



Ambika Cotton Mills Limited

05/11/2020

Ref.No.ACM/040/2020-21

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex  
Bandra (E), Mumbai – 400 051

The Listing Department  
BSE Limited  
PhirozeJeejeebhopy Towers  
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited  
NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the  
Six Months/Quarter ended 30.09.2020**

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Six Months/Quarter ended 30<sup>th</sup> September 2020, which was considered and taken on record by the Board of Directors at their meeting held today dt.05.11.2020.

The Board Meeting commenced at 12.00 pm and concluded at 12.30 pm.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Ambika Cotton Mills Limited

*R.S. Padia*  
Radheyshyam Padia  
[Company Secretary]

Encl: As above

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email: ambika@acm15.in

CIN: L17115T21888PL100000000

**AMBIKA COTTON MILLS LIMITED**

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

CIN : L17115TZ1988PLC002269

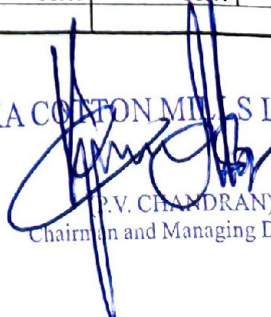
(Rs In Lakhs)

Part - I S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	14562	9916	16008	24478	31139	62309
II	Other Income	6	12	23	18	55	76
III	Total Income ( I + II )	14568	9928	16031	24496	31194	62385
IV	Expenses						
	Cost of Materials Consumed	9353	5356	10474	14709	23751	42938
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	91	1404	139	1495	-4003	-3591
	Employee benefits expense	913	707	1093	1620	2158	4115
	Finance Costs	182	202	273	384	564	935
	Depreciation and amortisation expense	711	703	683	1414	1355	2758
	Other Expenses	1639	946	1937	2585	3928	8317
	Total Expenses (IV)	12889	9318	14599	22207	27753	55472
V	Profit / (loss) before exceptional items and tax (I-IV)	1679	610	1432	2289	3441	6913
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	1679	610	1432	2289	3441	6913
VIII	Tax Expense :						
	(1)Current Tax	492	208	369	700	982	1990
	(2)Deferred Tax	-100	-99	-116	-199	-99	-302
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1287	501	1179	1788	2558	5225
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1287	501	1179	1788	2558	5225
XIV	Other Comprehensive Income	0	0	0	0	0	-10
XV	Total Comprehensive Income for the period (XIII+ XIV)	1287	501	1179	1788	2558	5215
XVI	Reserves (excluding Revaluation Reserve )						50034
	Earnings per equity share ( of Rs. 10 each/-)						
	(1) Basic	22.48	8.75	20.59	31.23	44.68	91.27
	(2) Diluted	22.48	8.75	20.59	31.23	44.68	91.27
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

**SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2020**

A. PARTICULARS OF SHAREHOLDING	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
<b>1. Public Shareholding</b>						
Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For AMBIKA COTTON MILLS LTD.,

  
 P.V. CHANDRAN  
 Chairman and Managing Director



B.Particulars	Quarter Ended 30.09.2020
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1.The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 5th November 2020

2.The unaudited results for the Quarter / Half Year ended 30th September 2020 have been subject to a limited review by Statutory Auditors of the Company.

3. In the opinion of the Directors, the Company operates in the segment of Textiles only, as the wind energy segment is no longer treated as a separate reportable segment since it does not meet the threshold requirement.

4.Figures for the previous period have been regrouped / reclassified wherever necessary.

