

Date: 3rd November, 2022

**Mr. Kunal Shinde
Assistant Manager
On-Line Surveillance
BSE Limited
Mumbai**

Sub: Clarification on queries raised vide email dated 2nd November, 2022

Dear Sir,

With reference to the captioned subject, please find below our responses in relation to the specific queries raised:

1. The Company had on 27th September, 2022 filed an application with Competition Commission of India (the “CCI”) in relation to the potential acquisition by the Company of Hindusthan National Glass & Industries Limited (“HNGIL”) through a resolution plan presented by the Company under the Insolvency and Bankruptcy Code, 2016 (“IBC”). This application was pursuant to Regulation 5 of the Combination Regulations of the CCI read with section 31(4) of the IBC. The CCI had on 17th October, 2022 asked the Company to file additional information in fresh notice in Form II and the notation on the website of CCI is a reflection of the same. Incidentally the notation was made and was visible on the website much before 1st November, 2022. The Company is in the process of making necessary filings.
2. All information as is needed to be disclosed to the Exchanges has been disclosed from time to time by the Company. The Company has already informed about the acceptance of letter of intent related to the approval by the committee of creditors of the Company’s resolution plan for HNGIL and declaration of AGI Greenpac as a successful resolution applicant on 31st October, 2022.
3. The movement in share price is subject to market forces which are beyond the control of the Company.
4. The Company does not expect any material impact of this article on the Company as additional information/filing sought by the CCI is procedural in nature.

We trust the above is sufficient.

For AGI Greenpac Limited (Formerly known as HSIL Limited)

(Pulkit Bhasin)

Company Secretary

Name: Pulkit Bhasin

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Membership No.: 27686

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