

Sec.3.4.1

16th May 2023

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we inform you that the Board at the meeting held on 15.5.2023 has approved the following proposals:-

1. Ethylene Cracker Project at Bina Refinery including downstream Petrochemical Plants and expansion of Refinery with capital expenditure of approx. Rs 49,000 crore.
2. Setting up two 50 MW Wind power plants for captive consumption one at Bina Refinery in Madhya Pradesh and another at Mumbai Refinery in Maharashtra, with total project cost of approx. Rs.978 crore (Rs 489 crore for each project)
3. Putting up Petroleum Oil Lubricants (POL) and Lube Oil Base Stock (LOBS) storage installations with receipt pipelines at Rasayani in Maharashtra with project cost of approx. Rs. 1903 crore.

The progress and completion of the above projects would depend on various factors including clearances from statutory authorities, if required.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary