

Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546
Phone : +91-40-23555317
Fax : +91-40-23555316
E-mail : caohyd@panyamcements.com
Web : www.panyamcements.com



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapur Colony,
Hyderabad - 500 073. TS, INDIA.

Date: 27th July 2020

The Senior General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, P.L Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: BSE: (500322)

Scrip Name: PANCM

Subject: Disclosure and Intimation of the decisions taken in the Second meeting of Committee of Creditors of Panyam Cements and Mineral Industries Limited (“the Company”/ “the Corporate Debtor”) pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”).

Respected Sir/Madam,

In furtherance to our letter dated 21st July 2020 addressed to your office by the Resolution Professional (“RP”) of the company wherein RP had intimated your good self about the schedule of the second meeting of Committee of Creditors of company.

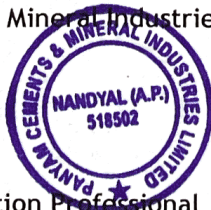
Pursuant to Regulation 30 (2) of LODR, we wish to inform you that the second meeting of Committee of Creditors of the company was held on 23rd July 2020 in accordance with the Regulation 18 & 19 of the Insolvency & Bankruptcy Board of India Regulations, 2016 and certain resolutions along with approval of the ‘*eligibility Criteria*’ and *Form G* with respect to invitation of expression of interest (“EOI”) from prospective resolution applicants were discussed and put up for e-voting in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016.

Pursuant to Regulation 30 (4) of LODR, we wish to inform you that the e-voting for the Second Meeting of Committee of Creditors of company was concluded at 2:00 PM IST on 27th July 2020, in accordance with the Regulation 26 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution for Corporate Persons) Regulations, 2016, wherein all the Resolutions, including the Resolution for the approval of eligibility Criteria and Form G with respect to invitation of EOI from prospective resolution applicants were passed by the committee of Creditors with requisite majority.

You are requested to please take the information on record.

Kind Regards
Thanking you,
Yours Faithfully,
For Panyam Cements and Mineral Industries Limited

Bhruvish Amin
In the capacity of Resolution Professional
IP Reg. No - IBBI/IPA-002/IP-N00353/2017-2018/11003



SS-008

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.