

March 30, 2022

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st floor
New Trading Ring, Rotunda Building P.J. Tower
Dalal Street, Fort, Mumbai-400001
SCRIP CODE: BSE 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th floor
Bandra Kurla Complex, Bandra (E) Mumbai-400051
SYMBOL: ORIENTPPR

Dear Sir(s),

Sub: Outcome of the Board Meeting held on 30-03-2022

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, this is to inform you that –

- a) Shri M. L. Pachisia shall cease to be the Managing Director of the Company upon expiry of his term of appointment on March 31, 2022. Further, Shri M. L. Pachisia will cease to be director of the Company effective from April 1, 2022, consequent upon his resignation from the Directorship of the Company.
- b) The Board of Directors of the Company, at its meeting held on March 30, 2022, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders, has appointed Shri Ashwin J. Laddha, Chief Executive Officer of the Company as an Additional Director and Managing Director & Chief Executive Officer of the Company for a term of 3 (three) years with effect from April 1, 2022.

Shri Ashwin J. Laddha, 46 years, is an MBA and holds bachelor's degree in Commerce.

Shri Ashwin J. Laddha is a dynamic business strategy and sales & marketing professional with a diverse background and extensive international experience across all facets of business & marketing operations, product management, sales management and finance with strengths in real-time business decision making and identifying ROI drivers.

Prior to joining Orient Paper, Shri Ashwin J. Laddha was Joint President & Regional Sales Marketing Head (Pulp & Fibre Business) of Grasim Industries Limited. He has over two decades of diverse experience across Pulp & Fibre and Telecom business. During his career, he held leadership roles in strategic business & operational planning, global sales & marketing in Grasim Industries Limited and Sterlite Technologies Limited.



Shri Ashwin J. Laddha is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority. Shri Ashwin J Laddha is not related to any Director or Key Managerial Personnel of the Company.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LTD.


(P.K. Sonthalia)
President (Finance) & CFO

