

Jun 27, 2023

BSE LIMITED
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Code: 517166

Sub: **Outcome of Board Meeting**

Ref: Intimation on Outcome of Board Meeting to consider and approve Audited Financial Results for the Quarter and Year ended 31st March 2023("Intimation") dated 27.06.2023

Further to our Intimation dated 27.06.2023, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., 27th June 2023 has inter-alia approved the following:-

1. The Board's Report along with its Annexures, including Corporate Governance Report and Management Discussion and Analysis Report for the Financial Year 2022-23.
2. Finalised the date of convening the 38th Annual General Meeting (AGM) of the Company through Video Conference (VC) and approved the Notice convening the 38th Annual General Meeting (AGM) of the Company.
3. Recommended appointment of M/s. Venkatesh & Co., Chartered Accountants (FRN:004636S) as the Statutory Auditors of the Company for a period of 5 consecutive years based on the recommendation of the Audit Committee. The requisite details are disclosed herewith.
4. Fixed the Date for Closure of Register of Members and Date of Commencement and Closure for E-Voting.
5. Re-appointment of M/s. MK Dandekar & Co, Chartered Accountants as the Internal Auditors of the Company for FY 2023-24. The requisite details are disclosed herewith.
6. Re-appointment of Mr. T. Balasubramanian (M.No: F7987), Practising Company Secretary as the Secretarial Auditor of the Company for FY 2023-24. The requisite details are disclosed herewith.

The Meeting of Board of Directors commenced at 11.15A.M and concluded at 9.15P.M today.

This is for your kind information and records.

Thanking You,
Yours faithfully

For SPEL SEMICONDUCTOR LIMITED



SANKARANARAYANAN SIVARAMAN
(FCS 2918)
COMPANY SECRETARY

Disclosure with regard to appointment of M/s. Venkatesh & Co., Chartered Accountants as the Statutory Auditors of the Company for a period of 5 consecutive years is given hereunder:

Sr. No	Particulars	Information
1	Name of the Auditor	M/s. Venkatesh & Co., Chartered Accountants (FRN:004636S)
2	Reason for Change, viz, Appointment, Resignation, Removal, Death or otherwise	Appointment as Statutory Auditors
3	Term of Appointment	Appointment as Statutory Auditors for a further period of 5 consecutive years, from the conclusion of the 38 th AGM till the conclusion of AGM to be held in the year 2028
4	Brief Profile	M/s. Venkatesh & Co Chartered Accountants was established in India registered with Institute of Chartered accountants of India in 1979, and has rapidly built a significant competitive presence in the country. Along with Traditional audit practice, well versed in the latest field of accounting and allied services.
5	Relationship between Directors inter-se	The Statutory Auditors are not related to any of the Directors of the Company

Disclosure with regard to re-appointment of M/s. M K Dandekar & Co, Chartered Accountants as the Internal Auditors of the Company for FY 2023-24 is given hereunder:

Sr. No	Particulars	Information
1	Name of the Auditor	M/S. M K Dandekar & Co, Chartered Accountants
2	Reason for Change, viz, Appointment, Resignation, Removal, Death or otherwise	Re-appointment as Internal Auditors
3	Term of Appointment	Re-appointment as Internal Auditors for FY 2023-24
4	Brief Profile	M/s. M K Dandekar & Co, Chartered Accountants, started in 1940, is an Audit, Assurance, Risk Management, M&A Advisory and Taxation/Legal firm with its head office in Chennai and branches at Bangalore, Mumbai and Hyderabad. The firm has experience in Statutory Audit, Internal Audit and other audit assignments.
5	Relationship between Directors inter-se	The Internal Auditors are not related to any of the Directors of the Company

Disclosure with regard to re-appointment of Mr. T. Balasubramanian (M.No: F7987), Practising Company Secretary as the Secretarial Auditor of the Company for FY 2023-24 is given hereunder:

Sr. No	Particulars	Information
1	Name of the Auditor	Mr. T Balasubramanian (M.No: F7987)
2	Reason for Change, viz, Appointment, Resignation, Removal, Death or otherwise	Re-appointment as Secretarial Auditor
3	Term of Appointment	Re-appointment as Secretarial Auditor for FY 2023-24
4	Brief Profile	Mr. T Balasubramanian (M.No: F7987), Practising Company Secretary is having several years of experience in secretarial works and provides a wide range of secretarial services primarily under the Companies Act, 2013, Securities Exchange Board of India Act, 1992, etc.
5	Relationship between Directors inter-se	The Secretarial Auditor is not related to any of the Directors of the Company