

SECRETARIAL DEPARTMENT

HO/SEC/115/2023-24

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Script Code: **KTKBANK**

The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Script Code: **532652**

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 32 (1) & 52 (7) of SEBI (LODR) Regulations, 2015
- Statement of Deviation or Variation for the Quarter ended June 30, 2023

With reference to disclosure under Regulation 32 (1) & 52(7) of the SEBI (LODR) Regulations, 2015, we wish to inform that Bank has not raised any equity and BASEL III compliant, unsecured debt instruments in the nature of Debentures during the quarter ended June 30, 2023, except upon allotment of shares pursuant to exercise of vested ESOPs. The details of the capital instruments raised in the earlier quarter for capital adequacy purposes in terms of RBI's Master Circular-Basel III Capital Regulations dated July 1, 2015 read with Master Circular-Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) dated July 1, 2015, which are listed on NSE-Debt Segment and outstanding as on June 30, 2023 with the status of utilisation are as under:

| Instrument ISIN | Issue Amount (Rs.crore) | Date of Issue | Rate of interest | Whether fully utilised | Whether the purpose for which the funds were raised has been achieved? |
|--------------------------|-------------------------------|------------------|---------------------|------------------------------|---|
| Series V - INE614B08039 | 400.00 | 16.11.2018 | 12.00% p.a. | Yes | Yes-funds were raised for capital adequacy purpose and the purpose has been achieved. |
| Series VI- INE614B08047 | 320.00 | 18.02.2019 | 12.00% p.a. | | |
| Series VII- INE614B08054 | 300.00 | 30.03.2022 | 10.70% p.a. | | |

Further, information as required under SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI/HO/DDHS/ DDHS_Div1/P/CIR/2022/0000000103 dated 29.07.2022 is enclosed in the Annexure.

This is for your information and dissemination.

Yours faithfully,

Sham K
Company Secretary & Compliance Officer

Annexure-1
Statement of Deviation/Variation in Utilization of Funds Raised
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

A. Statement of deviation/ variation in use of Issue proceeds: NIL

| Particulars | | | | | Remarks | | |
|---|-------------------------|---------------------|-----------------------------|---------------|------------------------|---|-----------------|
| Name of listed entity | | | | | Karnataka Bank Limited | | |
| Mode of fund raising | | | | | Not Applicable | | |
| Type of instrument | | | | | | | |
| Date of raising funds | | | | | | | |
| Amount raised | | | | | | | |
| Report filed for quarter ended | | | | | | | |
| Is there a deviation/ variation in use of funds raised? | | | | | Not Applicable | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | | | | | | | |
| If yes, details of the approval so required? | | | | | | | |
| Date of approval | | | | | | | |
| Explanation for the deviation/ variation | | | | | | | |
| Comments of the audit committee after review | | | | | | | |
| Comments of the auditors, if any | | | | | | | |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | | | | | | | |
| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Fund Utilized | | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
| Not Applicable | | | | | | | |
| Deviation could mean: | | | | | | | |
| a. Deviation in the objects or purposes for which the funds have been raised. | | | | | | | |
| b. Deviation in the amount of funds actually utilized as against what was originally disclosed. | | | | | | | |
| Name of signatory: Sham K | | | | | | | |
| Designation: Company Secretary & Compliance Officer | | | | | | | |
| Date: 03.08.2023 | | | | | | | |

Annexure-1

**Statement of Deviation/Variation in Utilization of Funds Raised
(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)**

B. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (Rs. in crore) | Funds utilized | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|--------------------|--------------|---|----------------------------------|-----------------------|---------------------------------|----------------|----------------------------|--|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Karnataka Bank Ltd | INE614B08039 | Private Placement | Basel III compliant Tier 2 Bonds | 16.11.2018 | 400.00 | Yes | No | NA | Nil |
| | 18.02.2019 | | | 320.00 | | | | | |
| | 30.03.2022 | | | 300.00 | | | | | |

C. Statement of deviation/ variation in use of Issue proceeds: NIL

| Particulars | Remarks |
|---|------------------------|
| Name of listed entity | Karnataka Bank Limited |
| Mode of fund raising | Not Applicable |
| Type of instrument | |
| Date of raising funds | |
| Amount raised | |
| Report filed for quarter ended | |
| Is there a deviation/ variation in use of funds raised? | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not Applicable |
| If yes, details of the approval so required? | |
| Date of approval | |
| Explanation for the deviation/ variation | |
| Comments of the audit committee after review | |
| Comments of the auditors, if any | |

| Particulars | | | | | | Remarks |
|---|-------------------------|---------------------|-----------------------------|---------------|---|-----------------|
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | | | | | | |
| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Fund Utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
| Not Applicable | | | | | | |
| Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. | | | | | | |
| Name of signatory: Sham K Designation: Company Secretary & Compliance Officer Date: 03.08.2023 | | | | | | |