

Date: September 30, 2021

To,  
The Manager  
Department of Corporate Affairs  
BSE Limited  
P.J.Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code:- 531892**

Dear Sir / Madam,

**Sub:- Proceedings of the 28<sup>th</sup> Annual General Meeting of Khandwala Securities Limited held on Thursday, September 30, 2021**

**Ref:- Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the 28<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on **Thursday, September 30, 2021** at 12.00 noon via Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting was held in compliance with MCA Circulars No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as '**MCA Circulars**') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021.

The Company Secretary welcomed all the Directors/Members of the Company present in the AGM through VC/OAVM. Mr. Homiar N. Vakil, Chairman of the Board and Independent Director of the Company, chaired the meeting. Following Directors of the Company were also present in the meeting through VC/OAVM:-

- |                               |   |
|-------------------------------|---|
| 1. Mr. Paresh Khandwala       | - Managing Director                             |
| 2. Mr. Homiar N. Vakil        | - Independent Director                          |
| 3. Mr. Pranav Khandwala       | - Whole-time Director / Chief Financial Officer |
| 4. Mrs. Bhagyashree Khandwala | - Non Executive Director                        |

After introduction of directors, the Company Secretary informed that Mr. Pravesh Agarwal, Authorised Representative of M/s. Aniket Kulkarni & Associates, Statutory Auditor of the Company and Mr. Bhuwadesh Bansal, Proprietor of M/s. Bhuwadesh Bansal & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company were also present in the meeting.



Thereafter, Mr. Homiar N. Vakil, the Chairman of the Meeting welcomed all the Members present at the 28<sup>th</sup> AGM of the Company through video conferencing. The Chairman then addressed the Members and gave an overview of the financial performance of the Company and its future outlook. After ascertaining that the requisite quorum being present, the Chairman called the Meeting in order.

Mr. Homiar N. Vakil after delivery of his speech requested the Company Secretary to explain the statutory and general instructions to the Members for attending the meeting and for continuing the meeting and commenced the AGM proceedings.

The Notice convening 28<sup>th</sup> AGM as a part of Annual Report for the financial year 2020-21 and report of statutory auditors were taken as read. The Company Secretary also informed the member that, observations of auditors which are self-explanatory and management reply on the same has been provided in the board report of the Company. The Reports of statutory auditor and secretarial auditor were taken as read.

The Company Secretary informed the Members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the 28<sup>th</sup> AGM through e-voting platform provided by NSDL. The remote e-voting facility was commenced on September 27, 2021 at 9.00 a.m. and ended on September 29, 2021 at 5.00 p.m.

He further informed that those Members who are present in the AGM and had not voted through remote e-voting process, were eligible to vote through the e-voting facility provided during the AGM and those who had already voted through remote e-voting process were eligible to participate in the meeting but he/she was not entitled to e-vote again in the AGM.

He further informed the Members that the Board of Directors had appointed Mr. Bhunesh Bansal, Proprietor of M/s. Bhunesh Bansal & Associates, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and for e-voting facility provided during the AGM in a fair and transparent manner.

The following items of businesses, as per the Notice of the AGM dated July 27, 2021 were transacted at the Meeting:

**Ordinary Business:**

1. Adoption of :-

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon. **(Ordinary Resolution)**



2. Appointment of Mr. Pratik Khandwala (DIN: 00519147), as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

**Special Business:**

3. Continuation of directorship of Mr. Rohitasava Chand (DIN: 00011150) as Independent Director in terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Special Resolution)**

Thereafter, Mr. Pranav Khandwala, Whole-time Director of the Company delivered his speech. He gave an overview of the current economic scenario, effect of covid-19, past and present financial performance of the Company and its future outlook, recent market developments and changes, etc. in detail.

In the end, the Company Secretary informed the members that:

- (a) E-voting on NSDL platform would continue for another 15 minutes to enable the Members to cast their votes who have not casted their votes through remote e-voting.
- (b) E-voting Results shall be announced within 48 hours of the conclusion of this AGM and the said results along with the Scrutinizer report will be uploaded on the website of the Company and website of the NSDL and will also be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

Thereafter, the Meeting concluded at 12.36 p.m. with a vote of thanks to the chair.

**For Khandwala Securities Limited**



**Abhishek Joshi**  
Company Secretary & Compliance Officer

