appoint a Director in place of Ms. Sunita Kotian (DIN: 08699296), who retires by rotation:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	42876886	99.9954	1991	0.0046	0
E-voting at the e-AGM	5	100	0	0	0
TOTAL	42876891	99.9954	1991	0.0046	0



Item No. 4 - Special Resolution

Appointment of Mr. Jayakumar Rajaram (DIN: 09300654) as an Independent Director of the Company:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	42876886	99.9954	1991	0.0046	0
E-voting at the e-AGM	5	100	0	0	0
TOTAL	42876891	99.9954	1991	0.0046	0

Item No. 5- Special Resolution

Appointment of Mr. Suresh Ramamirtham (DIN: 09299459) as an Independent Director of the Company:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	42876886	99.9954	1991	0.0046	0
E-voting at the e-AGM	5	100	0	0	0
TOTAL	42876891	99.9954	1991	0.0046	0



Item No. 6– Special Resolution

To consider and approve the Related Party Transactions under section 188 of the Companies Act, 2013 (“the Act”) and Regulation 23 of the LODR regulation 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force):

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
Remote E-voting	42873837	99.9882	5040	0.0118	0
E-voting at the e-AGM	3	60	2	40	0
TOTAL	42873840	99.9882	5042	0.0118	0

Based on the aforesaid results, the resolution no.(s) 1 to 6 as contained in the Notice have been passed with the requisite majority.

Thanking you,

For Martinho Ferrao & Associates



Martinho Ferrao
Scrutinizer
Practicing Company Secretary

UDIN: F006221C001039055

Date: 29th September, 2021

Place: Mumbai