

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 05/11/2018

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai - 400 051.	BSE Ltd. Regd. Office: Floor - 25, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400 001.
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
Outcome of the Board Meeting - 5 November, 2018

Dear Sirs,

We wish to inform that the Board of Directors of the company in their meeting held today i.e. 5 November, 2018, has also approved the following: -

Setting up a Controller and Telematics Manufacturing Plant.

Board approved the investment for setting up a new manufacturing plant of controller and telematics for 2W and 4W in Pune, Maharashtra, for supplies to OEMs.

The outlay of the project is approved for Rs. 76.52 Crores. It will be the business division of Minda Industries Limited and will operate in tandem with i-SYS to maximize synergies. The start of production is expected by Q3, 2019-20.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular # CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as Annexure-I, to this letter.

This is for your information and records please.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer



Encl: As above.

Annexure-ISetting up a Controller and Telematics Manufacturing Plant.

S. No.	Details of events that need to be provided	
a)	Name of the Product	Controllers and Telematics Products for 2W and 4W
b)	SOP	Q3, 2019-20.
c)	Category of the Product	Automotive Components
d)	Whether caters to domestic/ international market	Domestic
e)	Cost of the project/ investment required	Rs. 76.52 Crore.
f)	Mode of financing	Mix of internal accruals and debt

Shriya

