



December 31, 2023

To,

General Manager, Listing Department, BSE Limited , P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
--	---

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Incorporation of a Wholly Owned Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 read with the Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”), we wish to inform you that the wholly owned subsidiary (“WOS”) of the Company in the name of “**FINOCLEAN SPECIALITIES PRIVATE LIMITED**” has been incorporated on December 30, 2023 under corporate identity number U20297MH2023PTC416393.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as “**Annexure – I**”.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director & CFO
DIN: 00218525



Encl: Annexure- I

Annexure – I

Sr. No	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as size, turnover etc.	Finoclean Specialities Private Limited Authorised Share Capital Rs. 1,00,00,000/- (Rupees One Crore Only) Subscribed Capital Rs. 1,00,00,000/- (Rupees One Crore Only) Turnover/Size: Not Applicable (Incorporated on December 30, 2023, yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	WOS is a related party of Fineotex Chemical Limited. (“the Company”)
3	Industry to which the entity being acquired belongs	Manufacturing of Chemicals
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of Finoclean Specialities Private Limited is to carry on business as manufacturing , exporting, importing and dealing in speciality polymers and chemicals used for various industries like health, hygiene, detergents etc other than textiles and also dealing in all Chemicals
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration -whether cash consideration or share swap and details of the same	Finoclean Specialities Private Limited has been incorporated with initial capital of Rs. 1,00,00,000/- (Rupees One Crore Only) in cash.
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable The Company has subscribed to 100% of the share capital of Finoclean Specialities Private Limited
9	Percentage of shareholding/control acquired and/ or number of shares acquired	Finoclean Specialities Private Limited has been incorporated with authorized capital of 10,00,000/- equity shares of Rs. 10/- each aggregating to Rs. 1,00,00,000/- (Rupees One Crore Only). The entire paid-up share capital will be held by the Company.



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Finoclean Specialities Private Limited has been incorporated to carry on business as manufacturing, exporting, importing and dealing in speciality polymers and chemicals used for various industries like health, hygiene, detergents etc. other than textiles and also dealing in all chemicals.</p> <p>Date of Incorporation: December 30, 2023</p> <p>History/Turnover- Not Applicable as yet to commence business operations</p> <p>Country of Incorporation - India</p>
----	--	--

**Yours truly,
For FINEOTEX CHEMICAL LIMITED**

**Sanjay Tibrewala
Executive Director & CFO
DIN: 00218525**