For AMBIKA COTTON MILLS LTD.,

(P.V. CHANDRAN)  
Chairman and Managing Director

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars		As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
<b>ASSETS</b>			
<b>A</b>	<b>Non-current assets :</b>		
	Property, Plant and Equipment	25071	25257
	Financial Assets -	985	1086
	Other Financial Assets	2	66
	Other non-current assets		
	<b>Total - A</b>	<b>26058</b>	<b>26409</b>
<b>B</b>	<b>Current assets :</b>		
	Inventories	34333	30274
	Financial Assets	25	20
	Investments	2081	1812
	Trade receivables	225	675
	Cash and cash equivalents	22	47
	Bank Balances other than above	2096	2158
	Other financial assets	188	204
	Current tax assets (Net)	3022	1019
	Other current assets		
	<b>Total - B</b>	<b>41992</b>	<b>36209</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>68050</b>	<b>62618</b>
<b>EQUITY AND LIABILITIES</b>			
<b>C</b>	<b>Equity</b>		
	Equity Share Capital	572	572
	Other Equity	51822	50034
	<b>Total - C</b>	<b>52394</b>	<b>50606</b>
<b>D</b>	<b>Liabilities</b>		
<b>D1</b>	<b>Non -Current Liabilities :-</b>		
	a. Other Financial Liabilities	463	567
	b. Provisions	0	0
	c. Deferred tax liabilities (Net)	2242	2440
	d. Other non-current liabilities	0	0
	<b>Total-D1</b>	<b>2705</b>	<b>3007</b>
<b>D2</b>	<b>Current liabilities :-</b>		
	a. Financial liabilities		
	i. Borrowings	4807	6943
	ii. Trade Payables	6542	943
	iii. Other financial Liabilities	1177	989
	b. Other Current Liabilities	127	130
	c. Provisions	0	0
	d. Current Tax Liabilities (Net)	298	0
	<b>Total - D2</b>	<b>12951</b>	<b>9005</b>
	<b>Total - D(D1+D2)</b>	<b>15656</b>	<b>12012</b>
	<b>Total Equity &amp; Liability (C+ D)</b>	<b>68050</b>	<b>62618</b>

For AMBIKA COTTON MILLS LTD.,

(P. CHANDRAN)  
Chairman and Managing Director



**AMBIKA COTTON MILLS LIMITED**

CIN : L17115TZ1988PLC002269

**Cash Flow Statement for the Half Year Ended 30.09.2020**

(Rs. in Lakhs)

Particulars	For the Half Year Ended	
	30.09.2020	30.09.2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Income tax	2289	3441
Adjustments for		
Depreciation and amortisation expenses	1414	1355
Finance Costs	384	564
Increase in fair value of Investments	-6	-2
Investments Income: Interest /Dividend Received	-12	-53
Operating Profit Before Working Capital Changes	4069	5305
Adjustments for (increase (-) )/decrease(+) in operating assets		
Inventories	-4059	-4459
Trade receivables	-269	124
Other financial assets - Non current	101	-391
Other Current assets - Non current	64	20
Other financial assets - Current	62	349
Other Current assets- Current	-2003	611
	-2035	1559
Adjustments for increase(+) /(decrease (-)) in operating liabilities		
Trade Payables	5599	5803
Other Financial Liabilities	188	600
Other Non Current Liabilities	-104	-144
Other Current Liabilities	-3	-62
Cash used in / generated from operations	3645	7756
Taxes paid	-384	-1126
Net Cash used in /generated from operating activities	<b>3261</b>	<b>6630</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-1228	-806
Sale of Investments	0	4
Bank Balances not considered as Cash and Cash Equivalants	25	1566
Interest and Dividend Received	12	53
Net cash used in Investing activities	<b>-1191</b>	<b>817</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Working Capital borrowings	-2136	-6953
Interest Paid	-384	-564
Net Cash Used in Financing Activities	<b>-2520</b>	<b>-7517</b>
Net increase (+) /(decrease (-))in Cash and Cash Equival (A+B+C)	<b>-450</b>	<b>-70</b>
Cash and Cash Equivalents at beginning of the period	675	590
Cash and Cash Equivalents at end of the period	225	520

For AMBIKA COTTON MILLS LTD.,

(P. VIANDRAN)  
Chairman and Managing Director

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
AMBIKA COTTON MILLS LTD.

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited ("the Company") for the quarter ended September 30,2020 and year to date from April 01, 2020 to September 30,2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**SRIKISHEN & CO.**  
Chartered Accountants

*K. Murali Mohan*

(K. Murali Mohan)  
Membership No. 14328  
Proprietor

Place: Coimbatore  
Date: 05.11.2020

CHARTERED ACCOUNTANTS  
UDIN 20014328 AAAAMW6062