



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

Website: [www.gsfc.gujarat.gov.in](http://www.gsfc.gujarat.gov.in) Email: [sec-cell-gsfc@gujarat.gov.in](mailto:sec-cell-gsfc@gujarat.gov.in)

GSFC/SEC.CELL/C-2/

August 31, 2021

The Listing Department  
BSE Ltd  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Sub: **Change in composition of Board of Directors**  
Ref: **Stock Code 532160**

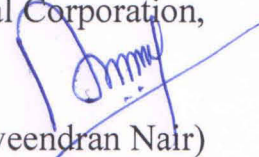
Dear Sirs,

In compliance with Regulation 30 read with Part A (7) of Schedule III as also Regulation 36 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that pursuant to nomination in terms of Section 15 (1) read with Section 10 (a) of State Financial Corporations Act, 1951 by Small Industries Development Bank of India, Mumbai vide letter No. SIDBI:IFV:No.10985/GSFC\_BoD dated August 06, 2021 and further letter No. GFC-102017-139368-P dated August 24, 2021 from Government of Gujarat in Industries & Mines Department, **Dr. Rajiv Kumar Gupta, IAS, Additional Chief Secretary, Industries & Mines Department, Sachivalaya, Gandhinagar** assumed the position of **Chairman** on the Board of Directors of the Corporation on **August 26, 2021** in place of Shri Manoj Kumar Das, IAS. Brief resume of Dr. Rajiv Kumar Gupta, IAS, Chairman, is attached.

Kindly take note of change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,  
For Gujarat State Financial Corporation,

  
(Raveendran Nair)  
Secretary (Board)

Encl: As above



# Gujarat State Financial Corporation

SECRETARIAL CELL

## BRIEF PROFILE OF DR. RAJIV KUMAR GUPTA, IAS, CHAIRMAN

Dr. Rajiv Kumar Gupta, IAS is an officer of 1986 batch of Indian Administrative Services. He is presently the Additional Chief Secretary of Industries & Mines Department, Government of Gujarat and the Managing Director of Sardar Sarovar Narmada Nigam Ltd. Dr. Gupta holds degree in Political Science and is a Gold Medalist. He also holds post graduate degree in Political Science and Ph.D in International Law in addition to having done specialized courses in Law, International Trade and Environment from United Nations University and University of Melbourne. Dr. Gupta worked in various Government departments, both in Government of Gujarat and Government of India. Dr. Gupta has also headed foreign assignments and worked as Advisor Director at GAP Regional Dev. Administration (UNDP), Turkey. He also possesses vast experience of heading Government Public Sector Undertakings, both listed and unlisted, various Government regulatory bodies etc. He is not holding any equity shares of the Corporation in his personal capacity and is not related to any Key Managerial Personnel. He is a Director on the Board of ten public companies including Chairmanship of Gujarat Mineral Development Corporation Ltd and directorship of Gujarat Gas Ltd and Gujarat State Petronet Ltd, three listed entities.

